



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
Afrika			29.582,1
	Egypte		357,1
		Commercial International Bank Egypt SAE	232,4
		Talaat Moustafa Group	28,8
		Telecom Egypt Co	30,0
		Global Telecom Holding SAE	34,7
		Egyptian Financial Group-Hermes Holding Co	31,2
	Marokko		41,8
		Attijariwafa Bank	41,8
	Nigeria		796,0
		FBN Holdings Plc	19,3
		Guaranty Trust Bank PLC	397,8
		Nigerian Breweries PLC	307,2
		United Bank for Africa PLC	71,7
	Zuid-Afrika		28.387,2
		Aeci Ltd	19,0
		African Bank Investments Ltd	0,0
		African Oxygen Ltd	6,5
		African Rainbow Minerals Ltd	241,0
		Allied Electronics Corp Ltd	5,5
		Anglo American Platinum Ltd	35,4
		AngloGold Ashanti Ltd	119,0
		Aspen Pharmacare Holdings Ltd	769,0
		Assore Ltd	19,8
		Aveng Ltd	29,1
		Barloworld Ltd	115,4
		Basil Read Holdings Ltd	2,3
		Blue Label Telecoms Ltd	48,9
		Caxton and CTP Publishers and Printers Ltd	40,0
		Clicks Group Ltd	97,5
		Clover Industries Ltd	11,6
		Comair Ltd	20,1
		Coronation Fund Managers Ltd	57,8
		Exxaro Resources Ltd	276,5
		FirstRand Ltd	1.623,7
		Foschini Group Ltd/The	140,3
		Gold Fields Ltd	355,6
		Group Five Ltd/South Africa	17,2
		Growthpoint Properties Ltd	82,0
		Harmony Gold Mining Co Ltd	102,5
		Hosken Consolidated Investments Ltd	30,2
		Illovo Sugar Ltd	36,5
		Impala Platinum Holdings Ltd	67,4
		Imperial Holdings Ltd	433,7
		Investec Ltd	157,7
		Kumba Iron Ore Ltd	61,7
		Liberty Holdings Ltd	219,2
		Life Healthcare Group Holdings Ltd	417,1
		Massmart Holdings Ltd	253,2
		Mediclinic International Ltd	98,6
		MMI Holdings Ltd/South Africa	747,6
		Mondi Ltd	91,8
		Mpact Ltd	14,8
		Mr Price Group Ltd	142,1
		MTN Group Ltd	2.085,9
		Murray & Roberts Holdings Ltd	55,2
		Nampak Ltd	242,5
		Naspers Ltd	4.886,5
		Nedbank Group Ltd	438,1
		Netcare Ltd	398,3
		Northam Platinum Ltd	3,1
		Peregrine Holdings Ltd	7,5
		Pick n Pay Stores Ltd	169,6
		PPC Ltd	13,6
		Randgold & Exploration Co Ltd	1,2
		Redefine Properties Ltd	66,6
		Reinet Investments SCA	123,0
		Remgro Ltd	1.135,7
		RMB Holdings Ltd	98,5
		Sanlam Ltd	854,4
		Sappi Ltd	238,1
		Sasol Ltd	2.355,1
		Sentula Mining Ltd	1,8



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Regio	Land	Omschrijving	Bedrag x € 1000
		Shoprite Holdings Ltd	86,9
		SPAR Group Ltd/The	204,7
		Standard Bank Group Ltd	2.196,4
		Steinhoff International Holdings Ltd	864,5
		Sun International Ltd/South Africa	88,3
		Super Group Ltd/South Africa	67,4
		Telkom SA SOC Ltd	212,1
		Tiger Brands Ltd	83,8
		Tongaat Hulett Ltd	124,0
		Truworths International Ltd	544,6
		Tsogo Sun Holdings Ltd	65,3
		Vodacom Group Ltd	279,3
		Woolworths Holdings Ltd/South Africa	495,0
		Zeder Investments Ltd	98,0
		Astral Foods Ltd	23,4
		Capevin Holdings Ltd	21,7
		Discovery Ltd	175,0
		Sibanye Gold Ltd	252,3
		Capitec Bank Holdings Ltd	125,4
		Barclays Africa Group Ltd	659,4
		Holdsport Ltd	6,6
		Transaction Capital Ltd	7,8
		Tower Property Fund Ltd	7,8
		Trencor Ltd	18,6
		Pick n Pay Holdings Ltd	45,4
		Argent Industrial Ltd	2,1
		Wilson Bayly Holmes-Ovcon Ltd	25,6
		KAP Industrial Holdings Ltd	97,6
		Rand Merchant Insurance Holdings Ltd	205,9
		Eqstra Holdings Ltd	1,2
		Lewis Group Ltd	5,1
		AVI Ltd	22,2
		Grindrod Ltd	15,9
		Alexander Forbes Group Holdings Ltd	33,3
		Bidvest Group Ltd/The	1.030,5
		Montauk Energy Holdings Ltd	0,7
		Attacq Ltd	3,8
		Quantum Foods Holdings Ltd	1,2
		Brait SE	3,4
		Adcorp Holdings Ltd	3,4
Azië			716.079,6
	Verenigde Arabische Emiraten		1.418,5
		Dragon Oil PLC	34,8
		Dubai Islamic Bank PJSC	53,4
		National Bank of Abu Dhabi PJSC	12,1
		Abu Dhabi Commercial Bank PJSC	22,2
		First Gulf Bank PJSC	356,7
		Aldar Properties PJSC	182,1
		Emaar Properties PJSC	521,8
		Dubai Financial Market	11,7
		DP World Ltd	187,4
		Arabtec Holding Co PJSC	29,8
		Air Arabia PJSC	6,6
	China		114.073,2
		AAC Technologies Holdings Inc	847,4
		Agricultural Bank of China Ltd	2.027,7
		Air China Ltd	56,3
		Aluminum Corp of China Ltd	545,7
		Anhui Conch Cement Co Ltd	2.671,4
		ANTA Sports Products Ltd	123,8
		AviChina Industry & Technology Co Ltd	18,0
		Baidu Inc	1.866,1
		Bank of China Ltd	5.219,6
		Bank of Communications Co Ltd	906,9
		BBMG Corp	12,5
		Beijing Capital International Airport Co Ltd	124,5
		Beijing Enterprises Holdings Ltd	257,1
		Belle International Holdings Ltd	451,9
		Brilliance China Automotive Holdings Ltd	1.643,0
		Byd Co Ltd	52,2
		Chaoda Modern Agriculture Holdings Ltd	8,6
		China Agri-Industries Holdings Ltd	20,9
		China BlueChemical Ltd	2,1
		China CITIC Bank Corp Ltd	1.738,3



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Regio	Land	Omschrijving	Bedrag x € 1000
		China Coal Energy Co Ltd	56,8
		China Communications Construction Co Ltd	262,5
		China Communications Services Corp Ltd	251,7
		China Construction Bank Corp	6.132,6
		China COSCO Holdings Co Ltd	11,5
		China Everbright Ltd	241,3
		China Foods Ltd	38,8
		China Gas Holdings Ltd	84,0
		China International Marine Containers Group Co Ltd	238,1
		China Life Insurance Co Ltd	1.186,1
		China Mengniu Dairy Co Ltd	685,9
		China Merchants Bank Co Ltd	3.757,4
		China Merchants Holdings International Co Ltd	337,2
		China Minsheng Banking Corp Ltd	768,6
		China Mobile Ltd	10.082,8
		China National Building Material Co Ltd	29,7
		China National Materials Co Ltd	235,7
		China Oilfield Services Ltd	361,9
		China Overseas Land & Investment Ltd	5.270,1
		China Pacific Insurance Group Co Ltd	2.192,9
		China Petroleum & Chemical Corp	4.226,2
		China Railway Construction Corp Ltd	232,0
		China Railway Group Ltd	324,3
		China Resources Cement Holdings Ltd	197,1
		China Resources Enterprise Ltd	743,2
		China Resources Gas Group Ltd	37,0
		China Resources Land Ltd	3.816,5
		China Resources Power Holdings Co Ltd	321,9
		China Shenhua Energy Co Ltd	415,5
		China Shipping Container Lines Co Ltd	10,1
		China State Construction International Holdings Ltd	923,9
		China Taiping Insurance Holdings Co Ltd	66,3
		China Telecom Corp Ltd	955,1
		China Unicom Hong Kong Ltd	736,8
		China Vanke Co Ltd	2.149,2
		China Zhongwang Holdings Ltd	25,1
		CITIC Securities Co Ltd	662,5
		CNOOC Ltd	4.363,1
		COSCO Pacific Ltd	269,6
		Country Garden Holdings Co Ltd	943,9
		CSR Corp Ltd	201,7
		Datang International Power Generation Co Ltd	99,5
		Dongfeng Motor Group Co Ltd	140,3
		ENN Energy Holdings Ltd	245,0
		Evergrande Real Estate Group Ltd	549,0
		Far East Horizon Ltd	30,0
		Fosun International Ltd	60,7
		Franshion Properties China Ltd	75,5
		GCL-Poly Energy Holdings Ltd	19,1
		Geely Automobile Holdings Ltd	171,5
		GOME Electrical Appliances Holding Ltd	255,7
		Great Wall Motor Co Ltd	535,6
		Guangdong Investment Ltd	479,5
		Guangzhou Automobile Group Co Ltd	561,5
		Guangzhou R&F Properties Co Ltd	77,8
		Haier Electronics Group Co Ltd	763,6
		Haitong Securities Co Ltd	59,2
		Hengan International Group Co Ltd	1.188,6
		Huaneng Power International Inc	1.001,9
		Industrial & Commercial Bank of China Ltd	4.974,2
		Inner Mongolia Yitai Coal Co Ltd	450,2
		Jiangsu Expressway Co Ltd	137,7
		Jiangxi Copper Co Ltd	179,7
		Kingboard Chemical Holdings Ltd	37,5
		Kunlun Energy Co Ltd	474,8
		Lee & Man Paper Manufacturing Ltd	17,8
		Lenovo Group Ltd	652,7
		Li Ning Co Ltd	95,0
		Longfor Properties Co Ltd	1.071,2
		Nine Dragons Paper Holdings Ltd	20,1
		Parkson Retail Group Ltd	5,1
		PICC Property & Casualty Co Ltd	510,2
		Ping An Insurance Group Co of China Ltd	3.631,0
		Poly Property Group Co Ltd	132,5



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Regio	Land	Omschrijving	Bedrag x € 1000
		Real Gold Mining Ltd	0,0
		Renhe Commercial Holdings Co Ltd	49,7
		Shandong Weigao Group Medical Polymer Co Ltd	21,9
		Shanghai Electric Group Co Ltd	108,4
		Shanghai Industrial Holdings Ltd	101,3
		Shanghai Pharmaceuticals Holding Co Ltd	131,2
		Shenzhen Chiwan Wharf Holdings Ltd	103,6
		Shimao Property Holdings Ltd	1.042,2
		Shougang Fushan Resources Group Ltd	143,9
		Shui On Land Ltd	58,4
		Sihuan Pharmaceutical Holdings Group Ltd	471,8
		Sinofert Holdings Ltd	80,8
		Sino-Ocean Land Holdings Ltd	1.708,7
		Sinopec Shanghai Petrochemical Co Ltd	62,7
		Sinopharm Group Co Ltd	528,6
		SOHO China Ltd	74,2
		Sun Art Retail Group Ltd	41,3
		Tencent Holdings Ltd	7.704,8
		Tingyi Cayman Islands Holding Corp	488,5
		Tsingtao Brewery Co Ltd	48,2
		Uni-President China Holdings Ltd	25,8
		Want Want China Holdings Ltd	459,0
		Weichai Power Co Ltd	31,8
		West China Cement Ltd	41,9
		Wumart Stores Inc	75,1
		Yanzhou Coal Mining Co Ltd	584,5
		Yuexiu Property Co Ltd	258,1
		Zhejiang Expressway Co Ltd	361,0
		Zhuzhou CSR Times Electric Co Ltd	996,5
		Zijin Mining Group Co Ltd	109,1
		ZTE Corp	22,0
		Greentown China Holdings Ltd	48,0
		New China Life Insurance Co Ltd	137,4
		People's Insurance Co Group of China Ltd	59,2
		Intime Retail Group Co Ltd	18,1
		Shenzhou International Group Holdings Ltd	278,1
		Mindray Medical International Ltd	240,9
		Beijing Enterprises Water Group Ltd	272,1
		China Everbright International Ltd	101,3
		Huadian Power International Corp Ltd	87,6
		China Huishan Dairy Holdings Co Ltd	4,9
		Luthai Textile Co Ltd	8,6
		Vipshop Holdings Ltd	122,8
		Shanghai Mechanical and Electrical Industry Co Ltd	12,9
		TravelSky Technology Ltd	4,5
		Sunny Optical Technology Group Co Ltd	120,7
		Angang Steel Co Ltd	40,9
		Asia Cement China Holdings Corp	44,9
		WuXi PharmaTech Cayman Inc	231,0
		New Oriental Education & Technology Group Inc	329,0
		Biostime International Holdings Ltd	50,5
		Sino Biopharmaceutical Ltd	210,0
		CSPC Pharmaceutical Group Ltd	156,6
		Haitian International Holdings Ltd	12,0
		China Power International Development Ltd	167,7
		Hubei Sanonda Co Ltd	3,7
		Chongqing Changan Automobile Co Ltd	23,9
		Anton Oilfield Services Group/Hong Kong	68,3
		Yuexiu Transport Infrastructure Ltd	64,3
		TAL Education Group	375,2
		China Cinda Asset Management Co Ltd	95,3
		New World China Land Ltd	374,1
		Sinotrans Ltd	18,4
		China Travel International Investment Hong Kong Ltd	15,2
		YY Inc	332,7
		China Everbright Bank Co Ltd	169,8
		Cosmo Lady China Holdings Co Ltd	10,5
		China Medical System Holdings Ltd	23,0
		CAR Inc	6,6
		China Animal Healthcare Ltd	160,1
		Luye Pharma Group Ltd	23,0
		Alibaba Pictures Group Ltd	7,1
		Alibaba Group Holding Ltd	1.324,3
		JD.com Inc	298,8



