

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
<b>Africa</b>			<b>45.675,5</b>
	<b>Egypt</b>		<b>550,5</b>
		Arabian Food Industries Co DOMTY	36,2
		Commercial International Bank Egypt SAE	314,6
		edita food industries SAE	141,1
		Emaar Misr for Development SAE	9,1
		Global Telecom Holding SAE	9,4
		Juhayna Food Industries	10,8
		Talaat Moustafa Group	29,4
	<b>Kenya</b>		<b>375,3</b>
		Equity Group Holdings Ltd/Kenya	245,8
		Safaricom Ltd	129,5
	<b>Morocco</b>		<b>218,9</b>
		Attijariwafa Bank	218,9
	<b>Nigeria</b>		<b>779,1</b>
		Access Bank PLC	3,7
		Guaranty Trust Bank PLC	367,0
		Nestle Nigeria PLC	101,4
		Nigerian Breweries PLC	245,2
		United Bank for Africa PLC	28,8
		Zenith Bank PLC	33,1
	<b>South Africa</b>		<b>43.565,3</b>
		Adcorp Holdings Ltd	24,0
		Aeci Ltd	20,6
		African Bank Investments Ltd	0,0
		African Rainbow Minerals Ltd	102,3
		Alexander Forbes Group Holdings Ltd	43,2
		Anglo American Platinum Ltd	116,3
		AngloGold Ashanti Ltd	466,1
		Argent Industrial Ltd	2,2
		Aspen Pharmacare Holdings Ltd	1.120,2
		Aveng Ltd	37,3
		AVI Ltd	61,9
		Barclays Africa Group Ltd	707,7
		Barloworld Ltd	221,5
		Basil Read Holdings Ltd	2,1
		Bid Corp Ltd	1.217,4
		Bidvest Group Ltd/The	1.501,0
		Blue Label Telecoms Ltd	89,2
		Brait SE	241,5
		Capevin Holdings Ltd	27,0
		Capitec Bank Holdings Ltd	589,0
		Clicks Group Ltd	416,5
		Clover Industries Ltd	29,7
		Comair Ltd	25,7
		Coronation Fund Managers Ltd	237,6
		Discovery Ltd	277,9
		Distell Group Ltd	196,7
		enX Group Ltd	1,0
		Equites Property Fund Ltd	37,7
		eXtract Group Ltd	0,1
		Exxaro Resources Ltd	485,7
		FirstRand Ltd	2.287,6
		Fortress Income Fund Ltd	38,9
		Foschini Group Ltd/The	381,5
		Gold Fields Ltd	554,6
		Group Five Ltd/South Africa	36,4
		Growthpoint Properties Ltd	611,9
		Harmony Gold Mining Co Ltd	86,2
		Hosken Consolidated Investments Ltd	30,9
		Hyprop Investments Ltd	62,1
		Impala Platinum Holdings Ltd	241,2
		Imperial Holdings Ltd	779,1
		Investec Ltd	234,5
		Invicta Holdings Ltd	0,5
		KAP Industrial Holdings Ltd	164,3
		Kumba Iron Ore Ltd	123,6
		Liberty Holdings Ltd	518,8
		Life Healthcare Group Holdings Ltd	605,0
		Massmart Holdings Ltd	318,9
		MiX Telematics Ltd	0,5

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		MMI Holdings Ltd/South Africa	485,0
		Mondi Ltd	303,9
		Mpact Ltd	4,1
		Mr Price Group Ltd	533,8
		MTN Group Ltd	966,6
		Murray & Roberts Holdings Ltd	60,8
		Nampak Ltd	360,4
		Naspers Ltd	10.058,5
		Nedbank Group Ltd	648,3
		Netcare Ltd	300,5
		New Europe Property Investments PLC	30,0
		Northam Platinum Ltd	31,2
		Novus Holdings Ltd	7,5
		Peregrine Holdings Ltd	9,6
		Pick n Pay Stores Ltd	409,3
		Pioneer Foods Group Ltd	52,1
		PSG Group Ltd	16,9
		Quantum Foods Holdings Ltd	1,4
		Rand Merchant Investment Holdings Ltd	266,6
		Randgold & Exploration Co Ltd	1,5
		Raubex Group Ltd	32,9
		Redefine Properties Ltd	266,6
		Remgro Ltd	854,9
		Resilient REIT Ltd	27,3
		RMB Holdings Ltd	168,3
		Royal Bafokeng Platinum Ltd	28,1
		Sanlam Ltd	477,2
		Sappi Ltd	923,0
		Sasol Ltd	2.671,5
		Sentula Mining Ltd	4,8
		Shoprite Holdings Ltd	237,4
		Sibanye Gold Ltd	221,4
		Spar Group Ltd/The	327,2
		Standard Bank Group Ltd	2.952,3
		Steinhoff International Holdings NV	1.601,9
		Sun International Ltd/South Africa	101,7
		Super Group Ltd/South Africa	142,4
		Telkom SA SOC Ltd	542,3
		Tiger Brands Ltd	236,4
		Tongaat Hulett Ltd	96,5
		Tower Property Fund Ltd	11,9
		Transaction Capital Ltd	94,4
		Trencor Ltd	11,9
		Truworths International Ltd	604,3
		Tsogo Sun Holdings Ltd	218,7
		Vodacom Group Ltd	268,1
		Wilson Bayly Holmes-Ovcon Ltd	103,5
		Woolworths Holdings Ltd/South Africa	282,1
		Zambezi Platinum RF Ltd	66,0
		Zeder Investments Ltd	66,5
	<b>Tunisia</b>		<b>186,5</b>
		Societe Frigorifique et Brasserie de Tunis SA	186,5
<b>Asia</b>			<b>994.562,9</b>
	<b>China</b>		<b>192.387,3</b>
		3SBio Inc	216,7
		58.com Inc	21,4
		AAC Technologies Holdings Inc	983,1
		Agile Group Holdings Ltd	23,6
		Agricultural Bank of China Ltd	2.379,6
		Air China Ltd	221,4
		Alibaba Group Holding Ltd	16.425,8
		Alibaba Health Information Technology Ltd	26,3
		Alibaba Pictures Group Ltd	28,5
		Aluminum Corp of China Ltd	145,9
		Angang Steel Co Ltd	35,6
		Anhui Conch Cement Co Ltd	2.779,9
		Anhui Expressway Co Ltd	16,0
		Anta Sports Products Ltd	64,1
		AviChina Industry & Technology Co Ltd	401,5
		BAIC Motor Corp Ltd	33,1
		Baidu Inc	6.433,7
		Bank of China - Luxembourg Branch	5.954,3

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Bank of Chongqing Co Ltd	5,0
		Bank of Communications Co Ltd	480,5
		Beijing Capital International Airport Co Ltd	151,3
		Beijing Enterprises Holdings Ltd	105,4
		Beijing Enterprises Water Group Ltd	316,0
		Beijing North Star Co Ltd	6,2
		Belle International Holdings Ltd	653,2
		Brilliance China Automotive Holdings Ltd	3.838,6
		Byd Co Ltd	44,6
		BYD Electronic International Co Ltd	85,6
		CGN Power Co Ltd	47,5
		Changyou.com Ltd	33,4
		Chaowei Power Holdings Ltd	11,0
		China Agri-Industries Holdings Ltd	38,4
		China Animal Healthcare Ltd	60,7
		China Biologic Products Inc	193,2
		China Cinda Asset Management Co Ltd	169,0
		China CITIC Bank Corp Ltd	707,5
		China Coal Energy Co Ltd	172,8
		China Communications Construction Co Ltd	532,4
		China Communications Services Corp Ltd	325,5
		China Conch Venture Holdings Ltd	85,1
		China Construction Bank Corp	9.321,1
		China Everbright Bank Co Ltd	63,6
		China Everbright International Ltd	38,9
		China Everbright Ltd	490,3
		China Evergrande Group	513,8
		China Finance Online Co Ltd	1,4
		China Foods Ltd	71,7
		China Galaxy Securities Co Ltd	116,7
		China Gas Holdings Ltd	40,2
		China Huishan Dairy Holdings Co Ltd	21,3
		China Jinmao Holdings Group Ltd	110,5
		China Life Insurance Co Ltd	838,0
		China Longyuan Power Group Corp Ltd	117,7
		China Machinery Engineering Corp	7,2
		China Medical System Holdings Ltd	865,2
		China Mengniu Dairy Co Ltd	782,6
		China Merchants Bank Co Ltd	1.069,5
		China Merchants Port Holdings Co Ltd	97,5
		China Minsheng Banking Corp Ltd	85,2
		China Mobile Ltd	10.336,8
		China National Building Material Co Ltd	186,1
		China Oilfield Services Ltd	26,0
		China Overseas Grand Oceans Group Ltd	8,4
		China Overseas Land & Investment Ltd	5.080,1
		China Overseas Property Holdings Ltd	15,1
		China Pacific Insurance Group Co Ltd	1.369,8
		China Petroleum & Chemical Corp	3.808,0
		China Power International Development Ltd	248,3
		China Railway Construction Corp Ltd	619,8
		China Railway Group Ltd	488,8
		China Resources Beer Holdings Co Ltd	773,9
		China Resources Cement Holdings Ltd	11,5
		China Resources Gas Group Ltd	38,8
		China Resources Land Ltd	13.333,7
		China Resources Power Holdings Co Ltd	437,3
		China Shenhua Energy Co Ltd	683,5
		China Southern Airlines Co Ltd	152,8
		China State Construction International Holdings Ltd	1.573,6
		China Taiping Insurance Holdings Co Ltd	47,7
		China Telecom Corp Ltd	985,4
		China Unicom Hong Kong Ltd	751,0
		China Vanke Co Ltd	818,4
		Chongqing Changan Automobile Co Ltd	17,7
		Chongqing Rural Commercial Bank Co Ltd	445,8
		CIFI Holdings Group Co Ltd	29,1
		CIMC Enric Holdings Ltd	32,0
		CITIC Ltd	453,9
		CITIC Securities Co Ltd	690,6
		CKH Food & Health Ltd	8,4
		CNOOC Ltd	3.807,9

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		COSCO SHIPPING Ports Ltd	297,7
		Cosmo Lady China Holdings Co Ltd	84,4
		Country Garden Holdings Co Ltd	884,5
		CRRC Corp Ltd	632,3
		CSPC Pharmaceutical Group Ltd	214,6
		Ctrip.com International Ltd	1.978,0
		Datang International Power Generation Co Ltd	13,8
		Dongfeng Motor Group Co Ltd	168,7
		ENN Energy Holdings Ltd	362,6
		Fantasia Holdings Group Co Ltd	3,8
		Far East Horizon Ltd	42,0
		Fosun International Ltd	162,0
		Fullshare Holdings Ltd	14,5
		Future Land Development Holdings Ltd	12,4
		Fuyao Glass Industry Group Co Ltd	201,3
		GCL-Poly Energy Holdings Ltd	33,3
		Geely Automobile Holdings Ltd	1.621,7
		GF Securities Co Ltd	178,1
		GOME Electrical Appliances Holding Ltd	27,3
		Great Wall Motor Co Ltd	901,3
		Guangdong Investment Ltd	514,1
		Guangzhou Automobile Group Co Ltd	217,0
		Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	32,5
		Guangzhou R&F Properties Co Ltd	372,7
		Haier Electronics Group Co Ltd	929,6
		Haitian International Holdings Ltd	228,2
		Haitong Securities Co Ltd	74,8
		Hanergy Thin Film Power Group Ltd	0,0
		Hengan International Group Co Ltd	890,1
		HengTen Networks Group Ltd	4,7
		Hisense Kelon Electrical Holdings Co Ltd	20,6
		Hua Hong Semiconductor Ltd	58,0
		Huaneng Power International Inc	506,0
		Huaneng Renewables Corp Ltd	183,0
		Huatai Securities Co Ltd	40,4
		Huishang Bank Corp Ltd	4,9
		Hutchison China MediTech Ltd	39,6
		Industrial & Commercial Bank Of China, Luxembourg Branch	6.490,2
		JA Solar Holdings Co Ltd	23,0
		JD.com Inc	2.444,7
		Jiangnan Group Ltd	92,3
		Jiangsu Expressway Co Ltd	145,2
		Jiangsu Future Land Co Ltd	2,7
		Jiangsu Hengrui Medicine Co Ltd	341,5
		Jiangsu Yanghe Brewery Joint-Stock Co Ltd	753,1
		Jiangxi Copper Co Ltd	82,0
		JinkoSolar Holding Co Ltd	38,6
		Kingboard Chemical Holdings Ltd	86,8
		Kingboard Laminates Holdings Ltd	57,2
		Kingsoft Corp Ltd	178,2
		Kunlun Energy Co Ltd	455,1
		Kweichow Moutai Co Ltd	1.679,7
		KWG Property Holding Ltd	31,1
		Legend Holdings Corp	212,1
		Lenovo Group Ltd	122,1
		Li Ning Co Ltd	303,6
		Logan Property Holdings Co Ltd	13,4
		Longfor Properties Co Ltd	627,7
		Lonking Holdings Ltd	11,0
		Luye Pharma Group Ltd	127,9
		Maanshan Iron & Steel Co Ltd	12,4
		Metallurgical Corp of China Ltd	84,0
		Midea Group Co Ltd	794,1
		Mint Group Ltd	139,1
		Momo Inc	89,8
		NetEase Inc	4.359,5
		New China Life Insurance Co Ltd	48,0
		New Oriental Education & Technology Group Inc	961,2
		Nexteer Automotive Group Ltd	169,2
		Nine Dragons Paper Holdings Ltd	368,6
		People's Insurance Co Group of China Ltd/The	871,4
		PICC Property & Casualty Co Ltd	775,8

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Ping An Insurance Group Co of China Ltd	9.045,4
		Powerlong Real Estate Holdings Ltd	4,2
		Qinhuangdao Port Co Ltd	12,5
		Qinqin Foodstuffs Group Cayman Co Ltd	0,6
		Real Gold Mining Ltd	0,0
		Semiconductor Manufacturing International Corp	213,7
		Shandong Weigao Group Medical Polymer Co Ltd	165,2
		Shanghai Electric Group Co Ltd	26,8
		Shanghai Fosun Pharmaceutical Group Co Ltd	259,3
		Shanghai Industrial Holdings Ltd	285,6
		Shanghai International Airport Co Ltd	546,1
		Shanghai Pharmaceuticals Holding Co Ltd	153,3
		Shenzhen Investment Ltd	142,3
		Shenzhou International Group Holdings Ltd	48,8
		Shimao Property Holdings Ltd	705,2
		Shougang Fushan Resources Group Ltd	7,0
		Shui On Land Ltd	22,3
		SINA Corp/China	183,4
		Sino Biopharmaceutical Ltd	640,5
		Sino-Ocean Group Holding Ltd	3.719,1
		Sinopec Engineering Group Co Ltd	125,6
		Sinopec Shanghai Petrochemical Co Ltd	768,3
		Sinopharm Group Co Ltd	1.262,2
		Sinotrans Ltd	88,6
		Sinotruk Hong Kong Ltd	13,3
		Skyworth Digital Holdings Ltd	51,3
		SMI Holdings Group Ltd	222,8
		SOHO China Ltd	34,7
		Sohu.com Inc	177,6
		Sun Art Retail Group Ltd	263,2
		Sunac China Holdings Ltd	22,8
		Sunny Optical Technology Group Co Ltd	399,7
		TAL Education Group	1.406,8
		Tencent Holdings Ltd	23.400,5
		Tianjin Capital Environmental Protection Group Co Ltd	10,6
		Tianneng Power International Ltd	121,8
		Tingyi Cayman Islands Holding Corp	742,1
		Tong Ren Tang Technologies Co Ltd	43,2
		Top Spring International Holdings Ltd	534,8
		Towngas China Co Ltd	95,8
		TravelSky Technology Ltd	23,3
		Tsingtao Brewery Co Ltd	65,3
		Vipshop Holdings Ltd	643,5
		Want Want China Holdings Ltd	569,8
		Wasion Group Holdings Ltd	107,0
		Weibo Corp	17,4
		Weichai Power Co Ltd	456,0
		Weiqiao Textile Co	5,4
		West China Cement Ltd	83,4
		Yanzhou Coal Mining Co Ltd	206,1
		Yirendai Ltd	80,2
		Yuexiu Property Co Ltd	214,1
		Yum China Holdings Inc	966,3
		Yuzhou Properties Co Ltd	26,2
		YY Inc	824,9
		Zhejiang Expressway Co Ltd	190,4
		Zhuzhou CRRC Times Electric Co Ltd	374,0
		Zijin Mining Group Co Ltd	200,9
		ZTE Corp	237,2
	<b>Hong Kong</b>		<b>115.987,8</b>
		AIA Group Ltd	6.932,9
		ASM Pacific Technology Ltd	200,7
		Bank of East Asia Ltd/The	158,3
		BOC Hong Kong Holdings Ltd	710,1
		Cathay Pacific Airways Ltd	67,3
		Cheung Kong Infrastructure Holdings Ltd	204,7
		Cheung Kong Property Holdings Ltd	5.786,8
		China High Precision Automation Group Ltd	0,0
		CK Hutchison Holdings Ltd	1.417,2
		CLP Holdings Ltd	4.767,4
		Dairy Farm International Holdings Ltd	302,0
		FIH Mobile Ltd	33,6

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		First Pacific Co Ltd/Hong Kong	50,8
		Galaxy Entertainment Group Ltd	464,6
		Global Brands Group Holding Ltd	29,9
		Great Eagle Holdings Ltd	8,5
		Haitong International Securities Group Ltd	8,3
		Hang Lung Group Ltd	748,9
		Hang Lung Properties Ltd	1.894,6
		Hang Seng Bank Ltd	3.522,0
		Henderson Land Development Co Ltd	1.109,1
		HK Electric Investments & HK Electric Investments Ltd	107,0
		HKT Trust & HKT Ltd	1.333,3
		Hong Kong & China Gas Co Ltd	357,5
		Hong Kong Exchanges & Clearing Ltd	1.734,3
		Hongkong & Shanghai Hotels Ltd/The	1.176,5
		Hongkong Land Holdings Ltd	11.341,2
		Hui Xian Real Estate Investment Trust	2.690,7
		Hysan Development Co Ltd	1.788,5
		Jardine Matheson Holdings Ltd	731,4
		Jardine Strategic Holdings Ltd	710,1
		Kerry Properties Ltd	866,9
		Li & Fung Ltd	171,4
		Link REIT	22.291,9
		Man Wah Holdings Ltd	130,4
		Melco Crown Entertainment Ltd	80,3
		MGM China Holdings Ltd	356,5
		MTR Corp Ltd	1.804,8
		New World Development Co Ltd	1.661,6
		NWS Holdings Ltd	92,7
		Pacific Textiles Holdings Ltd	97,2
		PCCW Ltd	848,6
		Peace Mark Holdings Ltd	0,0
		Power Assets Holdings Ltd	2.329,6
		Regina Miracle International Holdings Ltd	268,7
		Sands China Ltd	1.352,3
		Shangri-La Asia Ltd	28,8
		Sino Land Co Ltd	1.783,3
		Sino-Forest Corp	0,0
		SJM Holdings Ltd	79,3
		Sun Hung Kai Properties Ltd	8.539,1
		Swire Pacific Ltd	2.571,0
		Swire Properties Ltd	2.197,6
		Techtronic Industries Co Ltd	904,4
		Texwinca Holdings Ltd	66,6
		WH Group Ltd	2.934,1
		Wharf Holdings Ltd/The	11.438,0
		Wheelock & Co Ltd	1.468,8
		Wynn Macau Ltd	47,6
		Xinyi Glass Holdings Ltd	241,5
		Yue Yuen Industrial Holdings Ltd	946,4
	<b>India</b>		<b>81.720,9</b>
		ACC Ltd	19,0
		Adani Ports & Special Economic Zone Ltd	354,8
		Aditya Birla Nuvo Ltd	300,9
		Ambuja Cements Ltd	28,4
		Amtek Auto Ltd	3,5
		Andhra Bank	1,3
		Apollo Hospitals Enterprise Ltd	102,4
		Apollo Tyres Ltd	332,5
		Ashok Leyland Ltd	17,5
		Asian Paints Ltd	52,8
		Aurobindo Pharma Ltd	1.257,7
		Axis Bank Ltd	1.796,8
		Bajaj Auto Ltd	574,1
		Bajaj Finance Ltd	26,6
		Balkrishna Industries Ltd	2,2
		Bharat Financial Inclusion Ltd	188,0
		Bharat Forge Ltd	21,6
		Bharat Heavy Electricals Ltd	17,1
		Bharat Petroleum Corp Ltd	1.590,1
		Bharti Airtel Ltd	122,3
		Bharti Infratel Ltd	149,6
		Biocon Ltd	159,1