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Regio	Land	Omschrijving	Bedrag x € 1000
		Hanergy Thin Film Power Group Ltd	30,5
		Qinhuangdao Port Co Ltd	45,3
		CITIC Ltd	55,6
		Metallurgical Corp of China Ltd	7,2
		Shanghai Fosun Pharmaceutical Group Co Ltd	5,1
		Xiamen International Port Co Ltd	3,7
		58.com Inc	0,5
		Chongqing Rural Commercial Bank Co Ltd	169,9
		Huishang Bank	3,9
		China Singyes Solar Technologies Holdings Ltd	119,3
		Xinjiang Goldwind Science & Technology Co Ltd	4,7
		China Galaxy Securities Co Ltd	22,3
		BYD Electronic International Co Ltd	3,1
		China Southern Airlines Co Ltd	38,4
		China Eastern Airlines Corp Ltd	5,7
		Semiconductor Manufacturing International Corp	6,9
		Shenzhen Expressway Co Ltd	3,6
		Hopewell Highway Infrastructure Ltd	0,1
		Sichuan Expressway Co Ltd	4,3
		Maanshan Iron & Steel Co Ltd	4,1
		China Longyuan Power Group Corp Ltd	54,7
		CGN Power Co Ltd	26,4
		Dalian Wanda Commercial Properties Co Ltd	225,0
	Hong Kong		78.254,6
		AIA Group Ltd	4.696,8
		ASM Pacific Technology Ltd	541,7
		Bank of East Asia Ltd	399,8
		BOC Hong Kong Holdings Ltd	837,0
		Cathay Pacific Airways Ltd	182,5
		Cheung Kong Holdings Ltd	1.916,3
		Cheung Kong Infrastructure Holdings Ltd	1.281,2
		China High Precision Automation Group Ltd	0,0
		CLP Holdings Ltd	3.542,4
		Dairy Farm International Holdings Ltd	651,2
		First Pacific Co Ltd/Hong Kong	50,7
		Galaxy Entertainment Group Ltd	421,8
		Great Eagle Holdings Ltd	4,8
		Hang Lung Group Ltd	411,1
		Hang Lung Properties Ltd	2.333,7
		Hang Seng Bank Ltd	2.452,8
		Henderson Land Development Co Ltd	2.890,5
		Hong Kong & China Gas Co Ltd	254,8
		Hong Kong Exchanges and Clearing Ltd	946,5
		Hongkong & Shanghai Hotels/The	329,2
		Hongkong Land Holdings Ltd	4.307,4
		Hopewell Holdings Ltd	7,9
		Hui Xian Real Estate Investment Trust	699,2
		Hutchison Whampoa Ltd	1.499,0
		Hysan Development Co Ltd	1.758,6
		Jardine Strategic Holdings Ltd	722,9
		Kerry Properties Ltd	1.339,2
		Li & Fung Ltd	354,7
		Link REIT/The	11.624,5
		MGM China Holdings Ltd	804,5
		MTR Corp Ltd	516,8
		New World Development Co Ltd	2.152,6
		Newton Resources Ltd	0,0
		NWS Holdings Ltd	82,2
		PCCW Ltd	782,3
		Peace Mark Holdings Ltd	0,0
		Power Assets Holdings Ltd	3.046,3
		Sands China Ltd	640,0
		Shangri-La Asia Ltd	72,2
		Sino Land Co Ltd	1.620,7
		SJM Holdings Ltd	116,0
		Sun Hung Kai Properties Ltd	11.328,4
		Swire Pacific Ltd	2.441,4
		Swire Properties Ltd	1.126,0
		Top Spring International Holdings Ltd	121,3
		Wheelock & Co Ltd	331,1
		Wynn Macau Ltd	125,0
		Yue Yuen Industrial Holdings Ltd	213,1
		Pacific Basin Shipping Ltd	123,6
		Asia Satellite Telecommunications Holdings Ltd	152,9



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Regio	Land	Omschrijving	Bedrag x € 1000
		Spring Real Estate Investment Trust	35,2
		Dah Sing Banking Group Ltd	59,7
		Dah Sing Financial Holdings Ltd	1,3
		Truly International Holdings Ltd	6,9
		Kerry Logistics Network Ltd	0,7
		Sitoy Group Holdings Ltd	103,5
		Towngas China Co Ltd	121,6
		Tongda Group Holdings Ltd	95,7
		Global Brands Group Holding Ltd	38,3
		WH Group Ltd	219,9
		Wharf Holdings Ltd/The	2.972,2
		FIH Mobile Ltd	122,2
		Techtronic Industries Co Ltd	831,6
		Melco Crown Entertainment Ltd	253,8
		United Laboratories International Holdings Ltd/The	20,2
		China LNG Group Ltd	10,9
		Guotai Junan International Holdings Ltd	27,3
		Sunlight Real Estate Investment Trust	0,9
		Prosperity REIT	1,7
		HKT Trust & HKT Ltd	1.076,3
	Indonesië		17.296,9
		Adaro Energy Tbk PT	46,8
		Agung Podomoro Land Tbk PT	2,0
		Astra Agro Lestari Tbk PT	63,4
		Astra International Tbk PT	2.814,0
		Bank Central Asia Tbk PT	1.484,6
		Bank Danamon Indonesia Tbk PT	711,7
		Bank Mandiri Persero Tbk PT	665,3
		Bank Negara Indonesia Persero Tbk PT	205,8
		Bank Rakyat Indonesia Persero Tbk PT	2.627,5
		Charoen Pokphand Indonesia Tbk PT	187,9
		Ciputra Development Tbk PT	128,3
		Darma Henwa Tbk PT	1,5
		Fiskar Agung Perkasa Tbk PT	0,0
		Global Mediacom Tbk PT	6,2
		Gudang Garam Tbk PT	75,4
		Indah Kiat Pulp & Paper Corp Tbk PT	0,6
		Indo Tambangraya Megah Tbk PT	22,9
		Indocement Tunggai Prakarsa Tbk PT	884,7
		Indofood Sukses Makmur Tbk PT	118,7
		Indomobil Sukses Internasional Tbk PT	22,0
		Jasa Marga Persero Tbk PT	21,7
		Kalbe Farma Tbk PT	71,9
		Lippo Karawaci Tbk PT	26,8
		Media Nusantara Citra Tbk PT	9,7
		Pakuwon Jati Tbk PT	127,4
		Perusahaan Gas Negara Persero Tbk PT	459,8
		Polychem Indonesia Tbk PT	1,1
		Ramayana Lestari Sentosa Tbk PT	40,6
		Semen Indonesia Persero Tbk PT	1.442,2
		Summarecon Agung Tbk PT	844,2
		Tambang Batubara Bukit Asam Persero Tbk PT	61,4
		Telekomunikasi Indonesia Persero Tbk PT	1.448,2
		Tempo Scan Pacific Tbk PT	161,5
		Unilever Indonesia Tbk PT	571,6
		United Tractors Tbk PT	1.036,4
		XL Axiata Tbk PT	350,5
		Matahari Department Store Tbk PT	65,6
		Astra Otoparts Tbk PT	177,3
		Indofood CBP Sukses Makmur Tbk PT	92,9
		Bank Tabungan Pensiunan Nasional Tbk PT	26,0
		Lippo Cikarang Tbk PT	3,8
		Kawasan Industri Jababeka Tbk PT	20,7
		Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	3,9
		Surya Citra Media Tbk PT	12,7
		Matahari Putra Prima Tbk PT	72,5
		Tower Bersama Infrastructure Tbk PT	11,2
		Bekasi Fajar Industrial Estate Tbk PT	21,5
		Surya Semesta Internusa Tbk PT	24,0
		Bumi Serpong Damai Tbk PT	11,6
		Vale Indonesia Tbk PT	9,1
	Israël		8.727,4
		Bank Hapoalim BM	1.486,0
		Bank Leumi Le-Israel BM	1.063,9



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Regio	Land	Omschrijving	Bedrag x € 1000
		Bezeq The Israeli Telecommunication Corp Ltd	1.081,2
		Delek Group Ltd	129,4
		Israel Chemicals Ltd	459,2
		Israel Corp Ltd/The	60,1
		Mizrahi Tefahot Bank Ltd	374,9
		Teva Pharmaceutical Industries Ltd	3.576,5
		Isras Investment Co Ltd	2,6
		NICE-Systems Ltd	487,2
		Delek Automotive Systems Ltd	1,1
		Africa Israel Properties Ltd	0,1
		Tower Semiconductor Ltd	5,4
	India		54.597,6
		ACC Ltd	84,6
		Adani Enterprises Ltd	24,5
		Aditya Birla Nuvo Ltd	20,5
		Ambuja Cements Ltd	237,4
		Andhra Bank	4,1
		Aptech Ltd	4,1
		Asian Paints Ltd	56,0
		Aurobindo Pharma Ltd	1.599,1
		Axis Bank Ltd	791,5
		Bajaj Auto Ltd	802,2
		Bank of Baroda	55,8
		Bank of India	64,0
		Bharat Heavy Electricals Ltd	45,1
		Bharat Petroleum Corp Ltd	141,8
		Bharti Airtel Ltd	286,2
		Cairn India Ltd	194,6
		Canara Bank	107,0
		Cipla Ltd/India	299,2
		Coal India Ltd	583,2
		Dabur India Ltd	74,3
		Dishman Pharmaceuticals & Chemicals Ltd	7,4
		Divi's Laboratories Ltd	15,5
		DLF Ltd	203,7
		Dr Reddy's Laboratories Ltd	194,6
		GAIL India Ltd	30,2
		Glenmark Pharmaceuticals Ltd	473,9
		Godrej Consumer Products Ltd	22,6
		Grasim Industries Ltd	349,4
		Gujarat Pipavav Port Ltd	224,5
		HCL Technologies Ltd	1.713,5
		HDFC Bank Ltd	2.133,4
		Hero MotoCorp Ltd	1.202,3
		Hindalco Industries Ltd	311,2
		Hindustan Unilever Ltd	675,4
		HT Media Ltd	125,6
		ICICI Bank Ltd	3.937,7
		Idea Cellular Ltd	248,6
		IDFC Ltd	216,3
		Indraprastha Gas Ltd	15,7
		Infosys Ltd	7.240,1
		Ipca Laboratories Ltd	221,1
		ITC Ltd	1.401,0
		Jindal Steel & Power Ltd	13,5
		JSW Steel Ltd	99,5
		Kotak Mahindra Bank Ltd	643,8
		LIC Housing Finance Ltd	520,6
		Lupin Ltd	379,3
		Mahindra & Mahindra Ltd	1.619,0
		Maruti Suzuki India Ltd	407,4
		Mastek Ltd	9,5
		McLeod Russel India Ltd	114,4
		NTPC Ltd	37,8
		Oil & Natural Gas Corp Ltd	1.149,9
		PC Jeweller Ltd	192,9
		Piramal Enterprises Ltd	16,8
		Power Finance Corp Ltd	53,2
		Prestige Estates Projects Ltd	324,7
		Ranbaxy Laboratories Ltd	63,8
		Reliance Communications Ltd	9,5
		Reliance Industries Ltd	2.534,3
		Reliance Infrastructure Ltd	52,3
		Rural Electrification Corp Ltd	46,0



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Regio	Land	Omschrijving	Bedrag x € 1000
		Shriram Transport Finance Co Ltd	1.018,7
		Siemens Ltd	19,6
		SKF India Ltd	170,4
		SRF Ltd	47,4
		State Bank of India	1.347,9
		Steel Authority of India Ltd	322,5
		Sun Pharmaceutical Industries Ltd	1.349,8
		Syndicate Bank	21,6
		Tata Consultancy Services Ltd	3.083,6
		Tata Motors Ltd	1.942,6
		Tata Steel Ltd	583,3
		Uflex Ltd	9,3
		Ultratech Cement Ltd	1.106,9
		United Breweries Ltd	13,9
		Wipro Ltd	980,8
		Zee Entertainment Enterprises Ltd	18,1
		Tata Power Co Ltd	13,9
		United Spirits Ltd	13,3
		GlaxoSmithKline Consumer Healthcare Ltd	23,6
		Oil India Ltd	266,3
		Apollo Hospitals Enterprise Ltd	12,6
		Tech Mahindra Ltd	1.305,2
		Sesa Sterlite Ltd	1.072,9
		Hexaware Technologies Ltd	85,6
		Sintex Industries Ltd	37,5
		Westlife Development Ltd	74,8
		Ceat Ltd	24,3
		UPL Ltd	118,2
		Mindtree Ltd	20,8
		Bharat Forge Ltd	33,4
		Apollo Tyres Ltd	216,4
		Tata Sponge Iron Ltd	15,8
		Nestle India Ltd	5,2
		TVS Motor Co Ltd	28,7
		Aban Offshore Ltd	137,4
		Mahindra & Mahindra Financial Services Ltd	352,4
		Havells India Ltd	15,5
		Tata Elxsi Ltd	9,2
		National Aluminium Co Ltd	3,5
		Hindustan Petroleum Corp Ltd	86,8
		Indian Oil Corp Ltd	9,2
		Oriental Bank of Commerce	10,4
		Strides Arcolab Ltd	7,6
		Torrent Pharmaceuticals Ltd	6,8
		FUTURE RETAIL LTD	3,2
		Amtek Auto Ltd	17,1
		NCC Ltd/India	4,3
		Firstsource Solutions Ltd	3,3
		Granules India Ltd	5,0
		JK Tyre & Industries Ltd	9,1
		Exide Industries Ltd	7,7
		Adani Ports & Special Economic Zone Ltd	497,3
		Gujarat State Fertilisers & Chemicals Ltd	3,6
		Britannia Industries Ltd	3,8
		Colgate-Palmolive India Ltd	4,1
		Housing Development Finance Corp Ltd	3.259,1
		RS Software India Ltd	8,4
		Polaris Consulting & Services Ltd/India	0,9
	Japan		243.316,0
		ABC-Mart Inc	20,2
		Acom Co Ltd	36,9
		Activia Properties Inc	917,0
		Advance Residence Investment Corp	971,2
		Advantest Corp	66,1
		Aeon Co Ltd	1.690,4
		Aeon Mall Co Ltd	1.171,7
		Ain Pharmaciez Inc	238,8
		Air Water Inc	38,0
		Aisin Seiki Co Ltd	326,9
		Ajinomoto Co Inc	2.165,1
		Alfresa Holdings Corp	419,9
		Amada Co Ltd	967,4
		Aozora Bank Ltd	140,7
		Asahi Glass Co Ltd	136,7



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Asahi Group Holdings Ltd	841,2
		Asahi Intecc Co Ltd	98,2
		Asahi Kasei Corp	1.995,8
		Asics Corp	599,7
		Astellas Pharma Inc	3.330,5
		Bank of Kyoto Ltd/The	353,6
		Bank of Yokohama Ltd/The	1.515,6
		Benesse Holdings Inc	607,1
		Bridgestone Corp	992,2
		Brother Industries Ltd	237,5
		Calbee Inc	824,6
		Canon Inc	5.038,4
		Casio Computer Co Ltd	134,6
		Central Japan Railway Co	1.573,1
		Chiba Bank Ltd/The	97,1
		Chiyoda Corp	100,2
		Chubu Electric Power Co Inc	171,7
		Chugai Pharmaceutical Co Ltd	1.254,3
		Chugoku Bank Ltd/The	101,3
		Chugoku Electric Power Co Inc/The	93,0
		Citizen Holdings Co Ltd	84,8
		Credit Saison Co Ltd	72,4
		Dai Nippon Printing Co Ltd	341,8
		Daicel Corp	222,9
		Daihatsu Motor Co Ltd	281,5
		Dai-ichi Life Insurance Co Ltd/The	657,9
		Daiichi Sankyo Co Ltd	-34,4
		Daikin Industries Ltd	1.023,0
		Daito Trust Construction Co Ltd	1.011,2
		Daiwa House Industry Co Ltd	464,0
		Daiwa Securities Group Inc	253,7
		Dena Co Ltd	4,5
		Denso Corp	1.185,6
		Dentsu Inc	164,5
		DTS Corp	86,3
		East Japan Railway Co	1.999,4
		Eisai Co Ltd	2.810,7
		Electric Power Development Co Ltd	57,2
		FamilyMart Co Ltd	975,6
		FANUC Corp	2.486,5
		Fast Retailing Co Ltd	498,0
		Frontier Real Estate Investment Corp	619,2
		Fuji Electric Co Ltd	137,4
		Fuji Heavy Industries Ltd	1.654,7
		FUJIFILM Holdings Corp	878,9
		Fujitsu Ltd	695,3
		Fukuoka Financial Group Inc	81,2
		Furukawa Electric Co Ltd	42,5
		GLP J-Reit	978,9
		Gunma Bank Ltd/The	579,4
		Hachijuni Bank Ltd/The	754,5
		Hakuhodo DY Holdings Inc	37,6
		Hamamatsu Photonics KK	58,9
		Hankyu Hanshin Holdings Inc	160,0
		Hikari Tsushin Inc	0,0
		Hino Motors Ltd	214,0
		Hirano Tecseed Co Ltd/Kinzoku	31,7
		Hirose Electric Co Ltd	104,7
		Hiroshima Bank Ltd/The	58,8
		Hisamitsu Pharmaceutical Co Inc	38,9
		Hitachi Chemical Co Ltd	42,3
		Hitachi Construction Machinery Co Ltd	94,8
		Hitachi High-Technologies Corp	140,2
		Hitachi Ltd	917,4
		Hitachi Metals Ltd	139,6
		Hokuriku Electric Power Co	29,9
		Honda Motor Co Ltd	1.654,9
		Hoya Corp	720,6
		Hulic Co Ltd	583,3
		Ibiden Co Ltd	30,5
		Idemitsu Kosan Co Ltd	45,4
		IHI Corp	221,3
		Inpex Corp	927,0
		Isiro Electronics Co Ltd	195,7



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Isetan Mitsukoshi Holdings Ltd	52,3
		Isuzu Motors Ltd	182,4
		ITOCHU Corp	562,2
		Itochu Techno-Solutions Corp	16,5
		Iyo Bank Ltd/The	497,5
		J Front Retailing Co Ltd	33,5
		Japan Airlines Co Ltd	444,9
		Japan Prime Realty Investment Corp	1.033,8
		Japan Real Estate Investment Corp	1.710,4
		Japan Retail Fund Investment Corp	1.785,6
		Japan Tobacco Inc	2.061,9
		JFE Holdings Inc	209,6
		JGC Corp	541,9
		Joyo Bank Ltd/The	201,1
		JSR Corp	88,8
		JTEKT Corp	433,7
		JX Holdings Inc	216,1
		Kajima Corp	101,4
		Kakaku.com Inc	71,9
		Kamigumi Co Ltd	397,0
		Kanamoto Co Ltd	95,9
		Kaneka Corp	150,2
		Kansai Electric Power Co Inc/The	119,9
		Kansai Paint Co Ltd	666,6
		Kao Corp	2.052,7
		Kawasaki Heavy Industries Ltd	269,5
		Kawasaki Kisen Kaisha Ltd	211,1
		KDDI Corp	7.876,2
		Keikyu Corp	66,3
		Keio Corp	123,0
		Keisei Electric Railway Co Ltd	54,5
		Keyence Corp	2.044,8
		Kikkoman Corp	80,7
		Kinden Corp	5,1
		Kintetsu Corp	106,5
		Kirin Holdings Co Ltd	428,7
		Kobe Steel Ltd	145,4
		Koito Manufacturing Co Ltd	72,7
		Komatsu Ltd	551,9
		Konami Corp	46,2
		Kubota Corp	308,5
		Kuraray Co Ltd	75,4
		Kurita Water Industries Ltd	104,3
		Kyocera Corp	285,1
		Kyowa Hakko Kirin Co Ltd	388,9
		Kyushu Electric Power Co Inc	56,8
		Lawson Inc	1.444,8
		LIXIL Group Corp	147,4
		M3 Inc	44,2
		Mabuchi Motor Co Ltd	128,9
		Makita Corp	552,5
		Marubeni Corp	306,2
		Marui Group Co Ltd	27,4
		Maruichi Steel Tube Ltd	56,9
		Mazda Motor Corp	366,4
		McDonald's Holdings Co Japan Ltd	512,9
		Medipal Holdings Corp	25,7
		MEIJI Holdings Co Ltd	1.081,5
		Minebea Co Ltd	40,1
		Miraca Holdings Inc	718,4
		Mirait Holdings Corp	156,3
		Mitsubishi Chemical Holdings Corp	441,1
		Mitsubishi Corp	1.178,9
		Mitsubishi Electric Corp	1.469,0
		Mitsubishi Estate Co Ltd	8.174,1
		Mitsubishi Gas Chemical Co Inc	65,4
		Mitsubishi Heavy Industries Ltd	543,6
		Mitsubishi Logistics Corp	25,6
		Mitsubishi Materials Corp	654,4
		Mitsubishi Motors Corp	401,9
		Mitsubishi Tanabe Pharma Corp	1.008,3
		Mitsubishi UFJ Financial Group Inc	6.322,2
		Mitsubishi UFJ Lease & Finance Co Ltd	210,4
		Mitsui & Co Ltd	637,1



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Mitsui Chemicals Inc	217,8
		Mitsui Fudosan Co Ltd	9.866,7
		Mitsui OSK Lines Ltd	97,6
		Mizuho Financial Group Inc	2.751,8
		Modec Inc	43,2
		Mori Trust Sogo Reit Inc	566,5
		Murata Manufacturing Co Ltd	1.276,7
		Nabtesco Corp	933,2
		NEC Corp	666,5
		Nexon Co Ltd	62,4
		NGK Insulators Ltd	106,1
		NGK Spark Plug Co Ltd	78,9
		NHK Spring Co Ltd	71,2
		Nichi-iko Pharmaceutical Co Ltd	111,7
		Nidec Corp	744,3
		Nihon M&A Center Inc	224,9
		Nikon Corp	549,2
		Nintendo Co Ltd	181,5
		Nippon Building Fund Inc	2.002,2
		Nippon Electric Glass Co Ltd	59,8
		Nippon Express Co Ltd	69,0
		Nippon Steel & Sumitomo Metal Corp	940,1
		Nippon Telegraph & Telephone Corp	7.356,2
		Nippon Yusen KK	198,7
		Nissan Motor Co Ltd	1.132,0
		Nisshin Seifun Group Inc	624,3
		Nissin Foods Holdings Co Ltd	893,3
		Nitori Holdings Co Ltd	1.097,6
		Nitto Denko Corp	357,8
		NOK Corp	46,7
		Nomura Holdings Inc	425,7
		Nomura Real Estate Holdings Inc	696,8
		Nomura Real Estate Office Fund Inc	500,0
		Nomura Research Institute Ltd	929,3
		NSK Ltd	234,4
		NTT Data Corp	662,5
		NTT DOCOMO Inc	4.926,1
		NTT Urban Development Corp	11,7
		Obayashi Corp	251,4
		Odakyu Electric Railway Co Ltd	170,8
		Oji Holdings Corp	177,8
		Olympus Corp	239,0
		Omron Corp	374,3
		Ono Pharmaceutical Co Ltd	909,8
		Oracle Corp Japan	38,1
		Oriental Land Co Ltd/Japan	4.124,9
		ORIX Corp	234,5
		Orix JREIT Inc	569,3
		Osaka Gas Co Ltd	2.380,1
		Otsuka Corp	214,9
		Otsuka Holdings Co Ltd	3.970,4
		Outsourcing Inc	100,6
		Panasonic Corp	1.859,4
		Park24 Co Ltd	429,9
		Rakuten Inc	243,5
		Resona Holdings Inc	987,7
		Ricoh Co Ltd	244,1
		Rinnai Corp	337,4
		Rohm Co Ltd	588,1
		Sankyo Co Ltd	446,4
		Sanrio Co Ltd	14,7
		Santen Pharmaceutical Co Ltd	62,5
		Sawai Pharmaceutical Co Ltd	211,2
		SBI Holdings Inc/Japan	449,7
		Secom Co Ltd	470,5
		Sega Sammy Holdings Inc	82,1
		Seiko Epson Corp	642,8
		Sekisui Chemical Co Ltd	309,0
		Sekisui House Ltd	385,5
		Seria Co Ltd	90,6
		Seven & i Holdings Co Ltd	1.843,3
		Seven Bank Ltd	38,7
		Sharp Corp/Japan	586,8
		Shikoku Electric Power Co Inc	129,1