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Regio	Land	Omschrijving	Bedrag x € 1000
		Blue Dart Express Ltd	109,0
		Bosch Ltd	30,2
		Cadila Healthcare Ltd	315,8
		Cairn India Ltd	32,4
		Ceat Ltd	59,7
		Chennai Petroleum Corp Ltd	47,1
		Cipla Ltd/India	42,7
		Coal India Ltd	119,0
		Colgate-Palmolive India Ltd	13,5
		Container Corp Of India Ltd	106,9
		CRISIL Ltd	37,2
		Dabur India Ltd	552,9
		Dalmia Bharat Ltd	62,5
		DCB Bank Ltd	5,5
		Dewan Housing Finance Corp Ltd	12,4
		Divi's Laboratories Ltd	97,9
		Dr Reddy's Laboratories Ltd	961,7
		Eicher Motors Ltd	200,9
		Emami Ltd	42,4
		Exide Industries Ltd	1,7
		Future Enterprises Ltd	1,1
		Future Retail Ltd	0,6
		GAIL India Ltd	78,9
		GlaxoSmithKline Consumer Healthcare Ltd	24,8
		Glenmark Pharmaceuticals Ltd	1.126,6
		Godrej Consumer Products Ltd	93,8
		Grasim Industries Ltd	473,7
		Great Eastern Shipping Co Ltd/The	2,2
		Gujarat Narmada Valley Fertilizers & Chemicals Ltd	7,5
		Gujarat Pipavav Port Ltd	249,0
		Havells India Ltd	14,5
		HCL Technologies Ltd	1.917,5
		HDFC Bank Ltd	3.264,9
		Hero MotoCorp Ltd	1.384,2
		Hindalco Industries Ltd	622,5
		Hindustan Petroleum Corp Ltd	1.447,1
		Hindustan Unilever Ltd	1.170,3
		Hindustan Zinc Ltd	60,6
		Housing Development & Infrastructure Ltd	77,1
		Housing Development Finance Corp Ltd	5.434,5
		ICICI Bank Ltd	3.874,7
		Idea Cellular Ltd	447,8
		Indiabulls Housing Finance Ltd	38,7
		Indian Bank	5,2
		Indian Oil Corp Ltd	733,2
		Indraprastha Gas Ltd	49,7
		IndusInd Bank Ltd	1.021,9
		Info Edge India Ltd	40,8
		Infosys Ltd	6.525,6
		InterGlobe Aviation Ltd	423,9
		ITC Ltd	3.111,8
		Jindal Poly Films Ltd	3,3
		JK Paper Ltd	6,7
		JK Tyre & Industries Ltd	10,4
		JSW Steel Ltd	111,6
		Just Dial Ltd	58,5
		Jyothy Laboratories Ltd	123,6
		Kalyani Steels Ltd	2,4
		Karnataka Bank Ltd/The	10,9
		Kiri Industries Ltd	3,5
		Kotak Mahindra Bank Ltd	1.274,7
		KPIT Technologies Ltd	0,5
		Lakshmi Vilas Bank Ltd/The	2,6
		LIC Housing Finance Ltd	40,7
		Lupin Ltd	1.322,0
		Mahanagar Gas Ltd	168,5
		Mahindra & Mahindra Financial Services Ltd	391,4
		Mahindra & Mahindra Ltd	1.649,5
		Mahindra CIE Automotive Ltd	33,6
		Manappuram Finance Ltd	49,4
		Mangalore Refinery & Petrochemicals Ltd	7,4
		Marico Ltd	96,6

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Maruti Suzuki India Ltd	1.655,6
		Max Financial Services Ltd	180,9
		MindTree Ltd	125,4
		MOIL Ltd	2,5
		Motherson Sumi Systems Ltd	113,1
		MRF Ltd	422,8
		Muthoot Finance Ltd	31,7
		Natco Pharma Ltd	287,7
		National Aluminium Co Ltd	4,8
		Nestle India Ltd	28,0
		Nilkamal Ltd	2,0
		NMDC Ltd	73,9
		NOCIL Ltd	3,1
		NTPC Ltd	47,6
		Oberoi Realty Ltd	490,4
		Oil & Natural Gas Corp Ltd	1.182,0
		Oil India Ltd	277,6
		OnMobile Global Ltd	1,4
		Oracle Financial Services Software Ltd	38,9
		PC Jeweller Ltd	399,6
		Petronet LNG Ltd	880,3
		Phillips Carbon Black Ltd	2,9
		PI Industries Ltd	390,0
		Pidilite Industries Ltd	610,3
		Piramal Enterprises Ltd	33,3
		PNB Housing Finance Ltd	186,5
		Power Finance Corp Ltd	394,9
		Power Grid Corp of India Ltd	675,0
		Pricol Ltd	5,6
		Rain Industries Ltd	1,0
		Rajesh Exports Ltd	20,0
		Reliance Capital Ltd	97,9
		Reliance Industries Ltd	5.426,5
		Reliance Infrastructure Ltd	47,4
		Rural Electrification Corp Ltd	279,0
		Shipping Corp of India Ltd	0,5
		Shree Cement Ltd	30,7
		Shriram City Union Finance Ltd	58,3
		Shriram Transport Finance Co Ltd	754,9
		Siemens Ltd	50,5
		SKF India Ltd	207,6
		South Indian Bank Ltd/The	3,0
		SRF Ltd	527,0
		State Bank of India	235,4
		Steel Authority of India Ltd	209,2
		Sun Pharmaceutical Industries Ltd	2.356,1
		Supreme Industries Ltd	35,6
		Surya Roshni Ltd	1,9
		Tata Chemicals Ltd	7,7
		Tata Consultancy Services Ltd	2.539,7
		Tata Metaliks Ltd	3,8
		Tata Motors Ltd	4.900,1
		Tata Power Co Ltd	126,6
		Tata Steel Ltd	258,2
		Tech Mahindra Ltd	854,6
		Thirumalai Chemicals Ltd	3,3
		Titan Co Ltd	11,6
		TV18 Broadcast Ltd	60,3
		Uflex Ltd	21,6
		Ultratech Cement Ltd	1.402,3
		United Spirits Ltd	320,8
		UPL Ltd	139,4
		Varun Beverages Ltd	243,3
		Vedanta Ltd	1.948,8
		Vijaya Bank	1,5
		Westlife Development Ltd	52,2
		Wipro Ltd	648,2
		Yes Bank Ltd	45,3
		Zee Entertainment Enterprises Ltd	179,0
	<b>Indonesia</b>		<b>24.286,7</b>
		Adaro Energy Tbk PT	332,7
		AKR Corporindo Tbk PT	138,8



**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Astra International Tbk PT	3.617,2
		Astra Otoparts Tbk PT	204,7
		Bank Central Asia Tbk PT	3.890,6
		Bank CIMB Niaga Tbk PT	1,7
		Bank Danamon Indonesia Tbk PT	31,4
		Bank Mandiri Persero Tbk PT	1.123,2
		Bank Negara Indonesia Persero Tbk PT	528,9
		Bank Rakyat Indonesia Persero Tbk PT	2.750,3
		Bank Tabungan Negara Persero Tbk PT	10,9
		Bekasi Fajar Industrial Estate Tbk PT	47,1
		Bumi Serpong Damai Tbk PT	107,0
		Chandra Asri Petrochemical Tbk PT	7,8
		Charoen Pokphand Indonesia Tbk PT	57,2
		Ciputra Development Tbk PT	252,2
		Elnusa Tbk PT	1,0
		Fiskar Agung Perkasa Tbk PT	0,0
		Gajah Tunggal Tbk PT	3,7
		Gudang Garam Tbk PT	472,3
		Hanjaya Mandala Sampoerna Tbk PT	373,6
		Harum Energy Tbk PT	3,9
		Indah Kiat Pulp & Paper Corp Tbk PT	0,7
		Indo Tambangraya Megah Tbk PT	34,2
		Indocement Tunggul Prakarsa Tbk PT	890,5
		Indofood CBP Sukses Makmur Tbk PT	91,1
		Indofood Sukses Makmur Tbk PT	60,2
		Jasa Marga Persero Tbk PT	22,8
		Kalbe Farma Tbk PT	144,2
		Kawasan Industri Jababeka Tbk PT	4,4
		Lippo Karawaci Tbk PT	23,2
		Matahari Department Store Tbk PT	138,4
		Media Nusantara Citra Tbk PT	15,1
		Mitra Adiperkasa Tbk PT	130,4
		Multipolar Tbk PT	3,0
		Pakuwon Jati Tbk PT	312,5
		Pembangunan Perumahan Persero Tbk PT	279,6
		Perusahaan Gas Negara Persero Tbk	164,9
		Polychem Indonesia Tbk PT	1,0
		Prodia Widyahusada Tbk PT	71,9
		Ramayana Lestari Sentosa Tbk PT	4,9
		Semen Indonesia Persero Tbk PT	1.121,3
		Summarecon Agung Tbk PT	2.281,0
		Surya Citra Media Tbk PT	17,2
		Surya Semesta Internusa Tbk PT	35,3
		Tambang Batubara Bukit Asam Persero Tbk PT	16,8
		Telekomunikasi Indonesia Persero Tbk PT	2.827,8
		Tempo Scan Pacific Tbk PT	211,6
		Timah Persero Tbk PT	13,9
		Tower Bersama Infrastructure Tbk PT	9,7
		Unilever Indonesia Tbk PT	740,6
		United Tractors Tbk PT	642,4
		Waskita Karya Persero Tbk PT	7,0
		XL Axiata Tbk PT	13,0
	<b>Israel</b>		<b>15.405,0</b>
		Bank Hapoalim BM	2.390,2
		Bank Leumi Le-Israel BM	2.133,9
		Bezeq The Israeli Telecommunication Corp Ltd	1.559,5
		Check Point Software Technologies Ltd	3.962,3
		Israel Chemicals Ltd	68,8
		Mizrachi Tefahot Bank Ltd	29,5
		Mobileye NV	94,3
		Nice Ltd	1.225,1
		Orbotech Ltd	109,4
		Phoenix Holdings Ltd/The	0,6
		Taro Pharmaceutical Industries Ltd	556,9
		Teva Pharmaceutical Industries Ltd	3.192,8
		Wix.com Ltd	81,6
	<b>Japan</b>		<b>277.993,8</b>
		77 Bank Ltd/The	6,6
		Acom Co Ltd	31,5
		Activia Properties Inc	1.258,5
		ADEKA Corp	0,5
		Advance Residence Investment Corp	511,5

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Advantest Corp	1,2
		Aeon Co Ltd	128,2
		Aeon Delight Co Ltd	1,4
		AEON Financial Service Co Ltd	703,9
		Aeon Mall Co Ltd	361,8
		Aichi Bank Ltd/The	5,8
		Aichi Corp	3,6
		Aichi Steel Corp	4,0
		Air Water Inc	12,9
		Aisin Seiki Co Ltd	495,5
		Ajinomoto Co Inc	182,9
		Alfresa Holdings Corp	127,3
		Alpen Co Ltd	29,8
		Alps Electric Co Ltd	69,1
		Amada Holdings Co Ltd	1.959,8
		ANA Holdings Inc	270,7
		Aozora Bank Ltd	123,0
		Arcland Sakamoto Co Ltd	3,1
		Asahi Glass Co Ltd	160,1
		Asahi Group Holdings Ltd	1.519,9
		Asahi Holdings Inc	22,4
		Asahi Kasei Corp	381,2
		Asics Corp	406,6
		Astellas Pharma Inc	4.308,3
		Awa Bank Ltd/The	4,0
		Bandai Namco Holdings Inc	314,4
		Bank of Iwate Ltd/The	6,7
		Bank of Kyoto Ltd/The	72,1
		Bank of the Ryukyus Ltd	0,8
		Benesse Holdings Inc	68,2
		Bridgestone Corp	3.232,1
		Brother Industries Ltd	495,2
		Calbee Inc	401,0
		Canon Inc	7.213,8
		Casio Computer Co Ltd	140,5
		Central Glass Co Ltd	3,7
		Central Japan Railway Co	2.887,9
		Chiba Bank Ltd/The	600,4
		Chiba Kogyo Bank Ltd/The	0,6
		Chubu Electric Power Co Inc	1.200,2
		Chugai Pharmaceutical Co Ltd	931,1
		Chugoku Bank Ltd/The	9,8
		Chugoku Electric Power Co Inc/The	12,4
		Citizen Watch Co Ltd	452,3
		Coca-Cola East Japan Co Ltd	16,8
		Coca-Cola West Co Ltd	36,4
		Cocokara fine Inc	19,1
		Concordia Financial Group Ltd	696,9
		Credit Saison Co Ltd	135,0
		CYBERDYNE Inc	10,5
		Dai Nippon Printing Co Ltd	161,8
		Daibiru Corp	84,9
		Daicel Corp	300,4
		Daido Steel Co Ltd	219,7
		Daiichi Jitsugyo Co Ltd	0,7
		Dai-ichi Life Holdings Inc	2.091,4
		Daiichi Sankyo Co Ltd	1.399,1
		Daikin Industries Ltd	1.361,8
		Daikyonishikawa Corp	2,8
		Daishi Bank Ltd/The	4,8
		Daito Trust Construction Co Ltd	1.948,6
		Daiwa House Industry Co Ltd	1.450,2
		Daiwa House REIT Investment Corp	348,7
		Daiwa Office Investment Corp	130,0
		Daiwa Securities Group Inc	366,4
		Dena Co Ltd	11,1
		Denso Corp	1.219,2
		Dentsu Inc	332,6
		DIC Corp	34,7
		DMG Mori Co Ltd	1,9
		Don Quijote Holdings Co Ltd	17,9
		Dowa Holdings Co Ltd	17,0

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Duskin Co Ltd	8,9
		East Japan Railway Co	1.886,6
		Ehime Bank Ltd/The	1,9
		Eisai Co Ltd	1.465,9
		Electric Power Development Co Ltd	106,6
		Enplas Corp	1,7
		EPS Holdings Inc	58,5
		Exedy Corp	226,5
		FamilyMart UNY Holdings Co Ltd	2.350,8
		FANUC Corp	1.638,4
		Fast Retailing Co Ltd	228,5
		Frontier Real Estate Investment Corp	390,2
		Fuji Electric Co Ltd	278,1
		Fuji Heavy Industries Ltd	2.555,1
		Fuji Media Holdings Inc	1.047,0
		FUJIFILM Holdings Corp	691,8
		Fujimori Kogyo Co Ltd	1,8
		Fujitec Co Ltd	4,3
		Fujitsu General Ltd	46,1
		Fujitsu Ltd	1.223,3
		Fukuoka Financial Group Inc	142,9
		Fuyo General Lease Co Ltd	8,4
		Geo Holdings Corp	29,4
		Glory Ltd	12,5
		GLP J-Reit	528,2
		Godo Steel Ltd	3,0
		Gree Inc	39,4
		GS Yuasa Corp	392,3
		G-Tekt Corp	4,9
		GungHo Online Entertainment Inc	223,9
		Gunma Bank Ltd/The	357,4
		Gunze Ltd	17,0
		Hachijuni Bank Ltd/The	429,2
		Hamamatsu Photonics KK	58,6
		Hankyu Hanshin Holdings Inc	69,0
		Hanwa Co Ltd	0,7
		Haseko Corp	36,5
		Hazama Ando Corp	45,9
		Hino Motors Ltd	213,1
		Hirose Electric Co Ltd	64,4
		Hiroshima Bank Ltd/The	39,9
		Hisamitsu Pharmaceutical Co Inc	237,7
		Hitachi Chemical Co Ltd	181,8
		Hitachi Construction Machinery Co Ltd	190,2
		Hitachi High-Technologies Corp	84,2
		Hitachi Ltd	1.681,3
		Hitachi Metals Ltd	105,7
		Hokkoku Bank Ltd/The	7,4
		Hokuetsu Bank Ltd/The	4,1
		Hokuhoku Financial Group Inc	59,3
		Hokuriku Electric Power Co	31,2
		Honda Motor Co Ltd	3.403,9
		Hoya Corp	1.852,5
		Hulic Co Ltd	1.763,9
		Hyakugo Bank Ltd/The	0,6
		Hyakujushi Bank Ltd/The	0,7
		Idemitsu Kosan Co Ltd	1.176,9
		IHI Corp	292,0
		Iida Group Holdings Co Ltd	442,3
		Industrial & Infrastructure Fund Investment Corp	441,8
		Impex Corp	992,7
		Invincible Investment Corp	1.353,3
		Isetan Mitsukoshi Holdings Ltd	49,1
		Ishihara Sangyo Kaisha Ltd	1,5
		Isuzu Motors Ltd	107,9
		ITOCHU Corp	1.142,1
		Itochu Techno-Solutions Corp	37,7
		Iyo Bank Ltd/The	1,8
		J Front Retailing Co Ltd	32,2
		Japan Airlines Co Ltd	2.333,7
		Japan Airport Terminal Co Ltd	23,5
		Japan Exchange Group Inc	715,3

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Japan Hotel REIT Investment Corp	566,3
		Japan Logistics Fund Inc	0,1
		Japan Petroleum Exploration Co Ltd	9,7
		Japan Post Bank Co Ltd	75,0
		Japan Post Holdings Co Ltd	96,0
		Japan Prime Realty Investment Corp	354,5
		Japan Real Estate Investment Corp	1.014,8
		Japan Retail Fund Investment Corp	1.046,4
		Japan Steel Works Ltd/The	2,7
		Japan Tobacco Inc	2.404,1
		JFE Holdings Inc	1.521,9
		JGC Corp	153,4
		JSP Corp	6,4
		JSR Corp	149,5
		JTEKT Corp	603,5
		Juroku Bank Ltd/The	2,8
		JX Holdings Inc	4.052,3
		Kaga Electronics Co Ltd	1,8
		Kajima Corp	1.089,6
		Kakaku.com Inc	172,7
		Kaken Pharmaceutical Co Ltd	6,4
		Kamigumi Co Ltd	10,5
		Kandenko Co Ltd	34,2
		Kaneka Corp	11,2
		Kansai Electric Power Co Inc/The	428,9
		Kansai Paint Co Ltd	909,1
		Kansai Urban Banking Corp	6,5
		Kao Corp	1.288,1
		Kasai Kogyo Co Ltd	1,2
		Kawasaki Heavy Industries Ltd	273,4
		KDDI Corp	4.358,3
		Keikyu Corp	45,6
		Keio Corp	49,4
		Keisei Electric Railway Co Ltd	43,7
		Keiyo Bank Ltd/The	3,2
		Kenedix Office Investment Corp	424,6
		Keyence Corp	2.164,6
		Kikkoman Corp	64,7
		Kinden Corp	14,3
		Kintetsu Group Holdings Co Ltd	66,1
		Kirin Holdings Co Ltd	543,6
		Kiyo Bank Ltd/The	7,7
		Kobe Steel Ltd	260,2
		Kohnan Shoji Co Ltd	25,8
		Koito Manufacturing Co Ltd	65,1
		Komatsu Ltd	1.169,5
		Konami Holdings Corp	2.170,7
		Konica Minolta Inc	121,1
		Konishi Co Ltd	0,9
		Kose Corp	44,5
		K's Holdings Corp	450,5
		Kubota Corp	191,6
		Kuraray Co Ltd	327,8
		Kurita Water Industries Ltd	85,9
		Kyocera Corp	442,4
		Kyoei Steel Ltd	130,9
		Kyokuto Kaihatsu Kogyo Co Ltd	2,7
		Kyowa Hakko Kirin Co Ltd	35,9
		Kyushu Electric Power Co Inc	6,2
		Kyushu Financial Group Inc	42,0
		Kyushu Railway Co	586,1
		LaSalle Logiport REIT	253,6
		Lawson Inc	2.477,3
		LINE Corp	7,0
		Lintec Corp	6,8
		Lion Corp	116,2
		LIXIL Group Corp	106,5
		M3 Inc	89,7
		Mabuchi Motor Co Ltd	115,6
		Maeda Corp	0,7
		Maeda Road Construction Co Ltd	4,9
		Makita Corp	971,4