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Shimadzu Corp	173,8
		Shimamura Co Ltd	554,7
		Shimano Inc	670,7
		Shimizu Corp	145,6
		Shin-Etsu Chemical Co Ltd	2.289,7
		Shinsei Bank Ltd	178,7
		Shionogi & Co Ltd	532,6
		Shiseido Co Ltd	80,0
		Shizuoka Bank Ltd/The	188,5
		Showa Shell Sekiyu KK	849,2
		SMC Corp/Japan	598,6
		SoftBank Corp	1.167,4
		Sony Corp	2.922,7
		Sony Financial Holdings Inc	27,7
		Stanley Electric Co Ltd	40,9
		Sumitomo Chemical Co Ltd	313,1
		Sumitomo Corp	278,2
		Sumitomo Electric Industries Ltd	281,7
		Sumitomo Heavy Industries Ltd	390,0
		Sumitomo Metal Mining Co Ltd	189,7
		Sumitomo Mitsui Financial Group Inc	1.371,0
		Sumitomo Mitsui Trust Holdings Inc	586,6
		Sumitomo Realty & Development Co Ltd	4.509,2
		Sumitomo Rubber Industries Ltd	39,2
		Suruga Bank Ltd	415,4
		Suzuken Co Ltd/Aichi Japan	212,7
		Suzuki Motor Corp	442,7
		Sysmex Corp	712,5
		T&D Holdings Inc	338,6
		Taiheiyo Cement Corp	215,1
		Taisei Corp	1.123,3
		Taisho Pharmaceutical Holdings Co Ltd	93,0
		Taiyo Nippon Sanso Corp	26,7
		Takashimaya Co Ltd	29,8
		Takeda Pharmaceutical Co Ltd	4.578,7
		Tamron Co Ltd	69,9
		Tatsuta Electric Wire and Cable Co Ltd	91,4
		TDK Corp	406,3
		Teijin Ltd	123,4
		Teikoku Electric Manufacturing Co Ltd	121,4
		Terumo Corp	197,5
		THK Co Ltd	85,3
		Tobu Railway Co Ltd	144,3
		Toho Co Ltd/Tokyo	34,0
		Toho Gas Co Ltd	73,7
		Tohoku Electric Power Co Inc	76,2
		Tokio Marine Holdings Inc	1.107,1
		Tokyo Electron Ltd	297,4
		Tokyo Gas Co Ltd	4.035,6
		Tokyo Ohka Kogyo Co Ltd	32,9
		Tokyu Corp	184,0
		TonenGeneral Sekiyu KK	28,1
		Toppan Printing Co Ltd	335,5
		Toray Industries Inc	259,3
		Toshiba Corp	693,7
		TOTO Ltd	112,3
		Towa Pharmaceutical Co Ltd	96,6
		Toyo Suisan Kaisha Ltd	898,9
		Toyoda Gosei Co Ltd	181,1
		Toyota Industries Corp	204,7
		Toyota Motor Corp	4.839,7
		Toyota Tsusho Corp	76,2
		Trend Micro Inc/Japan	140,1
		Tsumura & Co	-127,4
		Ube Industries Ltd/Japan	2,0
		Unicharm Corp	890,4
		United Urban Investment Corp	1.385,3
		U-Shin Ltd	105,3
		USS Co Ltd	1.046,3
		VT Holdings Co Ltd	167,2
		West Japan Railway Co	2.552,7
		Yahoo Japan Corp	548,9
		Yakult Honsha Co Ltd	108,4
		Yamada Denki Co Ltd	65,1



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Yamaguchi Financial Group Inc	740,0
		Yamaha Corp	186,0
		Yamaha Motor Co Ltd	165,7
		Yamato Holdings Co Ltd	184,3
		Yamato Kogyo Co Ltd	17,5
		Yamazaki Baking Co Ltd	453,2
		Yaskawa Electric Corp	77,2
		Yokogawa Electric Corp	46,8
		AEON Financial Service Co Ltd	362,6
		ANA Holdings Inc	141,0
		ESCRIT Inc	72,9
		GCA Savvian Corp	57,5
		GungHo Online Entertainment Inc	101,1
		Heiwa Real Estate REIT Inc	97,6
		IR Japan Inc	33,9
		Konica Minolta Inc	342,9
		Nippon Prologis REIT Inc	1.799,6
		Sato Holdings Corp	62,3
		Toyo Seikan Group Holdings Ltd	36,7
		UNY Group Holdings Co Ltd	56,4
		HIS Co Ltd	96,5
		PeptiDream Inc	85,4
		Imasen Electric Industrial	35,9
		Nomura Real Estate Master Fund Inc	399,9
		SAMTY Co Ltd	70,0
		kabu.com Securities Co Ltd	87,7
		Japan Exchange Group Inc	114,4
		Tokyo Tatemono Co Ltd	1.803,4
		Lintec Corp	98,3
		Ulvac Inc	145,4
		Takuma Co Ltd	19,1
		Nomura Co Ltd	70,2
		Tanseisha Co Ltd	140,2
		Toyo Tire & Rubber Co Ltd	104,4
		Avex Group Holdings Inc	4,5
		Tokyu Fudosan Holdings Corp	74,4
		JAC Recruitment Co Ltd	105,7
		Seikagaku Corp	95,2
		UMN Pharma Inc	50,3
		Osaki Electric Co Ltd	118,6
		Pigeon Corp	498,6
		Create Restaurants Holdings Inc	69,4
		Iida Group Holdings Co Ltd	3,9
		Fujitsu General Ltd	95,3
		TS Tech Co Ltd	2,7
		Toa Corp/Hyogo	68,3
		Don Quijote Holdings Co Ltd	50,0
		Sun Frontier Fudusan Co Ltd	58,8
		Japan Logistics Fund Inc	531,2
		Jaccs Co Ltd	72,1
		Fuyo General Lease Co Ltd	2,2
		Zenkoku Hoshu Co Ltd	155,9
		Topcon Corp	213,6
		Obic Co Ltd	99,0
		Tadano Ltd	21,0
		Kito Corp	60,3
		Shinkawa Ltd	71,3
		Obara Group Inc	144,3
		Srg Takamiya Co Ltd	96,6
		Daiseki Eco. Solution Co Ltd	45,7
		CYBERDYNE Inc	74,2
		Gulliver International Co Ltd	58,8
		Round One Corp	38,6
		Nippon Gas Co Ltd	76,2
		Suntory Beverage & Food Ltd	1.417,4
		Mani Inc	105,8
		MIMAKI ENGINEERING CO LTD	186,9
		Chugoku Marine Paints Ltd	101,9
		Jamco Corp	185,1
		Seino Holdings Co Ltd	89,6
		Kenedix Office Investment Corp	575,5
		Canon Marketing Japan Inc	70,7
		Bandai Namco Holdings Inc	175,0
		Heiwa Corp	92,5



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Nippon Suisan Kaisha Ltd	90,2
		NH Foods Ltd	1.121,7
		Sumitomo Dainippon Pharma Co Ltd	2,1
		MS&AD Insurance Group Holdings Inc	191,0
		M&A Capital Partners Co Ltd	36,1
		Sanken Electric Co Ltd	144,8
		Square Enix Holdings Co Ltd	7,3
		Sun Corp	161,1
		Haseko Corp	62,1
		Sac's Bar Holdings Inc	149,4
		Sompo Japan Nipponkoa Holdings Inc	169,3
		Nippon Shinyaku Co Ltd	75,7
		COMSYS Holdings Corp	21,1
		SHO-BOND Holdings Co Ltd	3,3
		Hazama Ando Corp	7,5
		Disco Corp	166,9
		Nippon Paint Holdings Co Ltd	99,2
		Mori Hills REIT Investment Corp	530,8
		Kura Corp	5,6
		SKY Perfect JSAT Holdings Inc	2,0
		CyberAgent Inc	12,5
		Alpine Electronics Inc	1,2
		Clarion Co Ltd	3,5
		Takata Corp	6,3
		Hotland Co Ltd	27,6
		Japan Petroleum Exploration Co Ltd	7,2
		Syuppin Co Ltd	53,0
		Bic Camera Inc	19,5
		Arcland Sakamoto Co Ltd	4,5
		Fujicco Co Ltd	59,3
		Ogaki Kyoritsu Bank Ltd/The	0,8
		Oita Bank Ltd/The	0,9
		TOMONY Holdings Inc	1,1
		Bank of the Ryukyus Ltd	5,6
		Tochigi Bank Ltd/The	0,5
		Toho Bank Ltd/The	0,5
		Eighteenth Bank Ltd/The	0,4
		Nihon Kohden Corp	1,4
		Fukuda Denshi Co Ltd	1,4
		Okabe Co Ltd	67,1
		EPS Holdings Inc	110,3
		Kaken Pharmaceutical Co Ltd	4,7
		Japan Pile Corp	56,4
		Melco Holdings Inc	50,9
		Riso Kagaku Corp	3,3
		Japan Aviation Electronics Industry Ltd	7,7
		Oki Electric Industry Co Ltd	28,2
		Alps Electric Co Ltd	47,1
		Toyobo Co Ltd	100,5
		Bit-isle Inc	21,0
		Voyage Group Inc	34,4
		Mixi Inc	84,1
		COLOPL Inc	2,7
		Marvelous Inc	16,4
		Nagoya Railroad Co Ltd	16,9
		Sotetsu Holdings Inc	6,4
		YAMABIKO Corp	1,0
		Komori Corp	71,1
		Recruit Holdings Co Ltd	19,6
		Japan Hotel REIT Investment Corp	113,2
		Nippon Accommodations Fund Inc	100,1
	Zuid Korea		68.167,7
		Amorepacific Corp	336,6
		AMOREPACIFIC Group	365,5
		AtlasBX Co Ltd	11,4
		BS Financial Group Inc	149,6
		Celltrion Inc	52,8
		Cheil Worldwide Inc	29,0
		CJ CheilJedang Corp	124,8
		CJ Corp	577,4
		Coway Co Ltd	354,6
		Daelim Industrial Co Ltd	22,1
		Daewoo Engineering & Construction Co Ltd	16,4
		Daewoo International Corp	19,5



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Daewoo Securities Co Ltd	150,3
		Daewoo Shipbuilding & Marine Engineering Co Ltd	643,1
		DGB Financial Group Inc	89,0
		Dongbu Insurance Co Ltd	366,0
		Doosan Corp	14,8
		Doosan Heavy Industries & Construction Co Ltd	19,1
		Doosan Infracore Co Ltd	96,2
		EDU ARK Co Ltd	0,0
		E-Mart Co Ltd	1.125,5
		GS Engineering & Construction Corp	16,5
		Hana Financial Group Inc	1.091,8
		Hankook Tire Co Ltd	611,0
		Hanwha Chemical Corp	11,2
		Hanwha Life Insurance Co Ltd	59,4
		Hitejinro Holdings Co Ltd	9,1
		Hotel Shilla Co Ltd	219,0
		Huvis Corp	5,6
		HwaSung Industrial Co Ltd	8,2
		Hyosung Corp	39,0
		Hyundai Department Store Co Ltd	202,5
		Hyundai Engineering & Construction Co Ltd	207,5
		Hyundai Glovis Co Ltd	934,9
		Hyundai Greenfood Co Ltd	119,1
		Hyundai Heavy Industries Co Ltd	52,3
		Hyundai Home Shopping Network Corp	62,4
		Hyundai Hy Communications & Networks Co Ltd	1,1
		Hyundai Hysco Co Ltd	0,0
		Hyundai Marine & Fire Insurance Co Ltd	230,4
		Hyundai Merchant Marine Co Ltd	34,0
		Hyundai Motor Co	2.951,5
		Hyundai Securities Co Ltd	25,5
		Hyundai Steel Co	247,5
		Hyundai Wia Corp	199,9
		Industrial Bank of Korea	483,7
		Kangwon Land Inc	188,6
		KB Financial Group Inc	1.115,7
		KCC Corp	40,0
		Kia Motors Corp	2.405,0
		Korea Aerospace Industries Ltd	615,7
		Korea Electric Power Corp	883,3
		Korea Gas Corp	190,0
		Korea Investment Holdings Co Ltd	35,9
		Korea Zinc Co Ltd	151,6
		Korean Air Lines Co Ltd	109,5
		KT Corp	882,7
		KT&G Corp	586,5
		LG Chem Ltd	1.431,7
		LG Corp	309,3
		LG Display Co Ltd	1.056,5
		LG Electronics Inc	340,2
		LG Household & Health Care Ltd	127,3
		LG Innotek Co Ltd	37,8
		LG Uplus Corp	90,0
		LIG Insurance Co Ltd	11,8
		Lotte Chemical Corp	543,1
		Lotte Shopping Co Ltd	104,5
		LS Corp	81,8
		LS Industrial Systems Co Ltd	116,3
		Meritz Fire & Marine Insurance Co Ltd	96,0
		Mirae Asset Securities Co Ltd	52,4
		NCSOFT Corp	131,4
		OCI Co Ltd	20,1
		POSCO	1.003,8
		Samsung C&T Corp	437,2
		Samsung Card Co Ltd	20,8
		Samsung Electro-Mechanics Co Ltd	102,2
		Samsung Electronics Co Ltd	20.399,8
		Samsung Engineering Co Ltd	145,4
		Samsung Fire & Marine Insurance Co Ltd	2.820,9
		Samsung Heavy Industries Co Ltd	570,5
		Samsung Life Insurance Co Ltd	297,0
		Samsung SDI Co Ltd	123,2
		Samsung Securities Co Ltd	212,4
		Sejong Industrial Co Ltd	7,2