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Marubeni Corp	1.016,6
		Maruichi Steel Tube Ltd	48,6
		Maruwa Co Ltd/Aichi	1,5
		Matsumotokiyoshi Holdings Co Ltd	60,5
		Mazda Motor Corp	2.625,8
		McDonald's Holdings Co Japan Ltd	234,6
		Mebuki Financial Group Inc	441,2
		Medipal Holdings Corp	185,1
		MEIJI Holdings Co Ltd	1.870,7
		Meitec Corp	130,7
		Mie Bank Ltd/The	3,3
		Minato Bank Ltd/The	3,9
		Minebea Co Ltd	1,0
		Miraca Holdings Inc	846,5
		Mitsubishi Chemical Holdings Corp	984,9
		Mitsubishi Corp	1.287,1
		Mitsubishi Electric Corp	1.152,9
		Mitsubishi Estate Co Ltd	4.755,1
		Mitsubishi Gas Chemical Co Inc	200,1
		Mitsubishi Heavy Industries Ltd	1.180,9
		Mitsubishi Materials Corp	418,4
		Mitsubishi Motors Corp	508,9
		Mitsubishi Tanabe Pharma Corp	2.571,0
		Mitsubishi UFJ Financial Group Inc	2.761,6
		Mitsubishi UFJ Lease & Finance Co Ltd	416,6
		Mitsui & Co Ltd	1.565,2
		Mitsui Chemicals Inc	661,7
		Mitsui Fudosan Co Ltd	6.458,1
		Mitsui OSK Lines Ltd	286,4
		Mitsumi Electric Co Ltd	104,5
		Mixi Inc	2.023,1
		Miyazaki Bank Ltd/The	3,6
		Mizuho Financial Group Inc	4.528,5
		Modec Inc	3,5
		Mori Hills REIT Investment Corp	402,5
		Morinaga & Co Ltd/Japan	31,2
		Morinaga Milk Industry Co Ltd	181,0
		MS&AD Insurance Group Holdings Inc	624,1
		Murata Manufacturing Co Ltd	550,4
		Musashino Bank Ltd/The	16,8
		Nabtesco Corp	1.123,3
		Nagase & Co Ltd	60,5
		Nagoya Railroad Co Ltd	175,2
		NEC Corp	669,7
		Nexon Co Ltd	374,7
		NGK Insulators Ltd	76,5
		NGK Spark Plug Co Ltd	84,9
		NH Foods Ltd	514,6
		NHK Spring Co Ltd	132,1
		Nichicon Corp	0,5
		Nichiha Corp	24,8
		Nidec Corp	937,3
		Nikon Corp	736,2
		Nintendo Co Ltd	742,7
		Nippon Accommodations Fund Inc	164,4
		Nippon Building Fund Inc	1.177,6
		Nippon Electric Glass Co Ltd	57,8
		Nippon Express Co Ltd	62,2
		Nippon Light Metal Holdings Co Ltd	0,9
		Nippon Paint Holdings Co Ltd	78,6
		Nippon Prologis REIT Inc	1.101,5
		Nippon Shinyaku Co Ltd	349,6
		Nippon Shokubai Co Ltd	28,5
		Nippon Steel & Sumikin Bussan Corp	0,7
		Nippon Steel & Sumitomo Metal Corp	2.149,0
		Nippon Suisan Kaisha Ltd	138,8
		Nippon Telegraph & Telephone Corp	10.530,1
		Nippon Television Holdings Inc	6,9
		Nippon Yusen KK	919,4
		Nishi-Nippon Financial Holdings Inc	222,7
		Nissan Motor Co Ltd	1.132,5
		Nisshin Seifun Group Inc	17,5

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Nissin Foods Holdings Co Ltd	54,6
		Nitori Holdings Co Ltd	86,6
		Nittetsu Mining Co Ltd	8,1
		Nitto Denko Corp	204,1
		NOK Corp	144,7
		Nomura Holdings Inc	913,9
		Nomura Real Estate Holdings Inc	1.105,3
		Nomura Real Estate Master Fund Inc	1.346,7
		Nomura Research Institute Ltd	851,0
		North Pacific Bank Ltd	13,7
		NSK Ltd	1.070,0
		NTN Corp	37,2
		NTT Data Corp	2.618,0
		NTT DOCOMO Inc	8.305,5
		Nuflare Technology Inc	3,4
		Obayashi Corp	2.630,6
		Obic Co Ltd	23,5
		Odakyu Electric Railway Co Ltd	57,3
		Ogaki Kyoritsu Bank Ltd/The	4,7
		Oiles Corp	2,2
		Oita Bank Ltd/The	7,4
		Oji Holdings Corp	96,6
		Olympus Corp	185,8
		Omron Corp	321,5
		Ono Pharmaceutical Co Ltd	580,1
		Onward Holdings Co Ltd	46,7
		Oracle Corp Japan	543,0
		Oriental Land Co Ltd/Japan	143,3
		ORIX Corp	1.424,1
		Orix JREIT Inc	209,5
		Osaka Gas Co Ltd	514,0
		Otsuka Corp	28,9
		Otsuka Holdings Co Ltd	5.382,7
		Panasonic Corp	2.144,0
		Park24 Co Ltd	1.283,5
		Penta-Ocean Construction Co Ltd	10,6
		Pigeon Corp	787,5
		Rakuten Inc	249,5
		Recruit Holdings Co Ltd	30,0
		Resona Holdings Inc	2.225,3
		Ricoh Co Ltd	821,4
		Rinnai Corp	468,0
		Rohm Co Ltd	416,7
		Round One Corp	18,7
		Ryobi Ltd	4,9
		Ryohin Keikaku Co Ltd	57,9
		Sakata INX Corp	3,3
		San-In Godo Bank Ltd/The	7,3
		Sanken Electric Co Ltd	33,3
		Sankyo Co Ltd	686,6
		Santen Pharmaceutical Co Ltd	71,4
		Sanyo Special Steel Co Ltd	9,0
		Sawai Pharmaceutical Co Ltd	243,2
		SBI Holdings Inc/Japan	580,0
		SCREEN Holdings Co Ltd	4,3
		SCSK Corp	455,5
		Secom Co Ltd	229,4
		Sega Sammy Holdings Inc	182,5
		Seibu Holdings Inc	28,0
		Seiko Epson Corp	1.310,2
		Seino Holdings Co Ltd	13,7
		Sekisui Chemical Co Ltd	226,9
		Sekisui House Ltd	559,4
		Senshu Ikeda Holdings Inc	28,7
		Seven & I Holdings Co Ltd	2.792,2
		Seven Bank Ltd	172,0
		Shiga Bank Ltd/The	3,4
		Shikoku Bank Ltd/The	1,4
		Shikoku Electric Power Co Inc	11,3
		Shimadzu Corp	80,3
		Shimamura Co Ltd	41,7
		Shimano Inc	899,1

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Shimizu Corp	163,8
		Shindengen Electric Manufacturing Co Ltd	52,4
		Shin-Etsu Chemical Co Ltd	2.827,2
		Shinmaywa Industries Ltd	3,0
		Shinsei Bank Ltd	456,7
		Shionogi & Co Ltd	482,1
		Shiseido Co Ltd	113,3
		Shizuoka Bank Ltd/The	0,1
		Showa Shell Sekiyu KK	145,2
		SMC Corp/Japan	218,1
		SoftBank Group Corp	1.297,8
		Sohgo Security Services Co Ltd	20,3
		Sompo Holdings Inc	458,0
		Sony Corp	757,5
		Sony Financial Holdings Inc	759,3
		Stanley Electric Co Ltd	35,9
		Sumitomo Chemical Co Ltd	1.311,8
		Sumitomo Corp	2.064,3
		Sumitomo Electric Industries Ltd	596,3
		Sumitomo Forestry Co Ltd	27,7
		Sumitomo Heavy Industries Ltd	290,8
		Sumitomo Metal Mining Co Ltd	598,7
		Sumitomo Mitsui Financial Group Inc	2.800,5
		Sumitomo Mitsui Trust Holdings Inc	1.057,9
		Sumitomo Realty & Development Co Ltd	1.789,5
		Sumitomo Rubber Industries Ltd	415,4
		Sumitomo Warehouse Co Ltd/The	201,1
		Sundrug Co Ltd	61,6
		Suntory Beverage & Food Ltd	576,3
		Suruga Bank Ltd	922,0
		Suzuken Co Ltd/Aichi Japan	17,2
		Suzuki Motor Corp	1.326,1
		Symex Corp	1.191,3
		T&D Holdings Inc	458,6
		Tachi-S Co Ltd	126,9
		Taiheiyu Cement Corp	123,1
		Taisei Corp	2.063,4
		Taisho Pharmaceutical Holdings Co Ltd	69,8
		Taiyo Nippon Sanso Corp	19,8
		Taiyo Yuden Co Ltd	16,0
		Takeda Pharmaceutical Co Ltd	1.202,8
		TDK Corp	240,3
		Teijin Ltd	651,1
		Terumo Corp	254,3
		T-Gaia Corp	8,3
		THK Co Ltd	18,0
		Tobu Railway Co Ltd	49,5
		Tochigi Bank Ltd/The	7,2
		Toda Corp	10,5
		Toho Co Ltd/Tokyo	24,8
		Toho Gas Co Ltd	521,7
		Toho Holdings Co Ltd	179,4
		Toho Zinc Co Ltd	2,3
		Tohoku Electric Power Co Inc	318,1
		Tokai Rika Co Ltd	23,5
		Tokio Marine Holdings Inc	633,0
		Tokuyama Corp	109,7
		Tokyo Dome Corp	75,4
		Tokyo Electron Ltd	878,4
		Tokyo Gas Co Ltd	864,8
		Tokyo Steel Manufacturing Co Ltd	3,5
		Tokyo Tatemono Co Ltd	1.979,5
		Tokyo TY Financial Group Inc	19,9
		Tokyu Construction Co Ltd	13,8
		Tokyu Corp	76,9
		Tokyu Fudosan Holdings Corp	401,8
		TOMONY Holdings Inc	14,1
		TonenGeneral Sekiyu KK	1.106,7
		Toppan Forms Co Ltd	54,9
		Toppan Printing Co Ltd	451,1
		Topy Industries Ltd	10,0
		Toray Industries Inc	283,7

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Toshiba Corp	138,3
		Toshiba Machine Co Ltd	107,2
		Toshiba Plant Systems & Services Corp	0,5
		Tosoh Corp	13,0
		TOTO Ltd	94,0
		Towa Pharmaceutical Co Ltd	234,6
		Toyo Seikan Group Holdings Ltd	46,1
		Toyo Suisan Kaisha Ltd	1.135,0
		Toyoda Gosei Co Ltd	210,8
		Toyota Industries Corp	72,1
		Toyota Motor Corp	6.732,0
		Toyota Tsusho Corp	281,2
		Trend Micro Inc/Japan	95,8
		Tsumura & Co	425,7
		Tsuruha Holdings Inc	857,0
		Ulvac Inc	26,2
		Unicharm Corp	601,4
		Unipres Corp	58,6
		United Urban Investment Corp	708,4
		Unitika Ltd	83,3
		USS Co Ltd	307,1
		West Japan Railway Co	301,4
		Xebio Holdings Co Ltd	213,6
		Yahoo Japan Corp	926,8
		Yakult Honsha Co Ltd	65,3
		YAMABIKO Corp	9,4
		Yamada Denki Co Ltd	1.047,7
		Yamaguchi Financial Group Inc	644,3
		Yamaha Corp	302,5
		Yamaha Motor Co Ltd	171,7
		Yamanashi Chuo Bank Ltd/The	4,9
		Yamato Holdings Co Ltd	130,6
		Yamato Kogyo Co Ltd	207,2
		Yamazaki Baking Co Ltd	289,1
		Yaskawa Electric Corp	64,8
		Yodogawa Steel Works Ltd	11,7
		Yokogawa Electric Corp	15,6
		Yokohama Rubber Co Ltd/The	214,4
		Yuasa Trading Co Ltd	1,5
		Zeon Corp	15,9
	<b>Kazakhstan</b>		<b>0,0</b>
		Bank of Astana JSC	0,0
	<b>Korea (South)</b>		<b>106.147,5</b>
		Aekyung Petrochemical Co Ltd	4,2
		Amorepacific Corp	902,2
		AMOREPACIFIC Group	505,8
		Asia Paper Manufacturing Co Ltd	4,3
		Autech Corp	4,3
		BGF retail Co Ltd	15,6
		BNK Financial Group Inc	425,7
		Celltrion Inc	96,9
		Cheil Worldwide Inc	147,8
		CJ CGV Co Ltd	567,4
		CJ CheilJedang Corp	122,0
		CJ Corp	670,9
		CJ E&M Corp	135,2
		CJ Korea Express Corp	8,6
		Com2uSCorp	161,2
		Cosmax Inc	118,6
		Coway Co Ltd	57,1
		Dae Han Flour Mills Co Ltd	4,4
		Daelim Industrial Co Ltd	168,4
		Daewoo Engineering & Construction Co Ltd	8,6
		Daewoo Shipbuilding & Marine Engineering Co Ltd	47,3
		Daou Technology Inc	14,9
		DGB Financial Group Inc	265,7
		Dongbu HiTek Co Ltd	45,2
		Dongbu Insurance Co Ltd	345,9
		Dongkuk Steel Mill Co Ltd	14,3
		Dongsuh Cos Inc	10,2
		Doosan Heavy Industries & Construction Co Ltd	68,7
		EDU ARK Co Ltd	0,0



**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		e-LITECOM Co Ltd	2,7
		E-MART Inc	631,5
		Eo Technics Co Ltd	124,3
		Eugene Technology Co Ltd	0,5
		Gamevil Inc	22,8
		Grand Korea Leisure Co Ltd	135,5
		Green Cross Corp/South Korea	167,1
		GS Engineering & Construction Corp	33,1
		GS Holdings Corp	178,1
		GS Retail Co Ltd	11,8
		Hana Financial Group Inc	1.520,2
		Hankook Tire Co Ltd	306,6
		Hanmi Pharm Co Ltd	316,2
		Hanmi Science Co Ltd	5,2
		Hanon Systems	25,5
		Hanssem Co Ltd	223,9
		Hanwha Chemical Corp	126,9
		Hanwha Life Insurance Co Ltd	168,5
		Hitejinro Holdings Co Ltd	8,3
		Hotel Shilla Co Ltd	18,4
		Hyosung Corp	469,4
		Hyundai Department Store Co Ltd	192,2
		Hyundai Development Co-Engineering & Construction	614,2
		Hyundai Engineering & Construction Co Ltd	606,2
		Hyundai Glovis Co Ltd	385,5
		Hyundai Greenfood Co Ltd	130,6
		Hyundai Heavy Industries Co Ltd	410,1
		Hyundai Hy Communications & Network Co Ltd	1,3
		Hyundai Marine & Fire Insurance Co Ltd	412,5
		Hyundai Mipo Dockyard Co Ltd	87,2
		Hyundai Mobis Co Ltd	3.048,1
		Hyundai Motor Co	1.180,9
		Hyundai Steel Co	347,2
		Hyundai Wia Corp	11,4
		Industrial Bank of Korea	166,6
		INTOPS Co Ltd	2,8
		JB Financial Group Co Ltd	13,6
		Kakao Corp	180,6
		Kangwon Land Inc	356,9
		KB Financial Group Inc	1.578,1
		KB Insurance Co Ltd	27,7
		KCC Corp	22,5
		KEPCO Plant Service & Engineering Co Ltd	12,5
		Kia Motors Corp	2.005,0
		KIWOOM Securities Co Ltd	39,7
		Korea Aerospace Industries Ltd	1.202,1
		Korea Electric Power Corp	1.314,2
		Korea Gas Corp	340,8
		Korea Investment Holdings Co Ltd	135,0
		Korea Petrochemical Ind Co Ltd	81,7
		Korea Zinc Co Ltd	384,9
		Korean Air Lines Co Ltd	144,2
		KT Corp	1.306,0
		KT&G Corp	1.368,0
		Kumho Petrochemical Co Ltd	87,2
		LG Chem Ltd	1.860,1
		LG Corp	280,8
		LG Display Co Ltd	849,3
		LG Electronics Inc	1.261,7
		LG Household & Health Care Ltd	1.601,8
		LG Innotek Co Ltd	116,6
		LG International Corp	58,6
		LG Uplus Corp	488,1
		Lotte Chemical Corp	1.980,4
		Lotte Chilsung Beverage Co Ltd	7,8
		Lotte Confectionery Co Ltd	14,3
		Lotte Shopping Co Ltd	31,7
		LS Corp	126,8
		LS Industrial Systems Co Ltd	32,2
		Lumens Co Ltd	5,7
		Mando Corp	565,9
		Medy-Tox Inc	106,4

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Mirae Asset Daewoo Co Ltd	31,4
		NAVER Corp	5.488,3
		NCSOFT Corp	920,7
		NEOWIZ HOLDINGS Corp	11,4
		Nexen Tire Corp	3,8
		NH Investment & Securities Co Ltd	34,1
		OCI Co Ltd	14,0
		Orion Corp/Republic of Korea	37,1
		Osstem Implant Co Ltd	108,8
		Ottogi Corp	6,9
		Paradise Co Ltd	107,5
		POSCO	3.078,1
		Posco Daewoo Corp	180,5
		PSK Inc	4,6
		S-1 Corp	26,8
		Samsung Biologics Co Ltd	6,2
		Samsung C&T Corp	323,8
		Samsung Card Co Ltd	20,1
		Samsung Electro-Mechanics Co Ltd	191,0
		Samsung Electronics Co Ltd	37.342,6
		Samsung Fire & Marine Insurance Co Ltd	4.085,1
		Samsung Heavy Industries Co Ltd	97,4
		Samsung Life Insurance Co Ltd	537,3
		Samsung SDI Co Ltd	1.013,0
		Samsung SDS Co Ltd	65,9
		Samsung Securities Co Ltd	43,0
		Seah Besteel Corp	46,9
		Seegene Inc	138,7
		Sejong Industrial Co Ltd	6,8
		Seohan Co Ltd	5,4
		Seoyon Co Ltd	9,2
		Seoyon E-Hwa Co Ltd	26,3
		Shinhan Financial Group Co Ltd	3.580,7
		Shinsegae Inc	23,4
		SIMMTECH Co Ltd	4,6
		SK Chemicals Co Ltd	121,5
		SK Holdings Co Ltd	1.455,7
		SK Hynix Inc	5.042,3
		SK Innovation Co Ltd	1.970,4
		SK Networks Co Ltd	8,6
		SK Telecom Co Ltd	606,0
		SL Corp	4,5
		SM Entertainment Co	99,2
		S-Oil Corp	300,5
		SPC Samlip Co Ltd	400,7
		Sungwoo Hitech Co Ltd	10,2
		Taekwang Industrial Co Ltd	4,2
		Tongyang Life Insurance Co Ltd	9,8
		ViroMed Co Ltd	117,3
		Wonik Holdings Co Ltd	11,3
		Woori Bank	1.220,0
		Yoosung Enterprise Co Ltd	8,4
		Young Poong Mining & Construction Corp	0,0
		Yuhan Corp	112,2
	<b>Malaysia</b>		<b>9.965,4</b>
		7-Eleven Malaysia Holdings Bhd	105,1
		AirAsia Bhd	375,9
		AirAsia X Bhd	14,5
		Alliance Financial Group Bhd	32,2
		AMMB Holdings Bhd	44,5
		Astro Malaysia Holdings Bhd	54,2
		Axiata Group Bhd	139,7
		Berjaya Sports Toto Bhd	27,1
		BIMB Holdings Bhd	2,8
		British American Tobacco Malaysia Bhd	508,1
		CIMB Group Holdings Bhd	481,3
		Dialog Group BHD	48,5
		DiGi.Com Bhd	45,5
		Econpile Holdings Bhd	23,9
		Evergreen Fibreboard Bhd	3,5
		Felda Global Ventures Holdings Bhd	8,2
		Gamuda Bhd	144,9