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Shinhan Financial Group Co Ltd	1.675,3
		Shinsegae Co Ltd	24,4
		SK C&C Co Ltd	82,3
		SK Holdings Co Ltd	841,1
		SK Hynix Inc	3.791,4
		SK Innovation Co Ltd	873,1
		SK Networks Co Ltd	41,9
		SK Telecom Co Ltd	2.007,9
		S-Oil Corp	34,1
		Taekwang Industrial Co Ltd	4,1
		Woori Investment & Securities Co Ltd	32,0
		Yoosung Enterprise Co Ltd	7,7
		Young Poong Mining & Construction Corp	0,0
		Youngone Corp	547,0
		Yuhan Corp	39,1
		Lotte Confectionery Co Ltd	29,7
		S-1 Corp	86,1
		Asia Paper Manufacturing Co Ltd	5,2
		NEOWIZ HOLDINGS Corp	8,1
		Ktis Corp	2,5
		Halla Visteon Climate Control Corp	454,1
		Hite Jinro Co Ltd	12,3
		Sungwoo Hitech Co Ltd	33,5
		Hyundai Development Co-Engineering & Construction	665,4
		Hanjin Kal Corp	5,8
		Daewoong Pharmaceutical Co Ltd	75,9
		NAVER Corp	1.796,5
		Orion Corp/Republic of Korea	52,8
		SM Entertainment Co	157,1
		Fila Korea Ltd	163,1
		Hana Tour Service Inc	201,3
		SL Corp	2,8
		Seah Besteel Corp	3,4
		WooSung Feed Co Ltd	3,2
		Seoyeon Co Ltd	8,2
		Hanil E-Hwa Co Ltd	20,2
		Medy-Tox Inc	165,4
		Dae Han Flour Mills Co Ltd	3,0
		SundayToz Corp	13,0
		Hyundai Mobis Co Ltd	2.500,9
		Paradise Co Ltd	18,5
		GS Holdings Corp	26,6
		Kyobo Securities Co Ltd	2,5
		Kyongnam Bank	52,4
		Kwangju Bank	18,9
		Hyundai Mipo Dockyard Co Ltd	12,4
		Kumho Petrochemical Co Ltd	12,5
		Zeus Co Ltd	4,2
		Hanssem Co Ltd	143,8
		LF Corp	3,3
		Woori Bank	670,8
		Cheil Industries Inc	41,0
		KEPCO Plant Service & Engineering Co Ltd	10,2
		Korea Line Corp	26,9
		Daum Kakao Corp	207,8
		Samsung SDS Co Ltd	162,6
	Kazachstan		43,6
		KCell JSC	43,6
	Mongolië		31,2
		Mongolian Mining Corp	31,2
	Maleisië		10.660,7
		AirAsia Bhd	129,4
		Alliance Financial Group Bhd	34,7
		AMMB Holdings Bhd	77,7
		Axiata Group Bhd	563,4
		Berjaya Sports Toto Bhd	13,1
		British American Tobacco Malaysia Bhd	261,1
		Bumi Armada Bhd	9,3
		CIMB Group Holdings Bhd	872,8
		DiGi.Com Bhd	324,6
		DRB-Hicom Bhd	23,0
		Felda Global Ventures Holdings Bhd	13,6
		Gamuda Bhd	280,7
		Genting Bhd	540,3



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Genting Malaysia Bhd	377,2
		Genting Plantations Bhd	46,8
		Hong Leong Bank Bhd	92,6
		Hong Leong Financial Group Bhd	29,9
		IHH Healthcare Bhd	57,1
		IJM Corp Bhd	479,7
		IOI Corp Bhd	90,6
		Kuala Lumpur Kepong Bhd	82,7
		Malayan Banking Bhd	740,7
		Malaysia Airports Holdings Bhd	50,5
		Maxis Bhd	69,9
		MISC Bhd	73,7
		MMC Corp Bhd	2,2
		Parkson Holdings Bhd	7,8
		Petronas Chemicals Group Bhd	154,5
		Petronas Dagangan Bhd	26,6
		Petronas Gas Bhd	157,3
		PPB Group Bhd	36,6
		Public Bank Bhd	1.289,6
		RHB Capital Bhd	53,2
		SapuraKencana Petroleum Bhd	25,1
		Sime Darby Bhd	215,7
		Telekom Malaysia Bhd	458,4
		Tenaga Nasional Bhd	2.081,0
		UMW Holdings Bhd	367,8
		YTL Corp Bhd	107,9
		YTL Power International Bhd	25,2
		Astro Malaysia Holdings Bhd	12,6
		UEM Sunrise Bhd	10,7
		Lafarge Malaysia Bhd	86,6
		Westports Holdings Bhd	128,7
		IOI Properties Group Bhd	15,5
		Dialog Group BHD	2,8
		Fitters Diversified Bhd	2,8
		7-Eleven Malaysia Holdings Bhd	49,4
		Malaysia Building Society Bhd	3,7
		KSL Holdings BHD	3,8
	Filippijnen		10.939,0
		Aboitiz Equity Ventures Inc	33,4
		Aboitiz Power Corp	64,1
		Alliance Global Group Inc	329,6
		Ayala Corp	768,8
		Ayala Land Inc	2.063,7
		Bank of the Philippine Islands	298,6
		BDO Unibank Inc	459,3
		Century Properties Group Inc	132,6
		DMCI Holdings Inc	24,4
		Energy Development Corp	34,7
		Globe Telecom Inc	53,7
		GT Capital Holdings Inc	324,6
		International Container Terminal Services Inc	35,4
		Jollibee Foods Corp	65,6
		Philippine Long Distance Telephone Co	291,3
		Philippine Seven Corp	91,0
		Robinsons Land Corp	1.382,7
		San Miguel Corp	42,5
		Security Bank Corp	279,4
		SM Investments Corp	83,8
		SM Prime Holdings Inc	3.025,3
		Universal Robina Corp	378,4
		Metro Pacific Investments Corp	23,3
		Melco Crown Philippines Resorts Corp	89,6
		LT Group Inc	371,1
		Vista Land & Lifescapes Inc	9,5
		Manila Electric Co	49,0
		Top Frontier Investment Holdings Inc	7,1
		JG Summit Holdings Inc	31,5
		Metropolitan Bank & Trust Co	66,8
		First Gen Corp	4,8
		Nickel Asia Corp	7,9
		Megaworld Corp	10,6
		Cebu Air Inc	4,8
	Pakistan		1.372,4
		MCB Bank Ltd	831,6



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Oil & Gas Development Co Ltd	540,8
	Qatar		1.101,8
		Commercial Bank of Qatar QSC/The	21,7
		Qatar Islamic Bank SAQ	16,5
		Doha Bank QSC	20,0
		Masraf Al Rayan	65,4
		Qatar National Bank SAQ	759,9
		Industries Qatar QSC	72,7
		Barwa Real Estate Co	43,0
		Ooredoo QSC	20,8
		Vodafone Qatar	26,5
		Salam International Investment Co	3,5
		Gulf International Services OSC	16,8
		Qatar International Islamic Bank QSC	3,7
		United Development Co PSC	4,8
		Qatar Navigation	3,9
		Qatar Electricity & Water Co QSC	22,6
	Singapore		30.842,6
		AIMS AMP Capital Industrial REIT	353,8
		Ascendas Real Estate Investment Trust	1.814,6
		CapitaCommercial Trust	590,3
		CapitaLand Ltd	1.152,6
		CapitaMall Trust	2.666,0
		City Developments Ltd	2.467,9
		ComfortDelGro Corp Ltd	873,9
		DBS Group Holdings Ltd	2.276,2
		Far East Hospitality Trust	345,4
		Genting Singapore PLC	132,5
		Global Logistic Properties Ltd	1.718,5
		Golden Agri-Resources Ltd	40,4
		Hutchison Port Holdings Trust	92,1
		Jardine Cycle & Carriage Ltd	291,1
		Keppel Corp Ltd	1.635,0
		Keppel Land Ltd	86,1
		Lippo Malls Indonesia Retail Trust	147,8
		Noble Group Ltd	240,9
		Oversea-Chinese Banking Corp Ltd	2.452,3
		Parkson Retail Asia Ltd	80,5
		Sembcorp Industries Ltd	86,4
		Sembcorp Marine Ltd	765,7
		Singapore Airlines Ltd	166,6
		Singapore Exchange Ltd	201,4
		Singapore Press Holdings Ltd	258,7
		Singapore Telecommunications Ltd	4.197,6
		StarHub Ltd	575,7
		Suntec Real Estate Investment Trust	0,0
		United Overseas Bank Ltd	1.611,8
		UOL Group Ltd	2.170,8
		Venture Corp Ltd	110,2
		Wilmar International Ltd	493,9
		Yangzijiang Shipbuilding Holdings Ltd	342,2
		Mapletree Industrial Trust	92,3
		CWT Ltd	52,1
		Keppel REIT	8,1
		Olam International Ltd	1,6
		CapitaRetail China Trust	5,2
		Mapletree Commercial Trust	8,8
		Frasers Centrepoint Trust	4,0
		Frasers Commercial Trust	0,9
		Silverlake Axis Ltd	1,2
		Keppel DC REIT	229,7
	Thailand		18.829,2
		Advanced Info Service PCL	1.166,5
		Airports of Thailand PCL	304,1
		Bangkok Bank PCL	1.385,1
		Bangkok Dusit Medical Services PCL	75,3
		Banpu PCL	75,1
		BEC World PCL	477,8
		Big C Supercenter PCL	343,7
		Central Pattana PCL	1.547,2
		Charoen Pokphand Foods PCL	17,6
		CP ALL PCL	60,2
		Glow Energy PCL	40,7
		Indorama Ventures PCL	23,9



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		IRPC PCL	14,7
		Kasikornbank PCL	3.118,9
		Krung Thai Bank PCL	341,6
		LPN Development PCL	98,5
		PTT Exploration & Production PCL	1.180,4
		PTT Global Chemical PCL	940,6
		PTT PCL	1.508,4
		Robinson Department Store PCL	113,6
		Thai Airways International PCL	12,3
		Thai Beverage PCL	555,5
		Thai Oil PCL	21,8
		Thanachart Capital PCL	105,3
		Tisco Financial Group PCL	156,5
		Total Access Communication PCL	330,1
		TPI Polene PCL	5,2
		True Corp PCL	23,6
		Bangkok Expressway PCL	7,0
		TMB Bank PCL	271,9
		Minor International PCL	20,0
		Home Product Center PCL	10,8
		KGI Securities Thailand PCL	3,5
		Sansiri PCL	291,3
		BTS Group Holdings PCL	62,9
		Delta Electronics Thailand PCL	7,8
		Bangchak Petroleum PCL/The	11,9
		Siam Commercial Bank PCL/The	1.891,5
		Siam Cement PCL/The	1.659,4
		Intouch Holdings PCL	135,3
		GFPT PCL	4,6
		Quality Houses PCL	3,5
		Raimon Land PCL	3,5
		Land & Houses PCL	278,2
		Syntec Construction PCL	4,3
		Grande Asset Hotels & Property PCL	3,3
		Ananda Development PCL	3,3
		Thai Union Frozen Products PCL	103,7
		Pruksa Real Estate PCL	3,7
		AP Thailand PCL	3,6
	Taiwan		56.407,3
		Acer Inc	19,4
		Advanced Semiconductor Engineering Inc	1.508,9
		Advantech Co Ltd	192,0
		Airtac International Group	39,4
		Asia Cement Corp	151,1
		Asustek Computer Inc	919,9
		AU Optronics Corp	438,0
		Catcher Technology Co Ltd	567,2
		Cathay Financial Holding Co Ltd	610,0
		Chailease Holding Co Ltd	40,7
		Cheng Loong Corp	0,3
		Cheng Shin Rubber Industry Co Ltd	509,1
		Cheng Uei Precision Industry Co Ltd	6,6
		Chicony Electronics Co Ltd	74,8
		China Airlines Ltd	65,3
		China Development Financial Holding Corp	70,4
		China Life Insurance Co Ltd/Taiwan	274,5
		China Motor Corp	33,5
		China Steel Corp	252,9
		Chroma ATE Inc	163,0
		Chung Shing Textile Co	0,0
		Chunghwa Telecom Co Ltd	509,3
		Clevo Co	20,9
		CMC Magnetics Corp	116,0
		Compal Electronics Inc	28,8
		CTCI Corp	242,9
		Delta Electronics Inc	1.106,5
		E.Sun Financial Holding Co Ltd	555,8
		Elitegroup Computer Systems Co Ltd	37,2
		Epistar Corp	29,9
		Eva Airways Corp	125,2
		Evergreen Marine Corp Taiwan Ltd	24,4
		Far Eastern New Century Corp	96,3
		Far EasTone Telecommunications Co Ltd	66,1
		Farglory Land Development Co Ltd	25,0



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Feng Hsin Iron & Steel Co	10,2
		First Financial Holding Co Ltd	200,9
		Formosa Chemicals & Fibre Corp	77,4
		Formosa International Hotels Corp	15,5
		Formosa Petrochemical Corp	39,4
		Formosa Plastics Corp	112,0
		Formosa Taffeta Co Ltd	54,4
		Foxconn Technology Co Ltd	211,3
		Fubon Financial Holding Co Ltd	1.634,3
		Giant Manufacturing Co Ltd	336,4
		Hannstar Board Corp	3,1
		Hermes Microvision Inc	52,0
		Highwealth Construction Corp	33,4
		Hiwin Technologies Corp	895,2
		Hon Hai Precision Industry Co Ltd	6.293,1
		Hotai Motor Co Ltd	46,8
		HTC Corp	125,7
		Hua Nan Financial Holdings Co Ltd	57,8
		Innolux Corp	1.072,3
		Inventec Corp	192,4
		King Yuan Electronics Co Ltd	57,5
		Kinsus Interconnect Technology Corp	25,8
		Largan Precision Co Ltd	508,6
		Lite-On Technology Corp	253,0
		MediaTek Inc	3.612,6
		Mega Financial Holding Co Ltd	560,0
		Mercuries & Associates Ltd	22,5
		Merida Industry Co Ltd	40,0
		Nan Ya Plastics Corp	128,2
		Nan Ya Printed Circuit Board Corp	0,1
		Novatek Microelectronics Corp	720,1
		Pacific Electric Wire & Cable Co Ltd	0,0
		Pegatron Corp	1.195,2
		Phison Electronics Corp	24,7
		Pou Chen Corp	532,6
		Powertech Technology Inc	133,9
		President Chain Store Corp	513,1
		Quanta Computer Inc	419,9
		Radiant Opto-Electronics Corp	175,2
		Realtek Semiconductor Corp	366,4
		Richtek Technology Corp	62,6
		Ruentex Development Co Ltd	39,3
		Ruentex Industries Ltd	25,7
		ScinoPharm Taiwan Ltd	16,0
		Shin Kong Financial Holding Co Ltd	175,8
		Shinkong Synthetic Fibers Corp	6,1
		Simplo Technology Co Ltd	182,6
		SinoPac Financial Holdings Co Ltd	159,3
		Standard Foods Corp	27,2
		Synnex Technology International Corp	167,1
		Tainan Spinning Co Ltd	2,1
		Taishin Financial Holding Co Ltd	361,6
		Taiwan Business Bank	53,4
		Taiwan Cement Corp	273,6
		Taiwan Fertilizer Co Ltd	18,5
		Taiwan Glass Industry Corp	8,0
		Taiwan Mobile Co Ltd	617,5
		Taiwan Pineapple	0,0
		Taiwan Semiconductor Manufacturing Co Ltd	17.344,4
		Taiwan Surface Mounting Technology Co Ltd	36,6
		Tatung Co Ltd	21,6
		Teco Electric and Machinery Co Ltd	354,1
		Topco Scientific Co Ltd	7,0
		TPK Holding Co Ltd	86,3
		Transcend Information Inc	55,3
		TSRC Corp	13,4
		U-Ming Marine Transport Corp	44,0
		Unimicron Technology Corp	26,3
		Uni-President Enterprises Corp	1.020,1
		United Microelectronics Corp	725,6
		Vanguard International Semiconductor Corp	290,5
		Walsin Lihwa Corp	24,0
		Wan Hai Lines Ltd	15,1
		Winbond Electronics Corp	183,5
		Wistron Corp	197,5



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		WPG Holdings Ltd	41,2
		Ya Hsin Industrial Co Ltd	0,0
		Yageo Corp	145,8
		Yang Ming Marine Transport Corp	30,3
		Yuanta Financial Holding Co Ltd	272,3
		Yulon Motor Co Ltd	18,0
		Zhen Ding Technology Holding Ltd	597,9
		CTBC Financial Holding Co Ltd	1.030,6
		Taiwan Cooperative Financial Holding Co Ltd	182,8
		Accton Technology Corp	4,8
		Walton Advanced Engineering Inc	1,9
		Eclat Textile Co Ltd	376,0
		DA CIN Construction Co Ltd	1,4
		Chimei Materials Technology Corp	9,3
		Micro-Star International Co Ltd	6,4
		Ever Fortune Industrial Co Ltd	0,0
		Far Eastern Department Stores Ltd	47,5
		Elite Advanced Laser Corp	3,8
		United Integrated Services Co Ltd	6,2
		Toung Loong Textile Manufacturing	94,6
		Mirle Automation Corp	11,5
		Asia Pacific Telecom Co Ltd	3,8
		Charoen Pokphand Enterprise	4,5
		CviLux Corp	4,3
		Greatek Electronics Inc	4,2
		Inotera Memories Inc	278,2
		AMPOC Far-East Co Ltd	3,6
		Sigurd Microelectronics Corp	8,7
		ChipMOS Technologies Inc	5,9
		ITE Technology Inc	5,2
		Formosan Rubber Group Inc	4,2
		St Shine Optical Co Ltd	300,2
		King's Town Bank Co Ltd	27,1
		Chang Hwa Commercial Bank Ltd	42,8
		Audix Corp	5,9
		Sitronix Technology Corp	3,8
		Siliconware Precision Industries Co Ltd	493,8
		Soft-World International Corp	13,0
Europa			1.138.530,0
	Italië		35.238,8
		Assicurazioni Generali SpA	2.387,8
		Atlantia SpA	519,2
		Autogrill SpA	1,8
		Banco Popolare SC	668,1
		Danieli & C Officine Meccaniche SpA	12,5
		Davide Campari-Milano SpA	26,2
		Enel Green Power SpA	213,0
		Enel SpA	3.512,1
		Eni SpA	3.003,1
		EXOR SpA	157,7
		Finmeccanica SpA	393,9
		Intesa Sanpaolo SpA	4.435,6
		Luxottica Group SpA	975,7
		Mediobanca SpA	991,8
		Parmalat Finanziaria SpA	0,0
		Pirelli & C. SpA	768,7
		Prysmian SpA	466,8
		Saipem SpA	157,1
		Snam SpA	3.040,3
		Telecom Italia SpA	1.471,0
		Tenaris SA	495,7
		Terna Rete Elettrica Nazionale SpA	2.116,7
		Tod's SpA	49,0
		UniCredit SpA	3.351,5
		Unione di Banche Italiane SCpA	215,0
		GTECH SpA	725,6
		RCS MediaGroup SpA	7,8
		Banca Popolare dell'Emilia Romagna SC	558,5
		CNH Industrial NV	482,1
		Banca Popolare di Milano Scarl	630,7
		UnipolSai SpA	10,4
		Banca Monte dei Paschi di Siena SpA	2,1
		De' Longhi	594,8
		Moncler SpA	21,1
		Prada SpA	22,0
		Beni Stabili SpA SIIQ	866,3
		Fiat Chrysler Automobiles NV	1.874,2
		Ansaldo STS SpA	12,9
	Oostenrijk		4.711,7



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		ANDRITZ AG	917,6
		Atrium European Real Estate Ltd	43,8
		Conwert Immobilien Invest SE	813,1
		Erste Group Bank AG	1.248,7
		IMMOFINANZ AG	84,0
		Oesterreichische Post AG	51,9
		OMV AG	520,0
		Raiffeisen Bank International AG	68,2
		Verbund AG	16,8
		Vienna Insurance Group AG Wiener Versicherung Gruppe	208,7
		Voestalpine AG	297,0
		Wienerberger AG	34,3
		CA Immobilien Anlagen AG	372,5
		BUWOG AG	34,0
		Flughafen Wien AG	1,1
	België		21.075,2
		Ageas	1.723,0
		Anheuser-Busch InBev NV	8.912,0
		Belgacom SA	2.435,9
		Colruyt SA	1.147,4
		Delhaize Group SA	692,9
		Groupe Bruxelles Lambert SA	604,1
		KBC Groep NV	1.520,6
		Solvay SA	605,0
		UCB SA	649,4
		Umicore SA	805,9
		bpost SA	403,9
		Befimmo SA	1.017,3
		Cofinimmo SA	548,9
		Ackermans & van Haaren NV	8,5
		Melexis NV	0,4
	Zwitserland		162.840,5
		ABB Ltd	3.187,8
		Actelion Ltd	3.083,9
		Adecco SA	967,6
		ams AG	3.047,2
		Aryzta AG	1.271,0
		Baloise Holding AG	1.349,4
		Barry Callebaut AG	475,9
		Cie Financiere Richemont SA	4.166,5
		Clariant AG	3.642,3
		Credit Suisse Group AG	3.414,2
		EMS-Chemie Holding AG	687,8
		Gategroup Holding AG	321,2
		Geberit AG	861,9
		Givaudan SA	6.208,4
		Helvetia Holding AG	12,3
		Holcim Ltd	1.130,8
		Julius Baer Group Ltd	1.361,0
		Kuehne + Nagel International AG	1.407,9
		Logitech International SA	45,6
		Lonza Group AG	904,6
		Nestle SA	24.525,0
		Novartis AG	24.976,0
		OC Oerlikon Corp AG	85,6
		Pargesa Holding SA	187,0
		Partners Group Holding AG	1.874,0
		PSP Swiss Property AG	4.027,2
		Roche Holding AG	23.707,9
		Schindler Holding AG	817,2
		SGS SA	2.604,8
		Sika AG	422,5
		Sonova Holding AG	531,4
		Straumann Holding AG	1,3
		Sulzer AG	280,0
		Swatch Group AG/The	802,0
		Swiss Life Holding AG	3.098,6
		Swiss Prime Site AG	4.277,1
		Swiss Re AG	7.890,6
		Swisscom AG	4.624,2
		Syngenta AG	2.061,5
		Transocean Ltd	753,3
		Zurich Insurance Group AG	7.668,3
		Burckhardt Compression Holding AG	320,8
		Tecan Group AG	1.725,6
		Forbo Holding AG	46,4
		Chocoladefabriken Lindt & Sprungli AG	2.491,3
		Bucher Industries AG	298,4
		UBS Group AG	5.180,0
		Leonteq AG	4,6



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Cosmo Pharmaceuticals SpA	3,8
		Comet Holding AG	0,3
		Flughafen Zuerich AG	6,5
	Cyprus		250,3
		Global Ports Investments PLC	29,6
		Globaltrans Investment PLC	220,7
	Tsjechië		600,8
		CEZ AS	104,5
		Komerčni banka as	496,2
	Duitsland		126.933,2
		Aareal Bank AG	0,8
		adidas AG	488,5
		Allianz SE	6.196,1
		alstria office REIT-AG	1.044,0
		BASF SE	6.436,3
		Bayer AG	8.710,7
		Bayerische Motoren Werke AG	2.733,0
		Beiersdorf AG	947,9
		Brenntag AG	1.275,3
		Celesio AG	113,4
		Commerzbank AG	1.748,7
		Continental AG	2.556,8
		Daimler AG	6.490,8
		Deutsche Bank AG	1.982,8
		Deutsche Boerse AG	1.285,1
		Deutsche Euroshop AG	2.481,7
		Deutsche Lufthansa AG	1.298,6
		Deutsche Post AG	2.360,6
		Deutsche Telekom AG	3.828,5
		Deutsche Wohnen AG	8.842,9
		DIC Asset AG	826,2
		Duerr AG	299,7
		E.ON SE	1.034,5
		Fraport AG Frankfurt Airport Services Worldwide	175,4
		Fresenius Medical Care AG & Co KGaA	4.859,1
		Fresenius SE & Co KGaA	1.783,6
		GEA Group AG	1.935,1
		HeidelbergCement AG	894,6
		Henkel AG & Co KGaA	2.341,3
		HOCHTIEF AG	38,8
		Hugo Boss AG	338,3
		Infineon Technologies AG	969,4
		K+S AG	409,9
		Kabel Deutschland Holding AG	2,5
		Linde AG	2.193,7
		MAN SE	152,3
		Merck KGaA	3.942,7
		METRO AG	259,7
		Porsche Automobil Holding SE	2.022,5
		ProSiebenSat.1 Media AG	788,7
		QIAGEN NV	279,0
		RWE AG	989,5
		Siemens AG	6.479,2
		Suedzucker AG	0,0
		ThyssenKrupp AG	796,0
		TUI AG	858,0
		United Internet AG	337,8
		Volkswagen AG	3.539,7
		Wacker Chemie AG	114,3
		Leoni AG	516,8
		Fielmann AG	21,3
		LEG Immobilien AG	3.439,4
		Symrise AG	2.913,9
		KUKA AG	2,0
		Telefonica Deutschland Holding AG	1.028,0
		Hannover Rueck SE	1.709,2
		Deutsche Annington Immobilien SE	4.301,1
		GAGFAH SA	3.758,9
		OSRAM Licht AG	230,4
		RTL Group SA	176,3
		Axel Springer SE	50,0
		Gerresheimer AG	478,0
		LANXESS AG	343,3
		Pfeiffer Vacuum Technology AG	309,6
		CTS Eventim AG & Co KGaA	36,4
		FUCHS PETROLUB SE	130,2
		SAP SE	5.468,7



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Rational AG	344,3
		Zalando SE	327,8
		Nordex SE	89,4
		Muenchener Rueckversicherungs-Gesellschaft AG in Muenche	1.747,9
		Aurelius AG	0,5
		Nemetschek AG	0,7
		Dialog Semiconductor PLC	25,1
	Denemarken		28.724,4
		AP Moeller - Maersk A/S	1.769,0
		Carlsberg A/S	277,2
		Coloplast A/S	3.619,2
		Danske Bank A/S	2.338,3
		DSV A/S	473,1
		GN Store Nord A/S	3.542,1
		Novo Nordisk A/S	8.279,9
		Novozymes A/S	625,9
		Pandora A/S	1.263,0
		TDC A/S	2.577,1
		Topdanmark A/S	21,9
		Tryg A/S	681,6
		Vestas Wind Systems A/S	1.774,4
		William Demant Holding A/S	154,4
		Chr Hansen Holding A/S	1.075,4
		NKT Holding A/S	28,2
		Forward Pharma A/S	60,3
		Genmab A/S	11,7
		Bavarian Nordic A/S	15,6
		ISS A/S	136,0
	Spanje		58.855,1
		Abertis Infraestructuras SA	538,9
		Acciona SA	168,2
		Acerinox SA	60,7
		ACS Actividades de Construccion y Servicios SA	630,9
		Amadeus IT Holding SA	6.758,6
		Banco Bilbao Vizcaya Argentaria SA	2.532,0
		Banco de Sabadell SA	494,6
		Banco Santander SA	5.158,3
		Distribuidora Internacional de Alimentacion SA	211,1
		Enagas SA	2.398,1
		Endesa SA	560,5
		Ferrovial SA	732,9
		Fomento de Construcciones y Contratas SA	0,6
		Gamesa Corp Tecnologica SA	26,2
		Gas Natural SDG SA	2.312,1
		Grifols SA	569,3
		Iberdrola SA	3.971,1
		Inditex SA	5.238,1
		International Consolidated Airlines Group SA	764,5
		Jazztel PLC	41,1
		Mapfre SA	93,2
		Mediaset Espana Comunicacion SA	468,2
		Red Electrica Corp SA	3.677,9
		Repsol SA	4.423,8
		Telefonica SA	10.321,6
		Viscofan SA	3.539,1
		Zardoya Otis SA	357,3
		Bankinter SA	11,8
		Banco Popular Espanol SA	200,6
		CaixaBank SA	1.692,2
		Bankia SA	34,1
		Hispania Activos Inmobiliarios SAU	816,4
		Atresmedia Corp de Medios de Comunicacion SA	45,4
		Sacyr SA	5,8
	Finland		14.774,0
		Cargotec Oyj	8,0
		Citycon OYJ	753,7
		Elisa OYJ	1.211,8
		Fortum OYJ	295,3
		Kesko OYJ	23,1
		Kone OYJ	891,7
		Metso OYJ	190,2
		Neste Oil OYJ	718,7
		Nokia OYJ	2.726,1
		Nokian Renkaat OYJ	117,8
		Orion Oyj	305,4
		Outokumpu OYJ	0,9
		Sponda OYJ	2.853,6
		Stora Enso OYJ	432,8
		Technopolis OYJ	656,3