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Genting Bhd	311,8
		Genting Malaysia Bhd	209,9
		Genting Plantations Bhd	23,8
		Hartalega Holdings Bhd	6,4
		Hong Leong Bank Bhd	50,1
		Hong Leong Financial Group Bhd	28,0
		IHH Healthcare Bhd	46,9
		IJM Corp Bhd	364,1
		IOI Corp Bhd	119,8
		IOI Properties Group Bhd	63,1
		KSL Holdings BHD	2,2
		Kuala Lumpur Kepong Bhd	63,1
		Lafarge Malaysia Bhd	19,9
		Malayan Banking Bhd	400,3
		Malaysia Airports Holdings Bhd	57,4
		Maxis Bhd	42,7
		MISC Bhd	308,2
		My EG Services Bhd	271,5
		Petron Malaysia Refining & Marketing Bhd	4,5
		Petronas Chemicals Group Bhd	328,3
		Petronas Dagangan BHD	89,9
		Petronas Gas Bhd	219,1
		PPB Group Bhd	26,1
		Public Bank Bhd	1.841,1
		RHB BANK BHD	23,8
		Sapurakencana Petroleum Bhd	58,6
		Sime Darby Bhd	395,0
		Telkom Malaysia Bhd	176,6
		Tenaga Nasional Bhd	1.810,9
		Top Glove Corp Bhd	92,8
		UMW Holdings Bhd	60,1
		Unisem M Bhd	4,4
		Vivocom International Holdings Bhd	41,7
		Westports Holdings Bhd	277,3
		YTL Corp Bhd	28,3
		YTL Power International Bhd	37,6
	<b>Philippines</b>		<b>24.552,5</b>
		Aboitiz Equity Ventures Inc	51,1
		Aboitiz Power Corp	82,4
		Alliance Global Group Inc	212,4
		Ayala Corp	1.349,0
		Ayala Land Inc	2.628,3
		Bank of the Philippine Islands	747,9
		BDO Unibank Inc	205,9
		Century Properties Group Inc	280,2
		D&L Industries Inc	23,9
		DMCI Holdings Inc	105,5
		Energy Development Corp	15,5
		First Gen Corp	10,9
		Globe Telecom Inc	55,6
		GT Capital Holdings Inc	268,3
		International Container Terminal Services Inc	35,8
		JG Summit Holdings Inc	214,5
		Jollibee Foods Corp	25,8
		LT Group Inc	501,1
		Manila Electric Co	64,0
		Megaworld Corp	93,6
		Melco Crown Philippines Resorts Corp	93,3
		Metro Pacific Investments Corp	431,0
		Metropolitan Bank & Trust Co	46,7
		Philippine Seven Corp	209,7
		PLDT Inc	233,8
		Robinsons Land Corp	5.111,8
		Robinsons Retail Holdings Inc	115,4
		San Miguel Corp	0,8
		Security Bank Corp	465,2
		SM Investments Corp	134,7
		SM Prime Holdings Inc	9.860,7
		Universal Robina Corp	872,8
		Vista Land & Lifescapes Inc	5,1
	<b>Qatar</b>		<b>1.982,7</b>
		Barwa Real Estate Co	92,1

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Commercial Bank Of Qatar Qsc/The	35,3
		Doha Bank QSC	26,5
		Ezdan Holding Group QSC	125,1
		Gulf International Services QSC	22,5
		Industries Qatar QSC	171,6
		Masraf Al Rayan QSC	127,2
		Ooredoo QSC	149,9
		Qatar Electricity & Water Co QSC	71,5
		Qatar Fuel QSC	4,6
		Qatar Gas Transport Co Ltd	17,1
		Qatar Insurance Co SAQ	59,3
		Qatar Islamic Bank SAQ	20,2
		Qatar National Bank SAQ	1.043,2
		Qatar Navigation QSC	5,2
		United Development Co QSC	11,5
	<b>Saudi Arabia</b>		<b>179,3</b>
		Almarai Co	179,3
	<b>Singapore</b>		<b>29.985,1</b>
		AIMS AMP Capital Industrial REIT	1.435,4
		Ascendas Real Estate Investment Trust	788,8
		CapitaLand Commercial Trust	1.101,7
		CapitaLand Ltd	1.139,7
		CapitaLand Mall Trust	2.077,7
		City Developments Ltd	1.546,1
		ComfortDelGro Corp Ltd	617,1
		DBS Group Holdings Ltd	2.732,5
		Far East Hospitality Trust	1.114,3
		Genting Singapore PLC	318,3
		Global Logistic Properties Ltd	1.008,7
		Golden Agri-Resources Ltd	41,8
		Hutchison Port Holdings Trust	49,2
		Japfa Ltd	8,4
		Jardine Cycle & Carriage Ltd	338,4
		Keppel Corp Ltd	541,6
		Keppel REIT	9,0
		Mapletree Commercial Trust	587,8
		Noble Group Ltd	54,6
		Oversea-Chinese Banking Corp Ltd	2.865,1
		Parkson Retail Asia Ltd	5,6
		Sembcorp Industries Ltd	43,8
		Singapore Airlines Ltd	1.313,6
		Singapore Exchange Ltd	119,4
		Singapore Press Holdings Ltd	141,7
		Singapore Technologies Engineering Ltd	532,1
		Singapore Telecommunications Ltd	4.209,3
		StarHub Ltd	512,3
		Suntec Real Estate Investment Trust	609,9
		United Overseas Bank Ltd	2.405,5
		UOL Group Ltd	859,6
		Venture Corp Ltd	122,3
		Wilmar International Ltd	216,7
		Yangzijiang Shipbuilding Holdings Ltd	508,9
		Yanlord Land Group Ltd	8,5
	<b>Taiwan</b>		<b>86.318,1</b>
		Acer Inc	15,1
		Advanced Ceramic X Corp	61,8
		Advanced Semiconductor Engineering Inc	1.536,6
		Advantech Co Ltd	184,4
		Airtac International Group	157,4
		Alpha Networks Inc	1,8
		Apacer Technology Inc	7,4
		APCB Inc	4,1
		Arcadyan Technology Corp	8,4
		Asia Cement Corp	37,2
		Asia Pacific Telecom Co Ltd	11,0
		Asustek Computer Inc	515,1
		AU Optronics Corp	631,5
		Audix Corp	0,8
		Casetek Holdings Ltd	182,2
		Catcher Technology Co Ltd	1.771,6
		Cathay Financial Holding Co Ltd	2.478,4
		Chailease Holding Co Ltd	21,7
		Chang Hwa Commercial Bank Ltd	143,1

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Chang Wah Electromaterials Inc	3,1
		Cheng Shin Rubber Industry Co Ltd	1.157,9
		Chicony Electronics Co Ltd	36,1
		China Airlines Ltd	111,5
		China Development Financial Holding Corp	41,4
		China General Plastics Corp	15,1
		China Life Insurance Co Ltd/Taiwan	946,5
		China Motor Corp	39,7
		China Steel Corp	132,1
		Chung Hung Steel Corp	4,2
		Chung Shing Textile Co	0,0
		Chunghwa Telecom Co Ltd	701,6
		Compal Electronics Inc	329,7
		CTBC Financial Holding Co Ltd	1.498,4
		CTCI Corp	267,1
		Cub Elecparts Inc	102,3
		Darwin Precisions Corp	4,4
		Delta Electronics Inc	1.649,5
		E Ink Holdings Inc	32,4
		E.Sun Financial Holding Co Ltd	864,9
		Eclat Textile Co Ltd	497,5
		Elite Material Co Ltd	35,1
		Eva Airways Corp	194,8
		Ever Fortune Industrial Co Ltd	0,0
		Evergreen Marine Corp Taiwan Ltd	6,7
		Everlight Electronics Co Ltd	13,8
		Far Eastern New Century Corp	30,4
		Far EasTone Telecommunications Co Ltd	52,7
		Farglory Land Development Co Ltd	5,3
		Feng TAY Enterprise Co Ltd	13,8
		First Financial Holding Co Ltd	471,6
		Formosa Chemicals & Fibre Corp	720,4
		Formosa Petrochemical Corp	815,5
		Formosa Plastics Corp	379,7
		Formosa Taffeta Co Ltd	78,8
		Foxconn Technology Co Ltd	950,7
		Fubon Financial Holding Co Ltd	3.710,3
		Getac Technology Corp	2,5
		Giant Manufacturing Co Ltd	27,6
		Global Brands Manufacture Ltd	5,0
		Grand Pacific Petrochemical	91,1
		Hannstar Board Corp	9,6
		Highwealth Construction Corp	172,9
		Himax Technologies Inc	81,6
		Hiwin Technologies Corp	666,6
		Hon Hai Precision Industry Co Ltd	9.077,8
		Hota Industrial Manufacturing Co Ltd	349,0
		Hotai Motor Co Ltd	38,5
		HTC Corp	538,5
		Hua Nan Financial Holdings Co Ltd	145,3
		Innolux Corp	945,5
		Inventec Corp	413,9
		Largan Precision Co Ltd	2.568,7
		Lite-On Technology Corp	619,0
		MediaTek Inc	3.429,5
		Mega Financial Holding Co Ltd	112,6
		Mercuries Life Insurance Co Ltd	3,7
		Merida Industry Co Ltd	630,8
		Micro-Star International Co Ltd	18,6
		Mitac Holdings Corp	15,5
		Nan Ya Plastics Corp	151,7
		Nanya Technology Corp	16,8
		Nien Made Enterprise Co Ltd	165,7
		Nishoku Technology Inc	4,8
		Novatek Microelectronics Corp	766,1
		OBI Pharma Inc	14,7
		Pacific Electric Wire & Cable Co Ltd	0,0
		PChome Online Inc	107,4
		Pegatron Corp	1.953,5
		Phison Electronics Corp	8,2
		Pou Chen Corp	487,3
		Powertech Technology Inc	578,5
		President Chain Store Corp	257,5
		Primax Electronics Ltd	6,7
		Qisda Corp	10,4

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Quanta Computer Inc	585,2
		Radiant Opto-Electronics Corp	262,8
		Realtek Semiconductor Corp	201,1
		Ruentex Development Co Ltd	78,6
		Ruentex Industries Ltd	120,1
		Sheng Yu Steel Co Ltd	5,4
		Shin Kong Financial Holding Co Ltd	24,1
		Shinkong Synthetic Fibers Corp	6,4
		Silicon Motion Technology Corp	291,8
		Siliconware Precision Industries Co Ltd	88,0
		Simplo Technology Co Ltd	53,6
		SinoPac Financial Holdings Co Ltd	63,3
		Sitronix Technology Corp	10,4
		Standard Foods Corp	41,6
		Star Comgistic Capital Co Ltd	0,4
		Superalloy Industrial Co Ltd	222,1
		Syncmold Enterprise Corp	2,3
		Synnex Technology International Corp	58,4
		TaiMed Biologics Inc	11,3
		Taishin Financial Holding Co Ltd	502,2
		Taiwan Business Bank	111,3
		Taiwan Cement Corp	69,5
		Taiwan Cooperative Financial Holding Co Ltd	61,2
		Taiwan Fertilizer Co Ltd	153,9
		Taiwan Mobile Co Ltd	1.077,3
		Taiwan Pineapple	0,0
		Taiwan Sakura Corp	2,6
		Taiwan Semiconductor Manufacturing Co Ltd	29.679,0
		Teco Electric and Machinery Co Ltd	205,3
		Thinking Electronic Industrial Co Ltd	2,0
		Tong Yang Industry Co Ltd	26,4
		Topco Scientific Co Ltd	4,6
		Toung Loong Textile Manufacturing	135,2
		Transcend Information Inc	249,1
		Tripod Technology Corp	33,8
		TTY Biopharm Co Ltd	122,9
		Tung Ho Steel Enterprise Corp	2,8
		Union Bank Of Taiwan	0,9
		Uni-President Enterprises Corp	1.584,4
		United Microelectronics Corp	527,8
		UPC Technology Corp	11,8
		USI Corp	5,5
		Vanguard International Semiconductor Corp	23,0
		Walsin Lihwa Corp	3,7
		Walton Advanced Engineering Inc	2,1
		Winbond Electronics Corp	102,4
		Wistron Corp	211,6
		WPG Holdings Ltd	129,6
		Ya Hsin Industrial Co Ltd	0,0
		YC INOX Co Ltd	3,6
		YFC-Boneagle Electric Co Ltd	37,6
		Yieh Phui Enterprise Co Ltd	9,5
		Yuanta Financial Holding Co Ltd	224,7
		Yulon Motor Co Ltd	4,8
		Zhen Ding Technology Holding Ltd	686,5
		ZongTai Real Estate Development Co Ltd	5,0
	<b>Thailand</b>		<b>22.323,6</b>
		Advanced Info Service PCL	484,9
		Airports of Thailand PCL	201,1
		Asia Aviation PCL	6,4
		Bangchak Petroleum PCL/The	26,1
		Bangkok Bank PCL	752,5
		Bangkok Chain Hospital PCL	71,4
		Bangkok Dusit Medical Services PCL	789,1
		Bangkok Expressway & Metro PCL	8,8
		Bangkok Land PCL	3,8
		Banpu PCL	49,8
		BEC World PCL	52,7
		Berli Jucker PCL	23,3
		Big Camera Corp PCL	8,0
		BTS Group Holdings PCL	11,1
		Bumrungrad Hospital PCL	16,1
		Central Pattana PCL	2.036,8
		Charoen Pokphand Foods PCL	468,1
		CP ALL PCL	1.033,4

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Delta Electronics Thailand PCL	16,8
		Energy Absolute PCL	18,2
		Esso Thailand PCL	81,1
		Glow Energy PCL	180,7
		Hana Microelectronics PCL	1,8
		Home Product Center PCL	22,8
		Indorama Ventures PCL	70,8
		IRPC PCL	99,5
		Kasikornbank PCL	1.528,6
		KGI Securities Thailand PCL	1,7
		Kiatnakin Bank PCL	81,0
		Krung Thai Bank PCL	374,1
		Land & Houses PCL	100,3
		Malee Group PCL	7,5
		MCS Steel PCL	1,2
		Minor International PCL	151,3
		Muangthai Leasing PCL	34,4
		Padaeng Industry PCL	0,1
		Pruksa Holding PCL	9,5
		PTT Exploration & Production PCL	1.563,1
		PTT Global Chemical PCL	1.343,4
		PTT PCL	1.415,0
		Robinson Department Store PCL	202,8
		Sansiri PCL	11,5
		Siam Cement PCL/The	3.105,9
		Siam Commercial Bank PCL/The	1.102,8
		Siamgas & Petrochemicals PCL	2,0
		SPCG PCL	0,9
		Star Petroleum Refining PCL	702,2
		STP & I PCL	7,2
		Supalai PCL	479,8
		SVI PCL	0,5
		Syntec Construction PCL	10,8
		Thai Airways International PCL	8,3
		Thai Beverage PCL	1.234,4
		Thai Oil PCL	1.009,4
		Thai Union Group PCL	294,1
		Thanachart Capital PCL	304,4
		Tipco Asphalt PCL	31,8
		TMB Bank PCL	627,0
		True Corp PCL	33,2
		Vanachai Group PCL	8,4
	<b>United Arab Emirates</b>		<b>4.472,6</b>
		Abu Dhabi Commercial Bank PJSC	291,2
		Aldar Properties PJSC	906,7
		DAMAC Properties Dubai Co PJSC	19,0
		Dana Gas PJSC	1,0
		DP World Ltd	267,5
		Dubai Investments PJSC	41,5
		Dubai Islamic Bank PJSC	260,1
		DXB Entertainments PJSC	6,6
		Emaar Malls PJSC	43,2
		Emaar Properties PJSC	1.294,7
		Emirates NBD PJSC	1,6
		Emirates Telecommunications Group Co PJSC	255,9
		First Gulf Bank PJSC	505,2
		National Bank Of Abu Dhabi Pjs	40,2
		National Central Cooling Co PJSC	5,5
		NMC Health PLC	532,6
	<b>Viet Nam</b>		<b>854,6</b>
		Military Commercial Joint Stock Bank	28,7
		Mobile World Investment Corp	100,1
		Vietnam Dairy Products JSC	606,2
		Vingroup JSC	119,6
<b>Europe</b>			<b>996.223,3</b>
	<b>Austria</b>		<b>7.592,9</b>
		ANDRITZ AG	849,8
		BUWOG AG	22,2
		Erste Group Bank AG	3.816,9
		EVN AG	1,9
		Flughafen Wien AG	5,3
		Lenzing AG	79,8
		OMV AG	2.240,1
		Raiffeisen Bank International AG	295,5
		Vienna Insurance Group AG Wiener Versicherung Gruppe	32,1
		voestalpine AG	172,9

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Wienerberger AG	76,3
	<b>Belgium</b>		<b>22.938,9</b>
		Ageas	3.697,9
		Anheuser-Busch InBev SA/NV	4.406,7
		Bekaert SA	47,7
		bpost SA	62,7
		Colruyt SA	1.806,3
		Galapagos NV	49,4
		Groupe Bruxelles Lambert SA	1.749,7
		KBC Group NV	3.032,9
		Proximus SADP	2.109,9
		Solvay SA	235,1
		UCB SA	145,1
		Umicore SA	5.595,7
	<b>Cyprus</b>		<b>92,6</b>
		Globaltrans Investment PLC	92,6
	<b>Czech Republic</b>		<b>1.223,3</b>
		CEZ AS	223,1
		Komerční banka as	798,6
		Moneta Money Bank AS	190,4
		O2 Czech Republic AS	11,2
	<b>Denmark</b>		<b>38.135,2</b>
		AP Moller - Maersk A/S	4.289,4
		Carlsberg A/S	452,7
		Chr Hansen Holding A/S	7.966,6
		Coloplast A/S	3.159,9
		Danske Bank A/S	6.458,3
		Dfds A/S	33,9
		DONG Energy A/S	416,4
		DSV A/S	360,1
		Forward Pharma A/S	52,5
		Genmab A/S	296,2
		GN Store Nord A/S	4.076,2
		ISS A/S	1.158,7
		Nets A/S	6,1
		NKT Holding A/S	142,9
		Novo Nordisk A/S	2.747,8
		Novozymes A/S	221,2
		Pandora A/S	434,6
		Schouw & Co AB	0,9
		TDC A/S	1.644,5
		Topdanmark A/S	5,5
		Tryg A/S	370,0
		Vestas Wind Systems A/S	3.262,6
		William Demant Holding A/S	578,0
	<b>Finland</b>		<b>12.777,0</b>
		Citycon OYJ	1.571,6
		Elisa OYJ	730,6
		Fortum OYJ	327,0
		Kone OYJ	990,6
		Konecranes OYJ	372,2
		Metso OYJ	46,6
		Neste Oyj	1.019,9
		Nokia OYJ	845,7
		Nokian Renkaat OYJ	414,4
		Orion Oyj	89,7
		Outokumpu OYJ	23,4
		Sanoma OYJ	4,1
		Sponda OYJ	2.239,4
		Stora Enso OYJ	1.026,0
		Technopolis OYJ	377,5
		UPM-Kymmene OYJ	1.761,5
		Valmet OYJ	672,4
		Wartsila OYJ Abp	264,4
	<b>France</b>		<b>213.408,3</b>
		Accor SA	195,7
		Aéroports de Paris	647,1
		Air Liquide SA	1.231,7
		Airbus Group SE	2.118,8
		Alstom SA	92,5
		Altarea SCA	6.847,2
		APERAM SA	9,0
		ArcelorMittal	756,8
		Arkema SA	531,9
		Atos SE	912,6



**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		AXA SA	7.454,1
		BNP Paribas SA	6.278,9
		Bollore SA	14,0
		Bouygues SA	554,0
		Bureau Veritas SA	222,7
		Capgemini SA	327,1
		Carrefour SA	86,8
		Casino Guichard Perrachon SA	98,4
		Christian Dior SE	1.121,5
		Cie de Saint-Gobain	1.511,4
		Cie Generale des Etablissements Michelin	2.032,4
		CNP Assurances	229,4
		Credit Agricole SA	537,0
		Danone SA	0,4
		Dassault Systemes SE	592,1
		Edenred	123,9
		Eiffage SA	93,0
		Electricite de France SA	117,7
		Engie SA	2.928,0
		Essilor International SA	2,1
		Eurazeo SA	179,9
		Euronext NV	38,7
		Eutelsat Communications SA	148,2
		Faurecia	74,4
		Fonciere Des Regions	1.552,6
		Gecina SA	4.353,4
		Groupe Eurotunnel SE	121,0
		Hermes International	238,0
		ICADE	1.881,2
		Iliad SA	3.263,3
		Imerys SA	136,8
		Ingenico Group SA	53,1
		JCDecaux SA	5.638,7
		Kering	453,6
		Klepierre	46.705,8
		Lagardere SCA	29,6
		Legrand SA	190,9
		LISI	1,1
		L'Oreal SA	3.564,0
		LVMH Moet Hennessy Louis Vuitton SE	2.762,4
		Mercialys SA	875,0
		Nexans SA	11,5
		Nexity SA	6,6
		Orange SA	296,0
		Pernod Ricard SA	3.610,8
		Peugeot SA	4.104,4
		Publicis Groupe SA	737,5
		Remy Cointreau SA	7.065,9
		Renault SA	3.411,8
		Rexel SA	301,6
		Safran SA	3.686,4
		Sanofi	5.513,6
		Sartorius Stedim Biotech	12,2
		Schneider Electric SE	4.374,7
		SCOR SE	449,1
		SEB SA	2,3
		SES SA	3.355,2
		Societe BIC SA	1.688,5
		Soci�t� Generale SA	2.073,2
		Sodexo SA	583,3
		STMicroelectronics NV	1.153,4
		Technicolor SA	5,1
		Technip SA	1.647,7
		Teleperformance	52,4
		Thales SA	1.138,8
		Total SA	3.954,5
		Ubisoft Entertainment SA	62,7
		Unibail-Rodamco SE	43.057,9
		Valeo SA	1.138,9
		Veolia Environnement SA	998,6
		Vinci SA	2.529,6
		Vivendi SA	6.284,3
		Wendel SA	53,9
		Zodiac Aerospace	116,0
	<b>Germany</b>		<b>90.760,9</b>
		adidas AG	1.252,7
		Allianz SE	2.886,0

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		alstria office REIT-AG	1.282,9
		BASF SE	5.474,6
		Bayer AG	6.120,3
		Bayerische Motoren Werke AG	523,7
		Brenntag AG	198,4
		Commerzbank AG	1.991,9
		Continental AG	1.597,2
		Covestro AG	2.215,6
		Daimler AG	2.145,6
		Deutsche Bank AG	148,5
		Deutsche Boerse AG	2.538,8
		Deutsche EuroShop AG	443,3
		Deutsche Lufthansa AG	1.458,4
		Deutsche Post AG	954,4
		Deutsche Telekom AG	890,0
		Deutsche Wohnen AG	10.417,5
		E.ON SE	272,0
		Evonik Industries AG	1.195,7
		Fraport AG Frankfurt Airport Services Worldwide	23,7
		Fresenius Medical Care AG & Co KGaA	485,8
		Fresenius SE & Co KGaA	1.047,6
		FUCHS PETROLUB SE	78,3
		GEA Group AG	1.173,9
		Gerresheimer AG	3.248,3
		Grammer AG	7,4
		Hannover Rueck SE	2.682,7
		HeidelbergCement AG	440,7
		Henkel AG & Co KGaA	356,6
		HOCHTIEF AG	987,6
		HUGO BOSS AG	308,9
		Infineon Technologies AG	613,8
		Innogy SE	1.354,6
		K+S AG	316,6
		Kloeckner & Co SE	225,7
		LANXESS AG	467,2
		LEG Immobilien AG	2.281,4
		Linde AG	1.036,8
		MAN SE	114,8
		Merck KGaA	199,5
		MTU Aero Engines AG	9,7
		Muenchener Rueckversicherungs-Gesellschaft AG in Muenche	1.761,5
		Osram Licht AG	574,6
		Porsche Automobil Holding SE	468,5
		ProSiebenSat.1 Media SE	40,7
		QIAGEN NV	130,3
		Rational AG	818,5
		Rheinmetall AG	87,7
		RTL Group SA	96,0
		RWE AG	235,3
		SAP SE	1.723,2
		Schaeffler AG	76,7
		Siemens AG	3.262,6
		Software AG	243,9
		Suedzucker AG	79,2
		Symrise AG	5.306,8
		Talanx AG	8,5
		Telefonica Deutschland Holding AG	1.070,6
		ThyssenKrupp AG	504,0
		Uniper SE	375,1
		United Internet AG	216,9
		Volkswagen AG	914,3
		Vonovia SE	11.206,5
		Wuestenrot & Wuerttembergische AG	0,5
		Zalando SE	90,0
	<b>Great Britain (UK)</b>		<b>229.150,3</b>
		3i Group PLC	1.793,7
		Aberdeen Asset Management PLC	267,0
		Acacia Mining PLC	51,7
		Admiral Group PLC	550,9
		Aggreko PLC	63,7
		Aldermore Group PLC	0,9
		Anglo American PLC	1.276,9
		Antofagasta PLC	135,0
		Ashtead Group PLC	282,7
		ASOS PLC	16,9
		Associated British Foods PLC	218,5
		AstraZeneca PLC	1.540,3
		Auto Trader Group PLC	671,2

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Aviva PLC	3.057,4
		B&M European Value Retail SA	370,4
		Babcock International Group PLC	158,8
		BAE Systems PLC	791,1
		Barclays PLC	541,6
		Barratt Developments PLC	803,0
		BBA Aviation PLC	4.024,2
		Beazley Ireland Holdings PLC	26,7
		Berendsen PLC	255,3
		Berkeley Group Holdings PLC	383,2
		BGEO Group PLC	79,5
		BHP Billiton PLC	1.056,2
		Booker Group PLC	24,7
		BP PLC	6.514,2
		British American Tobacco PLC	8.814,9
		British Land Co PLC/The	9.232,3
		Britvic PLC	2.515,6
		BT Group PLC	3.200,7
		Bunzl PLC	6.111,6
		Burberry Group PLC	472,4
		Cairn Energy PLC	9,9
		Capita PLC	105,7
		Capital & Counties Properties PLC	668,5
		Capital & Regional PLC	355,6
		Carnival PLC	819,9
		Centamin PLC	347,0
		Centrica PLC	2.372,2
		Close Brothers Group PLC	4,7
		Cobham PLC	71,2
		Compass Group PLC	1.525,0
		ConvaTec Group PLC	253,2
		Croda International PLC	360,4
		DCC PLC	99,7
		Derwent London PLC	2.520,3
		Diageo PLC	2.280,4
		Direct Line Insurance Group PLC	2.832,0
		Dixons Carphone PLC	118,8
		Domino's Pizza Group PLC	48,9
		DS Smith PLC	46,5
		easyJet PLC	220,4
		Electrocomponents PLC	7,7
		Elementis PLC	2.361,9
		Emap plc	0,0
		EnQuest PLC	5,8
		Evraz PLC	24,9
		Experian PLC	440,8
		Ferrexpo PLC	5,8
		Fresnillo PLC	1.894,3
		G4S PLC	109,5
		GKN PLC	484,2
		GlaxoSmithKline PLC	9.211,6
		Glencore PLC	2.040,0
		Go-Ahead Group PLC	5,9
		Grainger PLC	896,2
		Great Portland Estates PLC	2.193,6
		GW Pharmaceuticals PLC	136,8
		Hammerson PLC	12.955,1
		Hargreaves Lansdown PLC	830,9
		Hays PLC	27,6
		Helical PLC	239,0
		Hikma Pharmaceuticals PLC	275,1
		Hiscox Ltd	5,5
		Hochschild Mining PLC	52,7
		HSBC Holdings PLC	6.240,4
		IG Group Holdings PLC	22,2
		IMI PLC	22,7
		Imperial Brands PLC	5.251,1
		Inchcape PLC	134,1
		Indivior PLC	78,7
		Informa PLC	27,2
		Inmarsat PLC	752,8
		InterContinental Hotels Group PLC	871,7
		Intermediate Capital Group PLC	7,6
		Intertek Group PLC	696,0
		Intu Properties PLC	2.103,1
		Investec PLC	205,3

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		ITV PLC	693,6
		IWG PLC	55,5
		J Sainsbury PLC	630,7
		John Wood Group PLC	4.404,0
		Johnson Matthey PLC	1.472,2
		Jupiter Fund Management PLC	29,1
		KAZ Minerals PLC	8,6
		Kingfisher PLC	1.894,0
		Land Securities Group PLC	9.350,2
		Legal & General Group PLC	311,9
		Lloyds Banking Group PLC	1.170,6
		London Stock Exchange Group PLC	751,4
		LondonMetric Property PLC	362,0
		Marks & Spencer Group PLC	772,8
		Mediclinic International PLC	180,7
		Meggitt PLC	495,8
		Merlin Entertainments PLC	58,6
		Mondi PLC	517,4
		Moneysupermarket.com Group PLC	32,3
		Mulberry Group PLC	87,7
		National Grid PLC	368,8
		NEX Group PLC	16,1
		Next PLC	1.154,7
		Old Mutual PLC	1.493,1
		OneSavings Bank PLC	1,1
		Pan African Resources PLC	56,1
		Pearson PLC	173,3
		Persimmon PLC	1.240,6
		Petra Diamonds Ltd	449,2
		Petrofac Ltd	451,4
		Playtech Plc	10,2
		Premier Oil PLC	1,5
		Provident Financial PLC	15,7
		Prudential PLC	2.131,9
		QinetiQ Group PLC	182,7
		Randgold Resources Ltd	2.950,7
		Reckitt Benckiser Group PLC	2.289,9
		RELX PLC	179,9
		Rentokil Initial PLC	110,9
		Rightmove PLC	161,0
		Rio Tinto PLC	4.601,0
		Rolls-Royce Holdings PLC	315,8
		Rotork PLC	3.127,3
		Royal Bank of Scotland Group PLC	104,5
		Royal Dutch Shell PLC	11.310,9
		Royal Mail PLC	2.708,9
		RPC Group PLC	84,8
		RSA Insurance Group PLC	165,2
		Safestore Holdings PLC	821,2
		Sage Group PLC/The	269,1
		Schroders PLC	113,2
		Segro PLC	9.170,5
		Severn Trent PLC	66,7
		Shaftesbury PLC	1.037,8
		Shawbrook Group PLC	1,8
		Shire PLC	1.977,3
		Sky PLC	438,1
		Smith & Nephew PLC	389,6
		Smiths Group PLC	447,1
		Spirax-Sarco Engineering PLC	4.402,3
		SSE PLC	842,1
		SSP Group Plc	3.360,0
		St James's Place PLC	515,4
		Standard Chartered PLC	1.228,3
		Standard Life PLC	591,5
		Tate & Lyle PLC	4,7
		Taylor Wimpey PLC	1.017,2
		Tesco PLC	523,1
		Thomas Cook Group PLC	6,6
		TP ICAP PLC	12,3
		TUI AG	794,6
		Tullow Oil PLC	620,6
		UBM PLC	5.102,9
		Unilever PLC	1.275,1

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		UNITE Group PLC/The	3.336,6
		Urban & Civic PLC	719,5
		Vedanta Resources PLC	4,5
		Vesuvius PLC	6,0
		Vodafone Group PLC	5.006,8
		Weir Group PLC/The	175,7
		WH Smith PLC	9,6
		Whitbread PLC	191,4
		William Hill PLC	271,4
		Wm Morrison Supermarkets PLC	698,9
		Wolseley PLC	1.464,5
		Worldpay Group PLC	811,3
		WPP PLC	1.307,3
	<b>Greece</b>		<b>1.355,8</b>
		FF Group	218,8
		Hellenic Telecommunications Organization SA	124,9
		JUMBO SA	513,5
		Motor Oil Hellas Corinth Refineries SA	6,3
		OPAP SA	459,6
		Titan Cement Co SA	32,7
	<b>Hungary</b>		<b>2.488,5</b>
		MOL Hungarian Oil & Gas PLC	171,3
		OTP Bank PLC	1.116,1
		Richter Gedeon Nyrt	1.201,2
	<b>Ireland</b>		<b>8.299,9</b>
		Bank of Ireland	586,6
		CRH PLC	1.120,3
		Green REIT plc	1.026,3
		Irish Bank Resolution Corp Ltd	0,0
		Irish Residential Properties REIT Plc	636,6
		Kerry Group PLC	2.845,0
		Paddy Power Betfair PLC	1.823,6
		Ryanair Holdings PLC	261,5
	<b>Italy</b>		<b>28.728,4</b>
		A2A SpA	31,2
		Anima Holding SpA	15,7
		Assicurazioni Generali SpA	2.471,1
		Atlantia SpA	1.242,9
		Banca Generali SpA	6,1
		Banca Mediolanum SpA	5,0
		Banca Popolare di Milano Scarl	125,9
		Banco Popolare SC	126,9
		Beni Stabili SpA SIIQ	290,2
		CNH Industrial NV	106,5
		De' Longhi SpA	5.543,1
		Enel SpA	4.169,6
		Eni SpA	1.664,6
		EXOR SpA	253,0
		Ferrari NV	300,1
		Fiat Chrysler Automobiles NV	2.048,2
		FinecoBank Banca Fineco SpA	186,7
		Intesa Sanpaolo SpA	1.875,1
		Italgas SpA	284,1
		Leonardo-Finmeccanica SpA	23,8
		Luxottica Group SpA	764,3
		Mediaset SpA	93,0
		Mediobanca SpA	1.233,1
		Moncler SpA	4,7
		Poste Italiane SpA	733,5
		Prysmian SpA	96,7
		Recordati SpA	58,9
		Saipem SpA	208,6
		Snam SpA	1.828,5
		Telecom Italia SpA/Milano	1.119,6
		Tenaris SA	628,2
		Terna Rete Elettrica Nazionale SpA	850,5
		UniCredit SpA	115,0
		Unipol Gruppo Finanziario SpA	14,5
		UnipolSai SpA	209,3
	<b>Luxembourg</b>		<b>352,0</b>
		Reinet Investments SCA	85,1
		Ternium SA	266,9
	<b>Netherlands</b>		<b>49.815,3</b>
		Aalberts Industries NV	341,7
		ABN AMRO Group NV	2.267,3
		Aegon NV	1.308,6

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		AerCap Holdings NV	1.155,1
		Akzo Nobel NV	1.002,8
		Arcadis NV	2.187,1
		ASM International NV	100,2
		ASML Holding NV	2.399,1
		Basic-Fit NV	140,1
		BE Semiconductor Industries NV	0,8
		Boskalis Westminster	109,8
		Coca-Cola European Partners PLC	847,7
		Eurocommercial Properties NV	1.365,0
		ForFarmers NV	1.184,1
		Gemalto NV	138,9
		Heineken Holding NV	966,0
		Heineken NV	166,5
		ING Groep NV	5.453,1
		InterXion Holding NV	177,9
		Koninklijke Ahold Delhaize NV	2.762,5
		Koninklijke DSM NV	866,1
		Koninklijke KPN NV	780,9
		Koninklijke Philips NV	2.405,5
		Koninklijke Vopak NV	316,8
		NN Group NV	8.040,5
		NSI NV	260,1
		NXP Semiconductors NV	336,4
		OCI NV	42,1
		Philips Lighting NV	388,5
		PostNL NV	5,0
		ProQR Therapeutics NV	33,3
		Randstad Holding NV	1.031,8
		RELX NV	1.224,1
		Sligro Food Group NV	3.316,8
		Unilever NV	4.211,4
		Vastned Retail NV	487,2
		Wereldhave NV	1.089,2
		Wessanen	293,3
		Wolters Kluwer NV	612,0
	<b>Norway</b>		<b>13.224,2</b>
		Aker ASA	15,4
		Aker BP ASA	104,1
		Austevoll Seafood ASA	8,2
		Bakkafrost P/F	32,1
		DNB ASA	546,4
		Entra ASA	1.136,3
		Gjensidige Forsikring ASA	19,4
		Leroy Seafood Group ASA	36,4
		Marine Harvest ASA	213,6
		Norsk Hydro ASA	455,3
		Norwegian Property ASA	947,2
		Orkla ASA	406,5
		Salmar ASA	121,3
		Ship Finance International Ltd	6,1
		Skandiabanken ASA	1,7
		SpareBank 1 Nord Norge	1,4
		SpareBank 1 SMN	0,8
		Statoil ASA	296,5
		Subsea 7 SA	889,5
		Telenor ASA	2.236,2
		TGS Nopec Geophysical Co ASA	3.623,4
		Tomra Systems ASA	1.723,2
		Yara International ASA	403,3
	<b>Poland</b>		<b>6.152,2</b>
		Alior Bank SA	284,0
		Bank Handlowy w Warszawie SA	22,1
		Bank Millennium SA	46,2
		Bank Pekao SA	838,4
		Bank Zachodni WBK SA	479,5
		CCC SA	348,6
		CD Projekt SA	39,8
		Cyfrowy Polsat SA	561,0
		Eurocash SA	118,7
		Grupa Azoty SA	51,4
		Grupa Lotos SA	155,9
		Jastrzebska Spolka Weglowa SA	20,5
		KGHM Polska Miedz SA	146,7
		LPP SA	38,2

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Lubelski Wegiel Bogdanka SA	1,4
		mBank SA	22,0
		Orange Polska SA	117,3
		PGE Polska Grupa Energetyczna SA	141,8
		Polski Koncern Naftowy ORLEN SA	1.242,6
		Polskie Gornictwo Naftowe i Gazownictwo SA	301,2
		Powszechna Kasa Oszczednosci Bank Polski SA	172,8
		Powszechny Zaklad Ubezpieczen SA	835,4
		Stalprodukt SA	1,8
		Synthos SA	7,1
		Tauron Polska Energia SA	157,8
	<b>Portugal</b>		<b>4.928,0</b>
		Banco Espirito Santo SA	0,0
		CTT-Correios de Portugal SA	15,1
		EDP - Energias de Portugal SA	1.170,4
		Galp Energia SGPS SA	876,7
		Jeronimo Martins SGPS SA	2.825,1
		NOS SGPS SA	40,7
	<b>Romania</b>		<b>245,5</b>
		Banca Transilvania SA	160,5
		Societatea Energetica Electrica SA	85,0
	<b>Russian Federation</b>		<b>41.614,6</b>
		Aeroflot PJSC	446,3
		Alrosa PJSC	3.117,8
		Credit Bank of Moscow PJSC	2,1
		ENEL RUSSIA PJSC	0,0
		Federal Grid Co Unified Energy System PJSC	91,7
		Gazprom Neft PJSC	1,4
		Gazprom PJSC	3.066,0
		Global Ports Investments PLC	67,6
		IDGC of Centre and Volga Region PJSC	0,6
		IDGC of Centre PJSC	5,0
		Inter RAO UES PJSC	140,6
		Lenta Ltd	272,7
		Lukoil PJSC	5.050,1
		Magnit PJSC	4.128,9
		Magnitogorsk Iron & Steel OJSC	373,6
		Mail.ru Group Ltd	793,3
		MD Medical Group Investments PLC	57,2
		MegaFon PJSC	198,0
		MMC Norilsk Nickel PJSC	1.083,4
		Mobile TeleSystems PJSC	864,6
		Moscow Exchange MICEX-RTS PJSC	699,0
		Novatek PJSC	3.706,1
		Novolipetsk Steel PJSC	148,8
		PhosAgro PJSC	293,6
		Polymetal International PLC	274,7
		Protek PJSC	0,6
		QIWI plc	66,4
		Ros Agro PLC	29,5
		Rosneft Oil Co PJSC	1.361,3
		ROSSETI PJSC	270,8
		Rostelecom PJSC	51,0
		RusHydro PJSC	327,0
		Sberbank of Russia PJSC	8.384,5
		Severstal PJSC	850,5
		Sistema PJSC FC	428,5
		Surgutneftegas OJSC	594,6
		Tatneft PJSC	1.425,1
		TCS Group Holding PLC	110,8
		TGC-1 PJSC	1,5
		Transneft PJSC	131,9
		Uralkali PJSC	58,7
		VTB Bank PJSC	61,1
		X5 Retail Group NV	864,7
		Yandex NV	1.712,9
	<b>Spain</b>		<b>59.005,6</b>
		Abertis Infraestructuras SA	475,7
		Acciona SA	38,6
		Acerinox SA	35,9
		ACS Actividades de Construccion y Servicios SA	433,1
		Aena SA	4.791,4
		Almirall SA	244,2
		Amadeus IT Group SA	9.006,3
		Banco Bilbao Vizcaya Argentaria SA	2.139,9
		Banco de Sabadell SA	134,0