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		UPM-Kymmene OYJ	1.026,2
		Wartsila OYJ Abp	656,0
		Sampo Oyj	1.718,4
		Valmet OYJ	188,1
	Frankrijk		176.152,0
		Accor SA	636,0
		Aeroports de Paris	793,9
		Air France-KLM	50,2
		Air Liquide SA	2.750,2
		Alstom SA	510,6
		ArcelorMittal	845,6
		Arkema SA	366,6
		AtoS	505,2
		AXA SA	4.969,0
		BNP Paribas SA	5.994,8
		Bouygues SA	415,7
		Bureau Veritas SA	707,0
		Cap Gemini SA	902,8
		Carrefour SA	495,8
		Casino Guichard Perrachon SA	1.143,8
		Christian Dior SA	640,3
		Cie Generale des Etablissements Michelin	2.912,8
		CNP Assurances	540,1
		Credit Agricole SA	2.122,3
		Edenred	310,6
		Eutelsat Communications SA	2.131,7
		Faurecia	129,4
		Fonciere Des Regions	3.346,9
		GDF Suez	2.987,2
		Gecina SA	2.232,9
		Groupe Eurotunnel SA	551,4
		Hermes International	162,0
		ICADE	3.233,6
		Iliad SA	2.614,7
		Imerys SA	146,8
		JCDecaux SA	4.513,6
		Klepierre	5.559,8
		Lafarge SA	818,7
		Lagardere SCA	75,6
		Legrand SA	1.162,7
		L'Oreal SA	5.071,5
		LVMH Moet Hennessy Louis Vuitton SA	2.664,4
		Metropole Television SA	21,1
		Neopost SA	46,2
		Peugeot SA	252,2
		Publicis Groupe SA	2.439,7
		Remy Cointreau SA	2.097,2
		Renault SA	3.521,8
		Rexel SA	714,4
		Safran SA	2.750,3
		Sanofi	10.664,7
		SCOR SE	398,8
		Societe BIC SA	1.174,0
		Societe Fonciere Lyonnaise SA	124,6
		Societe Generale SA	4.031,6
		STMicroelectronics NV	1.007,0
		Suez Environnement Co	163,2
		Technicolor SA	164,4
		Technip SA	379,7
		Teleperformance	51,7
		Thales SA	353,6
		Total SA	11.428,4
		Unibail-Rodamco SE	30.071,6
		Valeo SA	820,8
		Vallourec SA	59,7
		Veolia Environnement SA	1.772,5
		Vinci SA	2.875,3
		Vivendi SA	1.922,5
		Wendel SA	265,6
		Zodiac Aerospace	528,8
		Kering	1.224,6
		Groupe Fnac	434,2
		SES SA	2.652,3
		Essilor International SA	1.207,1
		Orange SA	1.366,7
		Pernod Ricard SA	2.948,4
		Eurazeo SA	79,2
		CGG SA	323,3
		Vicat	21,3
		Eurofins Scientific SE	482,5



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Alcatel-Lucent	735,7
		Dassault Systemes	1.695,3
		Airbus Group NV	3.224,9
		Danone SA	5.692,1
		Rallye SA	36,2
		Schneider Electric SE	3.842,1
		Electricite de France SA	820,0
		Elior Participations SCA	691,5
		Natixis SA	368,9
		Korian-Medica	251,5
		Altarea SCA	981,6
		Solocal Group	3,3
		Numericable-SFR	69,9
		Sodexo SA	387,6
		Mercialys SA	4,4
		Cie de Saint-Gobain	1.195,3
		Bollore SA	135,9
		UBISOFT Entertainment	158,9
	Groot Brittannië		335.105,4
		3i Group PLC	588,9
		Aberdeen Asset Management PLC	191,2
		Admiral Group PLC	465,8
		Afren PLC	45,5
		Aggreko PLC	611,3
		Anglo American PLC	3.750,7
		Antofagasta PLC	1.222,7
		ARM Holdings PLC	5.483,6
		Associated British Foods PLC	357,3
		AstraZeneca PLC	13.393,2
		Aviva PLC	1.736,2
		Babcock International Group PLC	360,8
		BAE Systems PLC	1.523,4
		Barclays PLC	4.868,4
		Barratt Developments PLC	19,1
		BG Group PLC	4.360,6
		BHP Billiton PLC	4.317,1
		Big Yellow Group PLC	1.032,5
		BP PLC	9.343,2
		British American Tobacco PLC	9.814,6
		Britvic PLC	2.367,0
		BT Group PLC	6.957,4
		Bunzl PLC	1.030,4
		Burberry Group PLC	348,7
		Cable & Wireless Communications PLC	42,3
		Capita PLC	1.084,7
		Capital & Counties Properties PLC	2.657,1
		Capital & Regional PLC	754,2
		Carnival PLC	513,9
		Centrica PLC	4.490,1
		Close Brothers Group PLC	14,0
		Cobham PLC	208,2
		Compass Group PLC	1.071,1
		Croda International PLC	399,4
		Daily Mail & General Trust PLC	68,2
		DCC PLC	96,8
		Derwent London PLC	3.665,6
		Development Securities PLC	425,5
		Devro PLC	31,5
		Diageo PLC	4.925,2
		easyJet PLC	442,4
		Experian PLC	1.245,8
		Fresnillo PLC	1.030,2
		G4S PLC	619,2
		GKN PLC	374,6
		GlaxoSmithKline PLC	8.591,9
		Grainger PLC	1.078,4
		Great Portland Estates PLC	3.375,4
		Hammerson PLC	12.582,0
		Hargreaves Lansdown PLC	74,3
		Hays PLC	49,1
		Helical Bar PLC	472,3
		Henderson Group PLC	33,4
		HomeServe PLC	63,8
		HSBC Bank PLC	360,5
		HSBC Holdings PLC	16.663,6
		ICAP PLC	177,3
		IG Group Holdings PLC	129,0
		IMI PLC	456,3
		Imperial Tobacco Group PLC	4.881,4
		Inchcape PLC	43,3



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Informa PLC	37,2
		Inmarsat PLC	1.621,8
		InterContinental Hotels Group PLC	374,2
		International Personal Finance PLC	74,2
		Intertek Group PLC	639,9
		Investec PLC	428,6
		ITE Group PLC	3,6
		ITV PLC	1.565,0
		J Sainsbury PLC	891,6
		John Wood Group PLC	2.500,2
		Johnson Matthey PLC	877,7
		Jupiter Fund Management PLC	31,7
		Kingfisher PLC	3.098,9
		Land Securities Group PLC	16.364,1
		Legal & General Group PLC	2.436,8
		Lloyds Banking Group PLC	4.300,1
		London Stock Exchange Group PLC	271,7
		Lonmin PLC	70,2
		Man Group PLC	11,2
		Marks & Spencer Group PLC	185,3
		Meggitt PLC	1.275,9
		Melrose Industries PLC	19,0
		Michael Page International PLC	58,0
		Millennium & Copthorne Hotels PLC	13,7
		Mondi PLC	3,3
		MRF Ltd	169,6
		National Express Group PLC	9,9
		National Grid PLC	4.066,0
		Next PLC	1.502,5
		Northgate PLC	15,3
		Old Mutual PLC	1.589,2
		Pearson PLC	328,7
		Petrofac Ltd	50,0
		Provident Financial PLC	121,8
		Prudential PLC	6.130,3
		Quintain Estates & Development PLC	877,7
		Randgold Resources Ltd	2.058,7
		Reckitt Benckiser Group PLC	5.013,3
		Reed Elsevier PLC	1.110,5
		Rexam PLC	364,9
		Rightmove PLC	348,1
		Rio Tinto PLC	4.289,2
		Rolls-Royce Holdings PLC	1.163,4
		Rotork PLC	2.728,1
		Royal Bank of Scotland Group PLC	1.289,8
		Royal Dutch Shell PLC	23.798,4
		RSA Insurance Group PLC	256,7
		SABMiller PLC	6.131,1
		Safestore Holdings PLC	1.503,6
		Sage Group PLC/The	135,2
		Schroders PLC	168,4
		Segro PLC	4.714,3
		Serco Group PLC	32,7
		Severn Trent PLC	543,6
		Shaftesbury PLC	2.511,4
		Shire PLC	4.955,4
		Smith & Nephew PLC	2.662,0
		Smiths Group PLC	517,2
		Spectris PLC	59,9
		SSE PLC	1.692,8
		ST Modwen Properties PLC	771,4
		Stagecoach Group PLC	84,7
		Standard Chartered PLC	3.236,1
		Standard Life PLC	895,3
		Tate & Lyle PLC	182,9
		Tesco PLC	609,3
		Thomas Cook Group PLC	1.210,6
		Tullow Oil PLC	1.873,8
		Unilever PLC	1.527,1
		United Utilities Group PLC	753,8
		Vedanta Resources PLC	73,0
		Vodafone Group PLC	8.891,0
		Weir Group PLC/The	937,6
		WH Smith PLC	57,5
		Whitbread Plc	416,9
		William Hill PLC	33,7
		WM Morrison Supermarkets PLC	114,9
		Wolseley PLC	2.215,6
		WPP PLC	2.450,6
		GVC Holdings PLC	11,8



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Intu Properties PLC	4.185,7
		Londonmetric Property PLC	540,6
		Pace PLC	28,2
		Pan African Resources PLC	27,2
		QinetiQ Group PLC	33,1
		UBM PLC	32,4
		Coca-Cola HBC AG	439,1
		Mulberry Group PLC	111,2
		Direct Line Insurance Group PLC	1.390,9
		Essentra PLC	23,8
		Domino's Pizza Group PLC	28,5
		Betfair Group PLC	70,2
		Berendsen PLC	92,5
		Travis Perkins PLC	451,8
		Royal Mail PLC	1.256,4
		Merlin Entertainments PLC	89,3
		Redefine International PLC/Isle of Man	31,4
		Soco International PLC	27,8
		Go-Ahead Group PLC	6,7
		Persimmon PLC	113,7
		Paragon Group of Cos PLC/The	2,6
		Al Noor Hospitals Group PLC	167,1
		British Land Co PLC/The	14.187,2
		Urban & Civic PLC	1.203,0
		UNITE Group PLC/The	2.800,7
		Friends Life Group Ltd	1.123,9
		Moneysupermarket.com Group PLC	35,0
		Glencore PLC	3.709,4
		Dixons Carphone PLC	18,1
		Spirax-Sarco Engineering PLC	313,2
		Domino Printing Sciences PLC	1.003,5
		BBA Aviation PLC	2.152,4
		Elementis PLC	752,6
		Sky PLC	3.687,2
		Amec Foster Wheeler PLC	323,5
		Bank of Georgia Holdings PLC	49,0
		Indivior PLC	143,8
		Genus PLC	3,3
		Abcam PLC	1,0
		St James's Place PLC	95,5
		Dart Group PLC	7,6
		Ashtead Group PLC	516,5
		Acacia Mining PLC	35,9
	Griekenland		1.795,5
		OPAP SA	238,0
		JUMBO SA	13,9
		Alpha Bank AE	216,0
		Piraeus Bank SA	584,9
		National Bank of Greece SA	375,2
		Titan Cement Co SA	13,3
		Public Power Corp SA	65,4
		Hellenic Telecommunications Organization SA	36,2
		Eurobank Ergasias SA	20,3
		Athens Water Supply & Sewage Co SA/The	0,0
		FF Group	232,4
	Hongarije		1.097,5
		OTP Bank PLC	703,7
		Richter Gedeon Nyrt	300,6
		MOL Hungarian Oil & Gas PLC	93,2
	Ierland		4.947,8
		Allied Irish Banks PLC	0,0
		CRH PLC	1.222,1
		Independent News & Media PLC	3,1
		Irish Continental Group PLC	23,3
		Kenmare Resources PLC	4,4
		Kerry Group PLC	2.131,5
		Paddy Power PLC	81,9
		Permanent TSB Group Holdings PLC	0,4
		Ryanair Holdings PLC	941,0
		Smurfit Kappa Group PLC	230,2
		Bank of Ireland	388,8
		Irish Bank Resolution Corp Ltd	0,0
		ICON PLC	-80,8
		Aer Lingus Group plc	1,8
	Luxemburg		476,1
		O'Key Group SA	7,4
		B&M European Value Retail SA	468,7
	Nederland		69.798,3
		Aegon NV	2.517,3