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Banco Popular Espanol SA	120,3
		Banco Santander SA	598,9
		Bankinter SA	319,9
		CaixaBank SA	491,6
		Cellnex Telecom SA	480,8
		Ebro Foods SA	22,5
		Enagas SA	2.161,3
		Endesa SA	1.864,1
		Ferrovial SA	849,5
		Gamesa Corp Tecnologica SA	201,0
		Gas Natural SDG SA	756,0
		Grifols SA	124,2
		Hispania Activos Inmobiliarios SOCIMI SA	1.302,3
		Iberdrola SA	5.408,8
		Industria de Diseno Textil SA	8.587,3
		Inmobiliaria Colonial SA	2.152,2
		International Consolidated Airlines Group SA	251,3
		Mapfre SA	267,6
		Mediaset Espana Comunicacion SA	585,4
		Merlin Properties Socimi SA	2.754,1
		Red Electrica Corp SA	2.073,8
		Repsol SA	1.817,6
		Telefonica SA	3.922,1
		Viscofan SA	4.429,0
		Zardoya Otis SA	164,9
	<b>Sweden</b>		<b>29.081,2</b>
		Alfa Laval AB	222,3
		Assa Abloy AB	733,6
		Atlas Copco AB	1.232,0
		Axfood AB	83,1
		Boliden AB	820,5
		Castellum AB	5.796,3
		Electrolux AB	1.449,5
		Fabege AB	1.094,2
		Fastighets AB Balder	418,2
		Getinge AB	197,9
		Hennes & Mauritz AB	636,5
		Hexagon AB	484,7
		Hufvudstaden AB	1.357,9
		Husqvarna AB	27,2
		ICA Gruppen AB	127,2
		Industrivarden AB	103,8
		Intrum Justitia AB	319,6
		Investor AB	209,8
		Kinnevik AB	61,3
		Lundin Petroleum AB	173,4
		Millicom International Cellular SA	91,5
		Nordea Bank AB	2.908,0
		Oriflame Holding AG	32,2
		Pandox AB	455,0
		Saab AB	55,6
		Sandvik AB	289,3
		Securitas AB	213,7
		Skanska AB	932,1
		SKF AB	1.402,1
		Svenska Cellulosa AB SCA	262,7
		Svenska Handelsbanken AB	662,3
		Swedbank AB	2.117,9
		Swedish Match AB	1.042,9
		Telefonaktiebolaget LM Ericsson	1.832,0
		Telia Co AB	76,3
		Volvo AB	1.158,6
	<b>Switzerland</b>		<b>121.041,2</b>
		ABB Ltd	2.042,7
		Actelion Ltd	1.802,2
		Adecco Group AG	1.827,1
		ams AG	3.164,8
		Baloise Holding AG	3.431,7
		Banque Cantonale Vaudoise	26,1
		Barry Callebaut AG	960,0
		Chocoladefabriken Lindt & Spruengli AG	1.289,1
		Cie Financiere Richemont SA	1.410,6
		Clariant AG	6.112,9
		Coca-Cola HBC AG	586,6
		Credit Suisse Group AG	1.612,5
		Emmi AG	26,6



**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		EMS-Chemie Holding AG	475,9
		Galenica AG	98,5
		Geberit AG	199,5
		Georg Fischer AG	239,0
		Givaudan SA	5.690,1
		Julius Baer Group Ltd	602,1
		Kuehne + Nagel International AG	1.783,0
		LafargeHolcim Ltd	808,5
		Logitech International SA	143,5
		Lonza Group AG	1.832,7
		Nestle SA	19.038,3
		Novartis AG	9.387,7
		Pargesa Holding SA	67,3
		Partners Group Holding AG	4.302,2
		PSP Swiss Property AG	3.116,5
		Roche Holding AG	13.318,2
		Schindler Holding AG	824,8
		SGS SA	2.647,3
		Sika AG	626,5
		Sonova Holding AG	651,6
		Straumann Holding AG	76,8
		Sulzer AG	25,5
		Sunrise Communications Group AG	351,3
		Swatch Group AG/The	395,1
		Swiss Life Holding AG	6.157,9
		Swiss Prime Site AG	2.338,8
		Swiss Re AG	9.430,7
		Swisscom AG	5.192,3
		Syngenta AG	1.640,1
		Tecan Group AG	2.866,3
		UBS Group AG	682,3
		Valiant Holding AG	1,3
		Wizz Air Holdings Plc	394,9
		Zurich Insurance Group AG	1.341,8
	<b>Turkey</b>		<b>13.771,3</b>
		Akbank TAS	1.216,6
		Aksa Akriik Kimya Sanayii AS	85,4
		Anadolu Cam Sanayii AS	9,1
		Anadolu Efes Biracilik Ve Malt Sanayii AS	303,9
		Arcelik AS	342,7
		Aselsan Elektronik Sanayi Ve Ticaret AS	839,5
		BIM Birlesik Magazalar AS	602,3
		Coca-Cola Icecek AS	229,3
		Dogan Sirketler Grubu Holding AS	9,2
		Emlak Konut Gayrimenkul Yatirim Ortakligi AS	906,5
		Eregli Demir ve Celik Fabrikalari TAS	1.251,7
		Ford Otomotiv Sanayi AS	502,7
		Haci Omer Sabanci Holding AS	146,1
		Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim AS	24,6
		Izmir Demir Celik Sanayi AS	0,7
		KOC Holding AS	410,2
		Kordsa Global Endustriyel Iplik ve Kord Bezi Sanayi ve Ticaret /	4,9
		Koza Altin Isletmeleri AS	3,5
		Koza Anadolu Metal Madencilik Isletmeleri AS	59,7
		Migros Ticaret AS	79,1
		Petkim Petrokimya Holding AS	73,9
		TAV Havalimanlari Holding AS	341,8
		Tekfen Holding AS	84,1
		Tofas Turk Otomobil Fabrikasi AS	156,1
		Trakya Cam Sanayii AS	53,5
		Tupras Turkiye Petrol Rafinerileri AS	471,1
		Turk Telekomunikasyon AS	12,0
		Turk Traktor ve Ziraat Makineleri AS	44,1
		Turkcell Iletisim Hizmetleri AS	76,0
		Turkiye Garanti Bankasi AS	2.385,4
		Turkiye Halk Bankasi AS	402,2
		Turkiye Is Bankasi	1.248,4
		Turkiye Sise ve Cam Fabrikalari AS	269,9
		Turkiye Vakiflar Bankasi Tao	325,5
		Ulker Biskuvi Sanayi AS	263,0
		Vestel Beyaz Esya Sanayi ve Ticaret AS	11,5
		Vestel Elektronik Sanayi ve Ticaret AS	49,3
		Yapi ve Kredi Bankasi AS	476,1
	<b>Ukraine</b>		<b>40,2</b>
		MHP SA	40,2
<b>North America</b>			<b>2.097.566,3</b>
	<b>Canada</b>		<b>98.034,9</b>

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Agnico Eagle Mines Ltd	4.421,8
		Agrium Inc	899,2
		Aimia Inc	78,4
		Alamos Gold Inc	100,7
		Alimentation Couche-Tard Inc	964,8
		AltaGas Ltd	79,0
		ARC Resources Ltd	448,3
		Bank of Montreal	1.278,4
		Bank of Nova Scotia/The	2.323,0
		Barrick Gold Corp	4.888,3
		BCE Inc	2.800,4
		BlackBerry Ltd	77,3
		Bombardier Inc	60,2
		Brookfield Asset Management Inc	1.749,9
		Cameco Corp	237,0
		Canadian Apartment Properties REIT	1.932,4
		Canadian Imperial Bank of Commerce	3.089,6
		Canadian National Railway Co	1.824,9
		Canadian Natural Resources Ltd	2.244,0
		Canadian Pacific Railway Ltd	1.071,3
		Canadian Real Estate Investment Trust	1.700,0
		Canadian Tire Corp Ltd	175,0
		CCL Industries Inc	208,1
		Cenovus Energy Inc	764,4
		Centerra Gold Inc	14,2
		CGI Group Inc	986,5
		Chartwell Retirement Residences	1.407,3
		Chorus Aviation Inc	6,4
		CI Financial Corp	193,6
		Constellation Software Inc/Canada	579,5
		Crescent Point Energy Corp	866,6
		Detour Gold Corp	166,9
		Dollarama Inc	315,9
		Dominion Diamond Corp	3,4
		Eldorado Gold Corp	54,7
		Element Fleet Management Corp	16,0
		Empire Co Ltd	86,3
		Enbridge Inc	1.398,8
		Encana Corp	566,3
		Endeavour Mining Corp	80,0
		Enerplus Corp	82,5
		Fairfax Financial Holdings Ltd	69,3
		Finning International Inc	190,1
		First Capital Realty Inc	33,6
		First Quantum Minerals Ltd	1.481,0
		Fortis Inc/Canada	251,5
		Franco-Nevada Corp	4.474,1
		George Weston Ltd	543,7
		Gildan Activewear Inc	190,6
		Goldcorp Inc	4.699,3
		Granite Real Estate Investment Trust	3,4
		Great-West Lifeco Inc	181,0
		H&R Real Estate Investment Trust	125,7
		Husky Energy Inc	262,4
		Hydro One Ltd	86,6
		IGM Financial Inc	66,1
		Imperial Oil Ltd	320,4
		Industrial Alliance Insurance & Financial Services Inc	108,0
		Intact Financial Corp	166,4
		Integra Gold Corp	38,7
		Inter Pipeline Ltd	516,4
		Jean Coutu Group PJC Inc/The	54,8
		Keyera Corp	268,0
		Kinross Gold Corp	1.904,1
		Linamar Corp	127,4
		Loblaw Cos Ltd	1.238,1
		Lucara Diamond Corp	80,8
		Lundin Mining Corp	92,4
		MAG Silver Corp	76,2
		Magna International Inc	1.285,3
		Manulife Financial Corp	3.768,8
		Maple Leaf Foods Inc	14,8
		Methanex Corp	127,9
		Metro Inc	298,5
		National Bank of Canada	284,0
		Nortel Networks Corp	0,0
		Onex Corp	58,9

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Open Text Corp	482,1
		Pan American Silver Corp	194,8
		Pembina Pipeline Corp	355,8
		Penn West Petroleum Ltd	6,9
		Peyto Exploration & Development Corp	138,9
		Platinum Group Metals Ltd	3,4
		Potash Corp of Saskatchewan Inc	1.297,3
		Power Corp of Canada	116,4
		Power Financial Corp	105,3
		PrairieSky Royalty Ltd	202,0
		Pretium Resources Inc	103,5
		Quebecor Inc	217,5
		Restaurant Brands International Inc	293,5
		RioCan Real Estate Investment Trust	310,0
		Rogers Communications Inc	2.430,4
		Royal Bank of Canada	6.153,7
		Saputo Inc	376,2
		Seven Generations Energy Ltd	242,3
		Shaw Communications Inc	357,4
		Silver Wheaton Corp	2.934,6
		Smart Real Estate Investment Trust	68,7
		SNC-Lavalin Group Inc	152,4
		Sun Life Financial Inc	1.454,9
		Suncor Energy Inc	3.175,3
		Teck Resources Ltd	807,7
		TELUS Corp	2.585,5
		TFI International Inc	110,0
		Thomson Reuters Corp	654,1
		TMAC Resources Inc	126,2
		Torex Gold Resources Inc	68,5
		Toronto-Dominion Bank/The	5.601,4
		Tourmaline Oil Corp	602,8
		TransCanada Corp	1.317,1
		Trevali Mining Corp	92,1
		Turquoise Hill Resources Ltd	147,1
		Valeant Pharmaceuticals International Inc	148,7
		Veresen Inc	43,5
		Vermilion Energy Inc	163,4
		West Fraser Timber Co Ltd	135,4
		Yamana Gold Inc	527,6
	<b>Mexico</b>		<b>25.003,2</b>
		Alfa SAB de CV	935,5
		Alpek SAB de CV	51,8
		Alsea SAB de CV	257,5
		America Movil SAB de CV	3.325,6
		Arca Continental SAB de CV	129,2
		Cemex SAB de CV	3.424,5
		Coca-Cola Femsa SAB de CV	151,1
		Concentradora Fibra Hotelera Mexicana SA de CV	118,1
		Controladora Vuela Cia de Aviacion SAB de CV	44,0
		El Puerto de Liverpool SAB de CV	45,2
		Fibra Uno Administracion SA de CV	456,7
		Fomento Economico Mexicano SAB de CV	2.692,0
		Genera SAB de CV	184,0
		Gruma SAB de CV	789,8
		Grupo Aeroportuario del Centro Norte Sab de CV	149,3
		Grupo Aeroportuario del Pacifico SAB de CV	401,6
		Grupo Aeroportuario del Sureste SAB de CV	649,0
		Grupo Bimbo SAB de CV	172,9
		Grupo Carso SAB de CV	39,1
		Grupo Comercial Chedraui SA de CV	21,3
		Grupo Financiero Banorte SAB de CV	4.220,3
		Grupo Financiero Inbursa SAB de CV	231,8
		Grupo Financiero Santander Mexico SAB de CV	166,4
		Grupo Lala SAB de CV	39,8
		Grupo Mexico SAB de CV	1.345,6
		Grupo Simec SAB de CV	20,4
		Grupo Televisa SAB	424,5
		Industrias Bachoco SAB de CV	8,6
		Industrias CH SAB de CV	9,5
		Industrias Penoles SAB de CV	176,1
		Infraestructura Energetica Nova SAB de CV	312,9
		Kimberly-Clark de Mexico SAB de CV	110,1
		Macquarie Mexico Real Estate Management SA de CV	7,6
		Megacable Holdings SAB de CV	252,1
		Mexichem SAB de CV	676,6

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Nemak SAB de CV	97,8
		OHL Mexico SAB de CV	289,8
		Organizacion Soriana SAB de CV	102,4
		Promotora y Operadora de Infraestructura SAB de CV	672,5
		Rassini SAB de CV	2,9
		Telesites SAB de CV	100,0
		Wal-Mart de Mexico SAB de CV	1.697,7
	<b>Panama</b>		<b>1.043,7</b>
		Copa Holdings SA	1.043,7
	<b>United States</b>		<b>1.973.484,4</b>
		1-800-Flowers.com Inc	16,5
		1st Source Corp	2,4
		3M Co	3.655,6
		Abbott Laboratories	3.689,3
		AbbVie Inc	4.783,6
		Acadia Realty Trust	2.343,1
		Accenture PLC	4.494,3
		ACCO Brands Corp	34,8
		Achillion Pharmaceuticals Inc	216,2
		Activision Blizzard Inc	1.443,9
		Acuity Brands Inc	137,6
		Adient plc	41,8
		Adobe Systems Inc	4.253,6
		Advance Auto Parts Inc	380,5
		AdvanSix Inc	0,9
		Aerie Pharmaceuticals Inc	186,7
		AES Corp/VA	249,9
		Aetna Inc	6.562,3
		Affiliated Managers Group Inc	380,8
		Aflac Inc	1.699,8
		AGCO Corp	267,5
		Agilent Technologies Inc	2.933,9
		AGNC Investment Corp	3.297,9
		Air Products & Chemicals Inc	1.355,0
		Akamai Technologies Inc	516,3
		Albemarle Corp	423,5
		Alcoa Corp	367,1
		Alexandria Real Estate Equities Inc	14.918,6
		Alexion Pharmaceuticals Inc	2.324,1
		Alkermes PLC	194,1
		Alleghany Corp	3.496,5
		Allegiance Bancshares Inc	0,5
		Allergan plc	4.383,7
		Alliance Data Systems Corp	243,2
		Allison Transmission Holdings Inc	81,9
		Allstate Corp/The	6.485,7
		Ally Financial Inc	168,3
		Alphabet Inc	24.196,1
		Altria Group Inc	11.171,7
		Amazon.com Inc	13.820,9
		Ambac Financial Group Inc	38,0
		Amdocs Ltd	466,6
		Amedisys Inc	3,0
		AMERCO	25,6
		Ameren Corp	277,4
		American Airlines Group Inc	526,2
		American Campus Communities Inc	2.762,6
		American Electric Power Co Inc	3.778,7
		American Equity Investment Life Holding Co	14,9
		American Express Co	5.362,1
		American Homes 4 Rent	1.688,9
		American International Group Inc	13.066,1
		American Tower Corp	4.252,8
		American Water Works Co Inc	690,5
		Ameriprise Financial Inc	2.708,7
		Ameris Bancorp	7,5
		AmerisourceBergen Corp	2.737,7
		AMETEK Inc	277,8
		Amgen Inc	10.577,3
		Amkor Technology Inc	56,1
		Amphenol Corp	1.243,1
		Anadarko Petroleum Corp	1.894,7
		Analog Devices Inc	613,6
		Annaly Capital Management Inc	5.286,0
		ANSYS Inc	297,4
		Antero Resources Corp	143,7
		Anthem Inc	10.065,1
		Aon PLC	2.389,5

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Apache Corp	2.254,3
		Apple Inc	33.467,3
		Applied Materials Inc	5.235,9
		Approach Resources Inc	0,9
		Apptio Inc	92,8
		Aramark	256,8
		Arch Capital Group Ltd	4.594,6
		Archer-Daniels-Midland Co	8.131,0
		Arconic Inc	93,2
		Argo Group International Holdings Ltd	31,5
		Arista Networks Inc	85,8
		Array BioPharma Inc	552,7
		Arrow Electronics Inc	234,3
		Arthur J Gallagher & Co	888,3
		Ashland Global Holdings Inc	537,1
		Aspen Insurance Holdings Ltd	411,7
		Assurant Inc	2.088,0
		Assured Guaranty Ltd	915,2
		Astoria Financial Corp	55,8
		AT&T Inc	19.714,9
		Athene Holding Ltd	136,1
		Atlas Air Worldwide Holdings Inc	40,3
		Atmos Energy Corp	1.251,4
		Autodesk Inc	353,4
		Autoliv Inc	457,7
		Automatic Data Processing Inc	4.083,7
		AutoNation Inc	97,1
		AutoZone Inc	1.494,6
		AvalonBay Communities Inc	25.913,2
		Avangrid Inc	96,5
		Avery Dennison Corp	601,3
		Avnet Inc	118,4
		Axalta Coating Systems Ltd	187,5
		Axis Capital Holdings Ltd	3.956,4
		B/E Aerospace Inc	39,6
		Baker Hughes Inc	2.109,4
		Ball Corp	575,9
		Banc of California Inc	8,9
		Bancfirst Corp	6,2
		BancorpSouth Inc	0,4
		Bank of America Corp	17.467,4
		Bankrate Inc	29,9
		Banner Corp	112,0
		Basic Energy Services Inc	176,3
		Bats Global Markets Inc	129,6
		Baxter International Inc	7.514,9
		BB&T Corp	874,8
		Becton Dickinson and Co	2.466,5
		Bed Bath & Beyond Inc	1.750,0
		BeiGene Ltd	40,3
		Belden Inc	159,9
		Beneficial Bancorp Inc	0,5
		Berkshire Hathaway Inc	17.313,1
		Berkshire Hills Bancorp Inc	104,6
		Best Buy Co Inc	3.136,4
		Big Lots Inc	161,2
		Bill Barrett Corp	104,1
		Biogen Inc	4.957,9
		BioMarin Pharmaceutical Inc	750,2
		Blackbaud Inc	105,9
		BlackRock Inc	3.870,5
		Blackstone Group LP/The	105,3
		Blucora Inc	4,0
		Blue Buffalo Pet Products Inc	25,3
		Bluebird Bio Inc	69,4
		BNC Bancorp	14,5
		Boeing Co/The	4.836,5
		Booz Allen Hamilton Holding Corp	50,8
		BorgWarner Inc	1.049,4
		Boston Properties Inc	25.824,4
		Boston Scientific Corp	3.351,4
		Bristol-Myers Squibb Co	4.539,5
		Brixmor Property Group Inc	11.324,7
		Broadcom Ltd	3.253,7
		Broadridge Financial Solutions Inc	818,2
		Brookline Bancorp Inc	3,0
		Brown & Brown Inc	206,3
		Brown-Forman Corp	1.246,8
		Bryn Mawr Bank Corp	6,0

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Bunge Ltd	4.654,0
		BWX Technologies Inc	14,1
		CA Inc	2.607,9
		Cabot Corp	24,9
		Cabot Oil & Gas Corp	155,6
		Cadence Design Systems Inc	510,2
		Callaway Golf Co	5,7
		Cal-Maine Foods Inc	47,3
		Calpine Corp	223,2
		Camden National Corp	3,5
		Camden Property Trust	91,0
		Campbell Soup Co	4.824,6
		Capella Education Co	3,1
		Capital One Financial Corp	2.173,9
		Cardinal Health Inc	3.040,0
		Care Capital Properties Inc	1.353,1
		Career Education Corp	32,6
		Carlisle Cos Inc	211,1
		Carlyle Group LP/The	178,9
		CarMax Inc	399,1
		Carnival Corp	2.219,3
		Casella Waste Systems Inc	1,1
		Caterpillar Inc	2.788,7
		Cavium Inc	312,2
		CBL & Associates Properties Inc	306,9
		CBOE Holdings Inc	614,7
		CBS Corp	4.352,4
		CDK Global Inc	351,1
		CDW Corp/DE	374,0
		CEB Inc	107,6
		Celanese Corp	802,7
		Celgene Corp	3.847,6
		Centene Corp	116,5
		CenterPoint Energy Inc	1.893,3
		Centerstate Banks Inc	11,3
		Central Garden & Pet Co	51,4
		Central Pacific Financial Corp	7,0
		CenturyLink Inc	3.270,8
		Cerner Corp	346,8
		CF Industries Holdings Inc	528,5
		CH Robinson Worldwide Inc	3.151,5
		CHAMBERS STREET PROPERTIES	1.460,6
		ChannelAdvisor Corp	122,4
		Charles Schwab Corp/The	4.535,7
		Charter Communications Inc	3.901,9
		Chemical Financial Corp	7,5
		Cheniere Energy Inc	327,1
		Chesapeake Energy Corp	111,0
		Chevron Corp	5.345,0
		Chicago Bridge & Iron Co NV	101,3
		Children's Place Inc/The	207,1
		Chimera Investment Corp	13,4
		Chipotle Mexican Grill Inc	388,2
		Chubb Ltd	1.532,2
		Church & Dwight Co Inc	3.634,3
		Cigna Corp	1.502,1
		Cimarex Energy Co	1.356,7
		Cincinnati Financial Corp	148,5
		Cintas Corp	789,0
		Cisco Systems Inc	15.021,6
		CIT Group Inc	1.497,0
		Citigroup Inc	16.893,5
		Citizens Financial Group Inc	2.464,5
		Citrix Systems Inc	3.262,5
		City Holding Co	6,4
		Civeo Corp	0,7
		Clorox Co/The	5.999,3
		Cloud Peak Energy Inc	90,8
		CME Group Inc	3.095,8
		CMS Energy Corp	420,9
		Coach Inc	400,8
		Coca-Cola Co/The	8.034,0
		Coeur Mining Inc	54,8
		Cognizant Technology Solutions Corp	2.246,7
		Coherent Inc	105,2
		Coherus Biosciences Inc	36,7
		Colgate-Palmolive Co	2.804,3
		Columbia Banking System Inc	6,6

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Columbia Property Trust Inc	136,2
		Comcast Corp	10.605,1
		Comerica Inc	214,5
		CommScope Holding Co Inc	246,2
		Community Bank System Inc	9,3
		Conagra Brands Inc	639,3
		Concho Resources Inc	576,8
		ConnectOne Bancorp Inc	501,1
		ConocoPhillips	4.255,9
		CONSOL Energy Inc	18,9
		Consolidated Edison Inc	8.323,5
		Constellation Brands Inc	420,7
		Contango Oil & Gas Co	2,0
		Continental Resources Inc/OK	755,7
		Cooper Cos Inc/The	369,2
		Cooper Tire & Rubber Co	46,5
		Cooper-Standard Holdings Inc	211,9
		Copart Inc	7,7
		Core Laboratories NV	1.190,3
		CoreCivic Inc	1,4
		CorEnergy Infrastructure Trust Inc	29,5
		Corning Inc	1.671,5
		CoStar Group Inc	412,8
		Costco Wholesale Corp	3.664,4
		Coupa Software Inc	51,8
		Cousins Properties Inc	1.178,0
		CR Bard Inc	6.560,5
		Crown Castle International Corp	907,9
		Crown Holdings Inc	1.396,9
		CSRA Inc	327,9
		CSX Corp	3.149,6
		Cummins Inc	6.617,2
		Customers Bancorp Inc	16,2
		CVS Health Corp	9.487,7
		CyrusOne Inc	0,0
		Danaher Corp	1.749,7
		Darden Restaurants Inc	4.674,7
		DaVita Inc	1.777,4
		DCT Industrial Trust Inc	4.394,2
		DDR Corp	2.161,6
		Dean Foods Co	73,0
		Deere & Co	2.037,5
		Dell Technologies Inc Class V	705,4
		Delphi Automotive PLC	1.345,9
		Delta Air Lines Inc	5.960,3
		Denbury Resources Inc	293,6
		DENTSPLY SIRONA Inc	155,8
		Devon Energy Corp	403,1
		DeVry Education Group Inc	47,3
		Diamond Offshore Drilling Inc	5,1
		Dick's Sporting Goods Inc	489,8
		Digital Realty Trust Inc	15.208,0
		DigitalGlobe Inc	3,1
		Dillard's Inc	71,8
		Discover Financial Services	1.385,9
		Discovery Communications Inc	779,7
		DISH Network Corp	470,8
		Dollar General Corp	812,3
		Dollar Tree Inc	521,9
		Dominion Resources Inc/VA	2.300,1
		Domino's Pizza Inc	1.508,3
		Domtar Corp	67,8
		Dover Corp	249,4
		Dow Chemical Co/The	3.256,5
		DR Horton Inc	367,8
		Dr Pepper Snapple Group Inc	2.796,6
		Dril-Quip Inc	5,8
		Drive Shack Inc	0,6
		DTE Energy Co	1.104,2
		Duke Energy Corp	2.485,8
		Duke Realty Corp	4.497,4
		Dun & Bradstreet Corp/The	183,2
		E*TRADE Financial Corp	1.497,0
		Eagle Bancorp Inc	4,7
		Eagle Pharmaceuticals Inc/DE	224,1
		EarthLink Holdings Corp	35,9
		East West Bancorp Inc	2,4
		Eastman Chemical Co	898,5

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Eaton Corp PLC	2.082,4
		Eaton Vance Corp	117,5
		eBay Inc	4.848,7
		Eclipse Resources Corp	2,2
		Ecolab Inc	1.009,4
		Edgewell Personal Care Co	2.784,2
		Edison International	6.210,9
		Edwards Lifesciences Corp	1.573,1
		El du Pont de Nemours & Co	2.080,5
		Eldorado Resorts Inc	8,8
		Electronic Arts Inc	3.221,9
		Eli Lilly & Co	7.112,7
		Ellie Mae Inc	32,9
		Emerson Electric Co	3.310,7
		Empire State Realty Trust Inc	179,8
		Endo International Plc	319,8
		Energen Corp	40,1
		Energizer Holdings Inc	884,1
		EnerNOC Inc	3,8
		Engility Holdings Inc	1,8
		Enlink Midstream LLC	10,2
		EnSCO PLC	289,0
		Energy Corp	4.850,1
		Enterprise Financial Services Corp	9,0
		Envestnet Inc	103,3
		Envision Healthcare Corp	55,8
		EOG Resources Inc	3.004,9
		EPAM Systems Inc	228,4
		EPR Properties	40,9
		Equifax Inc	1.193,4
		Equinix Inc	3.297,7
		Equity Lifestyle Properties Inc	2.856,8
		Equity One Inc	2.456,9
		Equity Residential	31.875,6
		Essent Group Ltd	4,9
		Essex Property Trust Inc	4.139,8
		Estee Lauder Cos Inc/The	3.605,7
		Etsy Inc	97,7
		Everest Re Group Ltd	6.176,7
		Eversource Energy	1.150,9
		Exelon Corp	4.507,6
		Expedia Inc	479,9
		Expeditors International of Washington Inc	1.095,0
		Express Scripts Holding Co	5.789,9
		Extra Space Storage Inc	3.295,6
		Exxon Mobil Corp	21.001,7
		F5 Networks Inc	2.505,6
		Facebook Inc	10.803,7
		Fastenal Co	325,1
		Federal Realty Investment Trust	85,1
		FedEx Corp	2.207,0
		Fidelity National Information Services Inc	773,7
		Fidelity Southern Corp	24,4
		Fifth Third Bancorp	1.002,6
		First American Financial Corp	13,6
		First BanCorp/Puerto Rico	4,4
		First Bancorp/Southern Pines NC	1,0
		First Busey Corp	6,8
		First Citizens BancShares Inc/NC	9,6
		First Financial Bancorp	1,0
		First Financial Corp/IN	1,2
		First Merchants Corp	23,8
		First Midwest Bancorp Inc/IL	58,2
		FirstCash Inc	326,2
		FirstEnergy Corp	1.463,4
		Fiserv Inc	589,1
		Fitbit Inc	12,5
		Flagstar Bancorp Inc	8,7
		FleetCor Technologies Inc	514,8
		Flex Ltd	1.513,2
		FLIR Systems Inc	200,9
		Flowserve Corp	169,6
		Fluidigm Corp	24,7
		Fluor Corp	857,5
		FMC Corp	315,6
		FMC Technologies Inc	3.327,7
		FNF Group	1.796,4
		Foot Locker Inc	4.170,4
		Ford Motor Co	5.000,0



**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Fortinet Inc	80,8
		Fortive Corp	899,1
		Fortune Brands Home & Security Inc	671,4
		Franklin Resources Inc	1.782,0
		Freeport-McMoRan Inc	751,4
		Fresh Del Monte Produce Inc	203,8
		Gap Inc/The	1.818,0
		Garmin Ltd	229,5
		Gartner Inc	480,6
		General Cable Corp	26,6
		General Dynamics Corp	2.315,8
		General Electric Co	13.172,4
		General Growth Properties Inc	439,3
		General Mills Inc	10.242,6
		General Motors Co	3.117,3
		Genuine Parts Co	731,6
		Genworth Financial Inc	67,5
		Gilead Sciences Inc	12.862,1
		Global Payments Inc	149,7
		Goldman Sachs Group Inc/The	8.286,3
		Goodyear Tire & Rubber Co/The	464,7
		Grand Canyon Education Inc	33,7
		Great Plains Energy Inc	65,0
		Great Southern Bancorp Inc	4,2
		Great Western Bancorp Inc	5,8
		Groupon Inc	22,7
		Guidewire Software Inc	156,6
		Gulfport Energy Corp	15,4
		H&R Block Inc	885,7
		Halcon Resources Corp	20,8
		Halliburton Co	1.357,7
		Halyard Health Inc	3,0
		Hanesbrands Inc	234,9
		Hanmi Financial Corp	7,2
		Harley-Davidson Inc	588,6
		Harman International Industries Inc	271,2
		Harris Corp	1.313,7
		Hartford Financial Services Group Inc/The	2.031,7
		Hasbro Inc	913,3
		Hawaiian Holdings Inc	265,1
		HCA Holdings Inc	3.396,0
		HCP Inc	1.866,7
		Healthcare Trust of America Inc	3.063,5
		Heartland Financial USA Inc	9,7
		Helmerich & Payne Inc	1.749,3
		Henry Schein Inc	438,6
		Heritage Commerce Corp	3,5
		Heritage Financial Corp/WA	12,5
		Hershey Co/The	975,0
		Hess Corp	3.293,7
		Hewlett Packard Enterprise Co	2.712,4
		Highwoods Properties Inc	3.876,8
		Hilton Worldwide Holdings Inc	3.737,2
		HollyFrontier Corp	686,8
		Hologic Inc	1.150,2
		Home Depot Inc/The	10.256,8
		Honeywell International Inc	3.938,7
		Hope Bancorp Inc	13,0
		Hormel Foods Corp	6.034,0
		Host Hotels & Resorts Inc	10.903,8
		HP Inc	4.274,5
		Hudson Pacific Properties Inc	105,0
		Humana Inc	1.617,8
		Huntington Bancshares Inc/OH	190,6
		Huntington Ingalls Industries Inc	996,7
		Iconix Brand Group Inc	68,5
		IDEXX Laboratories Inc	681,8
		IHS Markit Ltd	121,7
		Illinois Tool Works Inc	3.964,1
		Illumina Inc	589,6
		ImmunoGen Inc	12,7
		Incyte Corp	1.021,0
		Independence Realty Trust Inc	88,4
		Independent Bank Corp/MI	1,5
		Independent Bank Corp/Rockland MA	10,7
		Independent Bank Group Inc	13,0
		Infinity Pharmaceuticals Inc	17,3
		InfraREIT Inc	3,7
		Ingersoll-Rand PLC	1.762,0

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Ingredion Inc	2.398,0
		Insmed Inc	305,8
		Insperty Inc	207,1
		Instructure Inc	74,6
		Insys Therapeutics Inc	241,0
		Intel Corp	15.368,5
		Intelsat SA	31,4
		Intercontinental Exchange Inc	3.595,2
		International Bancshares Corp	11,7
		International Business Machines Corp	12.864,3
		International Flavors & Fragrances Inc	475,2
		International Game Technology PLC	281,1
		International Paper Co	3.596,2
		Interpublic Group of Cos Inc/The	680,6
		Intuit Inc	4.905,1
		Intuitive Surgical Inc	1.069,3
		Invesco Ltd	430,1
		Invesco Mortgage Capital Inc	16,2
		Ionis Pharmaceuticals Inc	62,4
		Iron Mountain Inc	85,4
		Ironwood Pharmaceuticals Inc	570,5
		Jacobs Engineering Group Inc	307,5
		Jazz Pharmaceuticals PLC	916,9
		JB Hunt Transport Services Inc	818,6
		JM Smucker Co/The	895,4
		Johnson & Johnson	24.469,3
		Johnson Controls International plc	1.857,1
		Jones Energy Inc	5,5
		Jones Lang LaSalle Inc	51,8
		JPMorgan Chase & Co	17.420,5
		Juniper Networks Inc	2.052,4
		K12 Inc	0,6
		Kaiser Aluminum Corp	52,1
		Kansas City Southern	637,0
		Kellogg Co	4.074,9
		Kennametal Inc	39,9
		KeyCorp	3.208,0
		Kilroy Realty Corp	2.639,6
		Kimberly-Clark Corp	1.523,1
		Kimco Realty Corp	7.702,9
		Kinder Morgan Inc/DE	3.642,2
		KLA-Tencor Corp	1.172,3
		Kohl's Corp	3.364,5
		Kosmos Energy Ltd	155,3
		Kraft Heinz Co/The	1.983,9
		Kroger Co/The	3.870,6
		L Brands Inc	2.025,3
		L-3 Communications Holdings Inc	1.132,6
		Laboratory Corp of America Holdings	1.002,2
		Lakeland Bancorp Inc	5,5
		Lakeland Financial Corp	3,8
		Lam Research Corp	1.081,1
		Lamb Weston Holdings Inc	620,6
		Landstar System Inc	6,8
		Lantheus Holdings Inc	1,1
		Laredo Petroleum Inc	23,3
		Las Vegas Sands Corp	2.538,0
		Lear Corp	3.238,8
		LegacyTexas Financial Group Inc	75,6
		Legg Mason Inc	66,9
		Leggett & Platt Inc	287,4
		Leidos Holdings Inc	259,8
		Lennar Corp	272,3
		Leucadia National Corp	200,2
		Level 3 Communications Inc	395,7
		Lexington Realty Trust	14,2
		Liberty Global PLC	1.702,5
		Liberty Global plc LiLAC	977,1
		Liberty Homes Inc	0,0
		Liberty Interactive Corp QVC Group	616,6
		Liberty Media Corp-Liberty SiriusXM	130,8
		Liberty Property Trust	380,9
		Life Storage Inc	1.444,7
		Lincoln National Corp	1.191,1
		Linear Technology Corp	478,5
		Lion Biotechnologies Inc	127,4
		LKQ Corp	315,1
		Lockheed Martin Corp	3.627,3
		Loews Corp	239,0

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Lowe's Cos Inc	5.578,0
		Lululemon Athletica Inc	259,5
		Luxoft Holding Inc	375,5
		LyondellBasell Industries NV	3.762,9
		M&T Bank Corp	404,9
		Macerich Co/The	301,9
		Macy's Inc	2.144,0
		Magellan Health Inc	250,8
		Magnachip Semiconductor Corp	2,1
		Mallinckrodt PLC	600,2
		ManpowerGroup Inc	3.141,3
		Marathon Oil Corp	664,8
		Marathon Petroleum Corp	2.132,6
		Markel Corp	62,2
		Marriott International Inc/MD	1.386,8
		Marsh & McLennan Cos Inc	3.836,8
		Martin Marietta Materials Inc	450,4
		Marvell Technology Group Ltd	843,1
		Masco Corp	2.215,8
		Masimo Corp	7,4
		MasterCard Inc	5.723,4
		Mattel Inc	503,2
		Maxim Integrated Products Inc	883,6
		McCormick & Co Inc/MD	693,8
		McDonald's Corp	10.675,9
		McKesson Corp	2.551,1
		Mead Johnson Nutrition Co	648,2
		MEDNAX Inc	109,2
		Medtronic PLC	5.205,2
		Mercantile Bank Corp	1,8
		Merck & Co Inc	16.009,8
		Meta Financial Group Inc	4,3
		MetLife Inc	3.518,2
		Mettler-Toledo International Inc	409,6
		MGIC Investment Corp	648,3
		MGM Resorts International	667,9
		Michael Kors Holdings Ltd	5.112,6
		Microchip Technology Inc	1.785,3
		Micron Technology Inc	1.899,3
		Microsemi Corp	322,4
		Microsoft Corp	24.195,2
		Mid-America Apartment Communities Inc	9.987,4
		Mohawk Industries Inc	399,2
		Molson Coors Brewing Co	141,4
		Momenta Pharmaceuticals Inc	204,2
		Mondelez International Inc	3.267,8
		Monsanto Co	2.021,3
		Monster Beverage Corp	482,8
		Moody's Corp	2.901,0
		Morgan Stanley	7.927,0
		Mosaic Co/The	774,2
		Motorola Solutions Inc	3.252,1
		Murphy Oil Corp	258,6
		Nabors Industries Ltd	5,5
		Nasdaq Inc	986,7
		National Bank Holdings Corp	1,9
		National Instruments Corp	300,7
		National Oilwell Varco Inc	1.694,9
		National Presto Industries Inc	0,9
		National Retail Properties Inc	2.313,2
		Navient Corp	422,0
		Navigant Consulting Inc	38,3
		NBT Bancorp Inc	3,8
		Net 1 UEPS Technologies Inc	92,0
		NetApp Inc	3.052,5
		Netflix Inc	2.240,2
		Neurocrine Biosciences Inc	405,3
		NeuStar Inc	74,8
		New York Community Bancorp Inc	529,2
		Newell Brands Inc	630,0
		Newfield Exploration Co	88,8
		NewLink Genetics Corp	74,3
		Newmont Mining Corp	10.225,6
		News Corp	739,0
		NextEra Energy Inc	3.831,7
		Nielsen Holdings PLC	492,5
		NII Holdings Inc	4,8
		NIKE Inc	2.896,9
		NiSource Inc	111,2

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		NMI Holdings Inc	1,5
		Noble Corp plc	266,6
		Noble Energy Inc	521,8
		Nordstrom Inc	1.412,8
		Norfolk Southern Corp	1.162,9
		Northern Trust Corp	488,0
		Northrim BanCorp Inc	0,9
		Northrop Grumman Corp	2.259,9
		NorthStar Realty Finance Corp	42,6
		Norwegian Cruise Line Holdings Ltd	245,3
		NRG Energy Inc	131,1
		Nuance Communications Inc	793,8
		Nucor Corp	1.500,6
		Nutrisystem Inc	9,0
		NVIDIA Corp	2.153,1
		Oaktree Capital Group LLC	136,6
		Occidental Petroleum Corp	4.206,1
		OceanFirst Financial Corp	0,6
		Ocwen Financial Corp	5,7
		OGE Energy Corp	422,3
		Old National Bancorp/IN	1,6
		Omnicom Group Inc	316,0
		ON Semiconductor Corp	327,6
		ONEOK Inc	506,3
		Opus Bank	271,4
		Oracle Corp	7.713,2
		O'Reilly Automotive Inc	971,0
		Owens Corning	53,9
		PACCAR Inc	1.446,1
		Pacific Premier Bancorp Inc	7,8
		Packaging Corp of America	869,9
		Palo Alto Networks Inc	280,2
		Paramount Group Inc	1.200,3
		Park National Corp	2,2
		Park Sterling Corp	3,2
		Parker-Hannifin Corp	2.318,9
		Parkway Inc	594,3
		Patterson Cos Inc	116,9
		Paychex Inc	473,4
		PayPal Holdings Inc	1.655,4
		PDL BioPharma Inc	6,2
		Peapack Gladstone Financial Corp	0,6
		PENN VIRGINIA CO COMMON	41,1
		Penn Virginia Corp	32,9
		Pennsylvania Real Estate Investment Trust	2.221,4
		PennyMac Financial Services Inc	5,6
		Pentair PLC	419,8
		PepsiCo Inc	18.165,6
		Perrigo Co PLC	433,9
		Perry Ellis International Inc	5,7
		Pfizer Inc	20.848,1
		PG&E Corp	3.865,8
		Philip Morris International Inc	14.441,6
		Phillips 66	3.555,7
		Pilgrim's Pride Corp	146,5
		Pinnacle West Capital Corp	3.286,7
		Pioneer Energy Services Corp	2,1
		Pioneer Natural Resources Co	985,0
		Plains GP Holdings LP	25,6
		PNC Financial Services Group Inc/The	2.092,5
		Polaris Industries Inc	282,2
		PPG Industries Inc	1.440,6
		PPL Corp	650,7
		Praxair Inc	1.416,5
		Preferred Bank/Los Angeles CA	9,5
		Priceline Group Inc/The	3.332,8
		Pricesmart Inc	31,7
		Principal Financial Group Inc	449,5
		Procter & Gamble Co/The	10.496,9
		Progressive Corp/The	1.389,9
		Prologis Inc	28.768,0
		Proofpoint Inc	288,0
		PROS Holdings Inc	165,5
		Provident Financial Services Inc	2,2
		Prudential Financial Inc	5.618,1
		Public Service Enterprise Group Inc	6.375,3
		Public Storage	29.841,3
		PulteGroup Inc	277,4
		Puma Biotechnology Inc	291,0

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		PVH Corp	988,7
		Qorvo Inc	190,7
		QTS Realty Trust Inc	0,0
		QUALCOMM Inc	7.270,1
		Quest Diagnostics Inc	1.608,3
		Quintiles IMS Holdings Inc	958,6
		Radian Group Inc	524,5
		Ralph Lauren Corp	424,4
		Range Resources Corp	197,1
		Raymond James Financial Inc	219,4
		Rayonier Advanced Materials Inc	59,7
		Raytheon Co	3.685,5
		Realogy Holdings Corp	623,5
		Realty Income Corp	564,8
		Red Hat Inc	988,8
		Regency Centers Corp	9.219,0
		Regeneron Pharmaceuticals Inc	1.083,4
		Regions Financial Corp	648,7
		Reinsurance Group of America Inc	53,9
		Reliance Steel & Aluminum Co	3,7
		RenaissanceRe Holdings Ltd	3.317,3
		Rent-A-Center Inc/TX	40,3
		Republic Services Inc	661,9
		ResMed Inc	721,2
		Resolute Energy Corp	7,8
		RetailMeNot Inc	3,0
		Reynolds American Inc	1.884,6
		Rice Energy Inc	41,8
		Rite Aid Corp	1.540,3
		Robert Half International Inc	1.512,5
		Rockwell Automation Inc	599,5
		Rockwell Collins Inc	308,9
		Roper Technologies Inc	159,2
		Ross Stores Inc	3.056,4
		Royal Caribbean Cruises Ltd	1.162,8
		S&P Global Inc	2.214,3
		S&T Bancorp Inc	21,1
		Sabre Corp	133,0
		salesforce.com inc	4.524,2
		Sanchez Energy Corp	5,5
		Sanderson Farms Inc	229,0
		SandRidge Energy Inc	20,6
		Sandy Spring Bancorp Inc	2,2
		SBA Communications Corp	107,6
		SCANA Corp	1.137,9
		Schlumberger Ltd	2.630,2
		Seacoast Banking Corp of Florida	0,6
		Seagate Technology PLC	3.681,4
		Sealed Air Corp	349,8
		SEI Investments Co	167,8
		Select Medical Holdings Corp	45,9
		Sempra Energy	1.030,6
		Sensata Technologies Holding NV	609,3
		ServiceNow Inc	450,6
		ServisFirst Bancshares Inc	17,8
		Sherwin-Williams Co/The	1.862,4
		Shutterstock Inc	121,8
		Signet Jewelers Ltd	310,7
		Simmons First National Corp	5,1
		Simon Property Group Inc	38.966,8
		Sirius XM Holdings Inc	904,5
		SJW Group	11,5
		Skyworks Solutions Inc	800,8
		SL Green Realty Corp	2.326,3
		SM Energy Co	8,7
		Snap-on Inc	247,4
		Southern Co/The	7.236,4
		Southwest Airlines Co	5.263,7
		Southwest Bancorp Inc	362,9
		Southwestern Energy Co	144,7
		SpartanNash Co	0,5
		Spectra Energy Corp	406,3
		Spirit Aerosystems Holdings Inc	986,1
		Splunk Inc	844,4
		SPS Commerce Inc	112,3
		SS&C Technologies Holdings Inc	185,6
		St Jude Medical Inc	568,8
		Stanley Black & Decker Inc	998,6

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Staples Inc	1.352,3
		Starbucks Corp	5.104,3
		State Street Corp	1.932,5
		Steel Dynamics Inc	107,7
		Stericycle Inc	296,6
		Sterling Bancorp/DE	2,3
		Stock Yards Bancorp Inc	4,6
		STORE Capital Corp	3.246,1
		Strayer Education Inc	3,7
		Stryker Corp	1.838,5
		SunEdison Inc	0,1
		Sunstone Hotel Investors Inc	1.845,7
		SunTrust Banks Inc	1.642,2
		SUPERVALU Inc	11,2
		Supreme Industries Inc	2,8
		Symantec Corp	2.128,6
		Synchrony Financial	2.363,9
		Synergy Pharmaceuticals Inc	26,5
		Synopsys Inc	1.388,4
		Sysco Corp	6.351,2
		T Rowe Price Group Inc	431,1
		Tableau Software Inc	181,3
		Tailored Brands Inc	103,6
		Target Corp	10.744,9
		Taubman Centers Inc	8.414,0
		TCF Financial Corp	50,8
		TD Ameritrade Holding Corp	757,6
		TE Connectivity Ltd	2.573,2
		TEGNA Inc	450,1
		Tenet Healthcare Corp	234,7
		Teradata Corp	482,6
		Teradyne Inc	34,2
		Terreno Realty Corp	1.627,8
		Tesla Motors Inc	1.128,7
		Tesoro Corp	993,3
		Texas Instruments Inc	6.432,8
		The Bank of New York Mellon Corporation	949,6
		Thermo Fisher Scientific Inc	2.810,1
		Tiffany & Co	412,9
		Time Warner Inc	6.434,6
		TJX Cos Inc/The	7.203,5
		T-Mobile US Inc	3.413,8
		Toll Brothers Inc	220,0
		Torchmark Corp	104,1
		Total System Services Inc	411,2
		Towne Bank/Portsmouth VA	15,1
		Tractor Supply Co	357,0
		Transocean Ltd	23,5
		Travelers Cos Inc/The	10.363,1
		Trex Co Inc	2,3
		Trimble Inc	378,3
		Trinseo SA	148,7
		TripAdvisor Inc	221,0
		TriState Capital Holdings Inc	0,9
		Triumph Group Inc	94,5
		Twenty-First Century Fox Inc	4.490,3
		Twitter Inc	145,0
		Tyler Technologies Inc	279,3
		Tyson Foods Inc	8.408,6
		UDR Inc	71,6
		UGI Corp	800,9
		Ulta Salon Cosmetics & Fragrance Inc	585,5
		Ultimate Software Group Inc/The	207,3
		Umpqua Holdings Corp	179,2
		Under Armour Inc	833,7
		Union Bankshares Corp	9,6
		Union Pacific Corp	6.024,9
		Unisys Corp	73,6
		United Community Banks Inc/GA	30,6
		United Continental Holdings Inc	1.809,5
		United Financial Bancorp Inc	1,6
		United Parcel Service Inc	5.877,9
		United Rentals Inc	2.224,2
		United Technologies Corp	5.670,9
		United Therapeutics Corp	1.823,5
		UnitedHealth Group Inc	10.290,2
		Universal Corp/VA	11,6
		Universal Health Services Inc	2.042,5

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Univest Corp of Pennsylvania	0,7
		Unum Group	516,0
		Urban Outfitters Inc	54,6
		US Bancorp	2.199,0
		US Foods Holding Corp	51,6
		Vail Resorts Inc	54,8
		Valero Energy Corp	10.585,1
		Validus Holdings Ltd	32,3
		Valspar Corp/The	252,0
		Vantiv Inc	192,8
		Varian Medical Systems Inc	2.770,8
		VCA Inc	115,7
		Vectrus Inc	0,8
		Ventas Inc	25.779,6
		VEREIT Inc	2.134,9
		VeriSign Inc	964,0
		Verisk Analytics Inc	629,6
		Verizon Communications Inc	22.606,7
		Versum Materials Inc	6,4
		Vertex Pharmaceuticals Inc	984,7
		VF Corp	582,0
		Viacom Inc	1.939,6
		Visa Inc	5.684,2
		VMware Inc	245,1
		Vornado Realty Trust	17.322,7
		Voya Financial Inc	3.153,2
		Vulcan Materials Co	581,2
		W&T Offshore Inc	0,7
		Wabash National Corp	16,2
		WABCO Holdings Inc	142,9
		Wabtec Corp/DE	182,2
		Walgreens Boots Alliance Inc	4.480,5
		Walker & Dunlop Inc	49,0
		Walt Disney Co/The	7.151,4
		Washington Trust Bancorp Inc	2,9
		Waste Connections Inc	306,6
		Waste Management Inc	3.407,9
		Waters Corp	414,6
		Weatherford International PLC	340,0
		WEC Energy Group Inc	900,2
		Weingarten Realty Investors	145,8
		WellCare Health Plans Inc	44,7
		Wells Fargo & Co	10.683,5
		Welltower Inc	175,4
		WesBanco Inc	4,9
		Western Digital Corp	3.016,5
		Western Union Co/The	2.264,7
		Westmoreland Coal Co	37,2
		WestRock Co	772,5
		Weyerhaeuser Co	777,3
		Whirlpool Corp	485,7
		WhiteWave Foods Co/The	1.373,3
		Whiting Petroleum Corp	44,4
		Whole Foods Market Inc	250,1
		Williams Cos Inc/The	782,7
		Willis Towers Watson PLC	284,8
		Wintrust Financial Corp	13,0
		Workday Inc	957,2
		World Fuel Services Corp	23,9
		WR Berkley Corp	2.876,0
		WR Grace & Co	243,3
		Wright Medical Group NV	611,3
		WSFS Financial Corp	4,5
		WW Grainger Inc	359,9
		Wyndham Worldwide Corp	601,1
		Wynn Resorts Ltd	354,4
		Xcel Energy Inc	598,1
		Xenia Hotels & Resorts Inc	1.807,8
		Xerox Corp	4.148,2
		Xilinx Inc	2.241,9
		XL Group Ltd	633,3
		Xylem Inc/NY	234,3
		Yahoo! Inc	1.308,0
		Yum! Brands Inc	870,3
		Zendesk Inc	569,1
		Zillow Group Inc	353,9
		Zimmer Biomet Holdings Inc	538,7
		Zions Bancorporation	251,7

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Zoetis Inc	919,0
<b>Oceania</b>			<b>103.259,0</b>
	<b>Australia</b>		<b>98.988,5</b>
		AGL Energy Ltd	445,7
		Alumina Ltd	1.595,9
		Amcor Ltd/Australia	154,6
		AMP Ltd	997,6
		APA Group	101,7
		Aristocrat Leisure Ltd	525,4
		ASX Ltd	139,5
		Atlassian Corp PLC	224,6
		Aurizon Holdings Ltd	251,9
		AusNet Services	49,3
		Australia & New Zealand Banking Group Ltd	2.573,9
		Beadell Resources Ltd	36,0
		Bendigo & Adelaide Bank Ltd	12,7
		BHP Billiton Ltd	1.946,3
		BlueScope Steel Ltd	343,1
		Boral Ltd	238,9
		Brambles Ltd	1.001,9
		Cabcharge Australia Ltd	263,4
		Caltex Australia Ltd	1.733,6
		CIMIC Group Ltd	914,1
		Coca-Cola Amatil Ltd	610,4
		Cochlear Ltd	38,8
		Commonwealth Bank of Australia	2.688,6
		Computershare Ltd	764,2
		Crown Resorts Ltd	155,2
		CSL Ltd	524,3
		CSR Ltd	117,3
		Dexus Property Group	8.755,5
		DUET Group	597,1
		Flight Centre Travel Group Ltd	844,0
		Fortescue Metals Group Ltd	2.317,8
		Goodman Group	6.731,6
		GPT Group/The	5.374,9
		Harvey Norman Holdings Ltd	311,1
		Healthscope Ltd	44,7
		Iluka Resources Ltd	48,6
		Incitec Pivot Ltd	242,7
		Independence Group NL	58,1
		Insurance Australia Group Ltd	161,8
		Investa Office Fund	208,7
		James Hardie Industries PLC	146,8
		JB Hi-Fi Ltd	62,2
		LendLease Group	467,6
		Macquarie Group Ltd	303,6
		Medibank Pvt Ltd	297,1
		Metcash Ltd	551,8
		Mineral Resources Ltd	181,1
		Mirvac Group	1.895,0
		National Australia Bank Ltd	1.460,7
		Newcrest Mining Ltd	5.610,9
		Northern Star Resources Ltd	244,4
		Oil Search Ltd	354,9
		Orica Ltd	235,8
		Origin Energy Ltd	981,4
		OZ Minerals Ltd	263,7
		Platinum Asset Management Ltd	46,0
		PMP Ltd	63,6
		Prime Infrastructure Group	0,0
		Qantas Airways Ltd	422,2
		QBE Insurance Group Ltd	2.444,8
		Ramsay Health Care Ltd	47,3
		Regis Resources Ltd	197,4
		Resolute Mining Ltd	33,3
		Ridley Corp Ltd	241,9
		Rio Tinto Ltd	2.339,0
		Sandfire Resources NL	65,0
		Santos Ltd	188,4
		Scentre Group	13.453,4
		Sonic Healthcare Ltd	77,5
		South32 Ltd	612,3
		Spark Infrastructure Group	528,0
		St Barbara Ltd	8,3
		Stockland	2.156,0
		Suncorp Group Ltd	994,1
		Sydney Airport	283,7



**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Tabcorp Holdings Ltd	156,5
		Tatts Group Ltd	98,6
		Telstra Corp Ltd	2.814,4
		Ten Network Holdings Ltd	155,8
		TPG Telecom Ltd	79,6
		Transurban Group	202,3
		Treasury Wine Estates Ltd	71,1
		Vicinity Centres	2.220,9
		Virgin Australia Holdings Ltd	0,0
		Vocus Communications Ltd	96,8
		Wesfarmers Ltd	1.611,3
		Western Areas Ltd	45,0
		Westfield Corp	6.491,3
		Westpac Banking Corp	1.018,0
		Whitehaven Coal Ltd	154,2
		Woodside Petroleum Ltd	1.812,8
		Woolworths Ltd	543,0
		WorleyParsons Ltd	12,1
	<b>New Zealand</b>		<b>4.270,5</b>
		Auckland International Airport Ltd	115,3
		Chorus Ltd	15,8
		Contact Energy Ltd	81,7
		Fisher & Paykel Healthcare Corp Ltd	1,0
		Fletcher Building Ltd	372,5
		Mercury NZ Ltd	144,5
		Meridian Energy Ltd	401,3
		Ryman Healthcare Ltd	38,4
		Sky Network Television Ltd	417,9
		SKYCITY Entertainment Group Ltd	686,2
		Spark New Zealand Ltd	1.995,9
<b>South America</b>			<b>70.905,7</b>
	<b>Argentina</b>		<b>2.549,5</b>
		BBVA Banco Frances SA	207,4
		MercadoLibre Inc	1.855,4
		Pampa Energia SA	176,8
		YPF SA	309,8
	<b>Brazil</b>		<b>54.559,3</b>
		AES Tiete Energia SA	53,7
		Ambev SA	2.488,3
		Banco Bradesco SA	6.389,2
		Banco do Brasil SA	808,0
		Banco do Estado do Rio Grande do Sul SA	46,1
		Banco Santander Brasil SA	343,5
		BB Seguridade Participacoes SA	549,9
		BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros	537,0
		BR Malls Participacoes SA	589,1
		Bradespar SA	81,5
		Braskem SA	876,3
		BRF SA	1.748,3
		BTG Pactual Group	241,8
		CCR SA	497,5
		Centrais Eletricas Brasileiras SA	91,3
		Centrais Eletricas Santa Catarina	1,0
		CETIP SA - Mercados Organizados	210,6
		Cia Brasileira de Distribuicao	514,8
		Cia de Saneamento Basico do Estado de Sao Paulo	969,4
		Cia de Saneamento de Minas Gerais-COPASA	51,9
		Cia de Saneamento do Parana	0,8
		Cia Energetica de Minas Gerais	544,0
		Cia Energetica de Sao Paulo	78,0
		Cia Ferro Ligas da Bahia - Ferbasa	2,1
		Cia Paranaense de Energia	407,4
		Cia Siderurgica Nacional SA	115,0
		Cielo SA	365,0
		Cosan SA Industria e Comercio	1.054,8
		CPFL Energia SA	8,9
		CVC Brasil Operadora e Agencia de Viagens SA	180,0
		Cyrela Brazil Realty SA Empreendimentos e Participacoes	205,8
		Duratex SA	13,5
		EDP - Energias do Brasil SA	675,2
		Embraer SA	657,1
		Engie Brasil Energia SA	433,5
		Equatorial Energia SA	85,5
		Estacio Participacoes SA	123,8
		Fibria Celulose SA	492,6
		Fleury SA	126,8
		Gafisa SA	11,8
		Gerdau SA	423,3

**Aandelenportefeuille SPW per 31 december 2016**

Regio	Land	Omschrijving	Bedrag x € 1000
		Hypermarcas SA	740,7
		lochpe Maxion SA	98,0
		Itau Unibanco Holding SA	7.119,9
		Itausa - Investimentos Itau SA	1.112,1
		JBS SA	1.230,7
		Klabin SA	286,7
		Kroton Educacional SA	955,5
		Light SA	55,6
		Linx SA	349,6
		Localiza Rent a Car SA	107,1
		Lojas Americanas SA	306,8
		Lojas Renner SA	1.587,3
		M Dias Branco SA	149,8
		Magazine Luiza SA	33,9
		Magnesita Refratarios SA	1,0
		Marfrig Global Foods SA	47,4
		Metalurgica Gerdau SA	143,7
		MRV Engenharia e Participacoes SA	188,9
		Multiplan Empreendimentos Imobiliarios SA	613,7
		Multiplus SA	78,3
		Natura Cosmeticos SA	113,2
		Odontoprev SA	316,9
		Petroleo Brasileiro SA	5.563,9
		Porto Seguro SA	345,3
		Qualicorp SA	898,6
		Raia Drogasil SA	1.299,7
		Rumo Logistica Operadora Multimodal SA	279,6
		Sao Martinho SA	48,2
		Smiles SA	255,5
		Sul America SA	346,4
		Suzano Papel e Celulose SA	617,8
		Telefonica Brasil SA	901,0
		Tim Participacoes SA	211,4
		Totvs SA	92,5
		Transmissora Alianca de Energia Eletrica SA	328,7
		Ultrapar Participacoes SA	2.048,7
		Vale SA	2.555,6
		WEG SA	35,3
	<b>Chile</b>		<b>5.930,5</b>
		AES Gener SA	15,5
		Aguas Andinas SA	61,9
		Banco de Chile	403,5
		Banco de Credito e Inversiones	126,6
		Banco Santander Chile	441,6
		CAP SA	12,9
		Cencosud SA	148,9
		Cia Cervecerias Unidas SA	241,7
		Colbun SA	23,8
		Embotelladora Andina SA	395,8
		Empresa Nacional de Telecomunicaciones SA	42,5
		Empresas CMPC SA	38,3
		Empresas COPEC SA	248,8
		Enel Americas SA	1.126,7
		Enel Chile SA	392,8
		Enel Generacion Chile SA	81,2
		Itau CorpBanca	60,9
		Latam Airlines Group SA	85,6
		Parque Arauco SA	345,8
		SACI Falabella	1.272,4
		Sociedad Quimica y Minera de Chile SA	328,2
		Vina Concha y Toro SA	35,3
	<b>Colombia</b>		<b>2.902,8</b>
		Banco Davivienda SA	143,1
		Bancolombia SA	1.315,1
		Cementos Argos SA	253,7
		Cemex Latam Holdings SA	370,4
		Corp Financiera Colombiana SA	21,3
		Ecopetrol SA	130,2
		Grupo Argos SA/Colombia	27,2
		Grupo Aval Acciones y Valores SA	50,7
		Grupo de Inversiones Suramericana SA	556,2
		Interconexion Electrica SA ESP	34,9
	<b>Peru</b>		<b>4.963,7</b>
		Cia de Minas Buenaventura SAA	153,2
		Credicorp Ltd	4.447,9
		Southern Copper Corp	362,6
<b>Grand Total</b>			<b>4.308.192,7</b>

- Door afrondingsverschillen is het mogelijk dat de som van de bedragen per onderneming niet overeenkomt met een subtotaal per regio of land.