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Akzo Nobel NV	1.120,4
		ASML Holding NV	3.395,2
		Corio NV	12.884,4
		Delta Lloyd NV	206,9
		Eurocommercial Properties NV	1.859,7
		Gemalto NV	401,9
		Heineken Holding NV	1.652,0
		Heineken NV	1.714,6
		ING Groep NV	7.090,2
		Koninklijke Ahold NV	3.755,2
		Koninklijke DSM NV	1.118,0
		Koninklijke KPN NV	913,5
		Koninklijke Vopak NV	159,0
		Nutreco NV	6.401,0
		PostNL NV	157,0
		Randstad Holding NV	457,0
		Reed Elsevier NV	3.925,5
		SBM Offshore NV	0,9
		TNT Express NV	1.045,1
		Unilever NV	6.173,4
		Wereldhave NV	2.090,3
		Wolters Kluwer NV	308,6
		Koninklijke Philips NV	3.355,3
		Vastned Retail NV	1.157,0
		Altice SA	294,4
		Sligro Food Group NV	1.012,0
		Arcadis NV	2.424,4
		OCI NV	557,4
		Boskalis Westminster NV	305,2
		NN Group NV	313,7
		NXP Semiconductors NV	655,1
		BE Semiconductor Industries NV	7,0
		NSI NV	369,6
	Noorwegen		13.565,1
		DNB ASA	810,3
		Gjensidige Forsikring ASA	121,2
		Norsk Hydro ASA	1.306,9
		Norwegian Property ASA	1.326,0
		Orkla ASA	462,1
		Salmar ASA	1,2
		Schibsted ASA	62,9
		Seadrill Ltd	52,6
		Statoil ASA	2.433,3
		Subsea 7 SA	124,8
		Telenor ASA	2.969,4
		TGS Nopec Geophysical Co ASA	2.383,2
		Yara International ASA	1.496,2
		Marine Harvest ASA	3,4
		Bakkafrost P/F	6,4
		REC Silicon ASA	3,9
		REC Solar ASA	1,3
	Polen		6.483,0
		Alior Bank SA	284,8
		Asseco Poland SA	76,3
		Bank Handlowy w Warszawie SA	30,6
		Bank Millennium SA	10,4
		Bank Pekao SA	734,4
		Cyfrowy Polsat SA	143,3
		Enea SA	41,2
		Eurocash SA	319,6
		Grupa Lotos SA	57,2
		Kernel Holding SA	28,2
		KGHM Polska Miedz SA	510,0
		Polskie Gornictwo Naftowe i Gazownictwo SA	28,0
		Powszechny Zaklad Ubezpieczen SA	1.596,2
		Synthos SA	8,7
		Tauron Polska Energia SA	251,4
		Bank Zachodni WBK SA	349,0
		Grupa Azoty SA	20,0
		mBank	65,6
		Orange Polska SA	30,9
		Energa SA	299,2
		FANNIE MAE	793,8
		Polski Koncern Naftowy Orlen SA	468,8
		LPP SA	5,5
		PGE Polska Grupa Energetyczna SA	330,0



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
	Portugal		6.409,3
		Banco Espirito Santo SA	0,0
		EDP - Energias de Portugal SA	4.185,8
		Galp Energia SGPS SA	1.446,0
		Jeronimo Martins SGPS SA	764,4
		CTT-Correios de Portugal SA	5,8
		Banco Comercial Portugues SA	7,3
	Roemenië		60,9
		Societatea Comerciala de Distributie si Furnizare a Energiei Ele	60,9
	Rusland		16.422,7
		AK Transneft OAO	66,4
		Eurasia Drilling Co Ltd	175,6
		Gazprom OAO	2.519,5
		LSR Group	44,0
		Lukoil OAO	2.403,8
		MD Medical Group Investments PLC	23,7
		MMC Norilsk Nickel OJSC	749,3
		Mobile TeleSystems OJSC	294,9
		NOVATEK OAO	2.017,5
		Novolipetsk Steel OJSC	183,6
		Pharmstandard OJSC	8,2
		PhosAgro OAO	81,9
		Raspadskaya OAO	15,9
		Rosneft OAO	197,7
		Rostelecom OJSC	44,7
		Sberbank of Russia	1.468,0
		Sistema JSFC	71,4
		Surgutneftegas OAO	1.490,4
		Tatneft OAO	255,1
		TMK OAO	130,2
		VTB Bank OJSC	65,5
		X5 Retail Group NV	755,2
		Yandex NV	444,0
		MegaFon OAO	71,5
		Mail.ru Group Ltd	261,3
		RusHydro JSC	18,7
		Alrosa AO	380,7
		QIWI plc	37,4
		TCS Group Holding PLC	28,6
		Lenta Ltd	75,9
		Moscow Exchange MICEX-RTS OAO	215,2
		Enel Russia OJSC	0,0
		OTCPharm PJSC	0,3
		Magnit PJSC	1.531,1
		Uralkali PJSC	68,9
		Severstal PAO	226,3
	Zweden		39.492,1
		Alfa Laval AB	281,4
		Assa Abloy AB	1.006,6
		Atlas Copco AB	1.384,2
		Boliden AB	417,6
		Castellum AB	3.997,6
		Electrolux AB	337,1
		Elekta AB	199,8
		Fabege AB	1.851,2
		Getinge AB	186,5
		Hennes & Mauritz AB	2.159,7
		Hexagon AB	443,2
		Hufvudstaden AB	1.745,6
		Husqvarna AB	70,0
		Industrivarden AB	256,5
		Investment AB Kinnevik	817,5
		Investor AB	1.967,0
		Kungsleden AB	787,5
		Lundin Petroleum AB	11,8
		Millicom International Cellular SA	134,0
		Nordea Bank AB	2.476,3
		Oriflame Cosmetics SA	2,1
		Sandvik AB	397,5
		Securitas AB	228,2
		Skandinaviska Enskilda Banken AB	2.609,8
		Skanska AB	227,3
		SKF AB	1.714,8
		Svenska Handelsbanken AB	1.700,3
		Swedbank AB	3.338,4
		Swedish Match AB	194,0
		Tele2 AB	98,0
		Telefonaktiebolaget LM Ericsson	4.784,0
		TeliaSonera AB	413,0



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Volvo AB	1.073,9
		Wihlborgs Fastigheter AB	1.088,6
		Svenska Cellulosa AB SCA	729,7
		Swedish Orphan Biovitrum AB	139,8
		Intrum Justitia AB	115,9
		Meda AB	23,6
		Modern Times Group MTG AB	36,2
		ICA Gruppen AB	39,3
		Unibet Group PLC	1,5
		Fastighets AB Balder	4,8
		Bure Equity AB	0,2
	Turkije		12.690,5
		Akbank TAS	576,6
		Akfen Holding AS	39,6
		Anadolu Efes Biracilik Ve Malt Sanayii AS	385,1
		Arcelik AS	14,9
		Aselsan Elektronik Sanayi Ve Ticaret AS	525,0
		Asya Katilim Bankasi AS	6,2
		BIM Birlesik Magazalar AS	456,7
		Coca-Cola Icecek AS	138,1
		Emlak Konut Gayrimenkul Yatirim Ortakligi AS	623,8
		Enka Insaat ve Sanayi AS	181,3
		Eregli Demir ve Celik Fabrikalari TAS	878,1
		Ford Otomotiv Sanayi AS	627,4
		Gubre Fabrikalari TAS	18,5
		Haci Omer Sabanci Holding AS	722,9
		Ipek Dogal Enerji Kaynaklari Ve Uretim AS	19,8
		KOC Holding AS	375,3
		Koza Anadolu Metal Madencilik Isletmeleri AS	40,2
		TAV Havalimanlari Holding AS	549,8
		Tekfen Holding AS	52,3
		Tofas Turk Otomobil Fabrikasi AS	50,6
		Tupras Turkiye Petrol Rafinerileri AS	174,3
		Turk Hava Yollari	1.548,2
		Turk Telekomunikasyon AS	102,5
		Turkcell Iletisim Hizmetleri AS	320,3
		Turkiye Garanti Bankasi AS	1.484,7
		Turkiye Halk Bankasi AS	413,1
		Turkiye Is Bankasi	808,1
		Turkiye Sise ve Cam Fabrikalari AS	259,9
		Turkiye Vakiflar Bankasi Tao	408,2
		Yapi ve Kredi Bankasi AS	257,2
		Turk Traktor ve Ziraat Makineleri AS	148,6
		Goodyear Lastikleri TAS	11,3
		Ulker Biskuvi Sanayi AS	177,0
		Vestel Elektronik Sanayi ve Ticaret AS	27,8
		Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	55,6
		Vestel Beyaz Esya Sanayi ve Ticaret AS	12,0
		Trakya Cam Sanayii AS	41,3
		Cimsa Cimento Sanayi VE Ticaret AS	4,0
		Sasa Polyester Sanayi AS	6,6
		Aksa Akriik Kimya Sanayii AS	84,9
		EGE Endustri VE Ticaret AS	5,4
		Dogus Otomotiv Servis ve Ticaret AS	57,5
	Oekraïne		30,0
		MHP SA	30,0
Noord-Amerika			1.517.098,6
	Bermuda		14,5
		Golar LNG Ltd	14,5
	Canada		92.176,9
		Agrium Inc	440,8
		Aimia Inc	140,0
		Allied Properties Real Estate Investment Trust	1.685,9
		Altus Group Ltd/Canada	28,1
		ARC Resources Ltd	444,3
		Atco Ltd/Canada	58,1
		Bank of Montreal	2.996,7
		Barrick Gold Corp	1.128,3
		Baytex Energy Corp	65,9
		BCE Inc	2.560,3
		Boardwalk Real Estate Investment Trust	1.815,0
		Bombardier Inc	274,7
		Brookfield Asset Management Inc	770,1
		CAE Inc	110,4
		Cameco Corp	166,2
		Canadian Apartment Properties REIT	61,2
		Canadian Imperial Bank of Commerce/Canada	2.421,4
		Canadian National Railway Co	3.314,8
		Canadian Natural Resources Ltd	2.565,4



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Canadian Oil Sands Ltd	386,2
		Canadian Pacific Railway Ltd	1.965,3
		Canadian Real Estate Investment Trust	629,3
		Canadian Tire Corp Ltd	514,0
		Canadian Utilities Ltd	89,9
		Catamaran Corp	609,5
		Cenovus Energy Inc	669,0
		Centerra Gold Inc	15,1
		CGI Group Inc	466,6
		Chartwell Retirement Residences	735,9
		Chorus Aviation Inc	3,9
		CI Financial Corp	160,8
		Constellation Software Inc/Canada	292,3
		Crescent Point Energy Corp	369,3
		Dollarama Inc	249,4
		Eldorado Gold Corp	336,7
		Empire Co Ltd	103,0
		Enbridge Inc	1.334,1
		Encana Corp	889,4
		Enerplus Corp	89,2
		Equitable Group Inc	1,8
		Fairfax Financial Holdings Ltd	182,8
		Finning International Inc	151,9
		First Capital Realty Inc	6,9
		First Quantum Minerals Ltd	1.186,3
		Fortis Inc/Canada	128,9
		Franco-Nevada Corp	2.407,7
		George Weston Ltd	193,9
		Gildan Activewear Inc	245,7
		GMP Capital Inc	3,3
		Goldcorp Inc	4.748,6
		Great-West Lifeco Inc	203,4
		H&R Real Estate Investment Trust	1.150,7
		Husky Energy Inc	564,5
		IGM Financial Inc	132,8
		Imperial Oil Ltd	323,9
		Industrial Alliance Insurance & Financial Services Inc	98,6
		Intact Financial Corp	213,4
		Just Energy Group Inc	0,0
		Kinross Gold Corp	920,1
		Linamar Corp	238,7
		Loblaw Cos Ltd	589,1
		Magna International Inc	2.429,8
		Manulife Financial Corp	1.048,6
		MEG Energy Corp	55,5
		Methanex Corp	196,3
		Metro Inc	207,1
		National Bank of Canada	825,1
		New Gold Inc	375,3
		Nortel Networks Corp	0,0
		Onex Corp	571,1
		Open Text Corp	406,7
		Pacific Rubiales Energy Corp	327,4
		Pan American Silver Corp	2,0
		Pembina Pipeline Corp	444,3
		Penn West Petroleum Ltd	114,0
		Potash Corp of Saskatchewan Inc	1.279,1
		Power Corp of Canada	581,9
		Power Financial Corp	138,2
		Precision Drilling Corp	1,6
		Quebecor Inc	153,2
		RioCan Real Estate Investment Trust	2.678,8
		Rogers Communications Inc	912,0
		Royal Bank of Canada	5.565,1
		Saputo Inc	107,5
		Shaw Communications Inc	480,8
		Silver Wheaton Corp	1.961,1
		Sino-Forest Corp	0,0
		SNC-Lavalin Group Inc	154,8
		Stantec Inc	11,8
		Sun Life Financial Inc	1.871,7
		Suncor Energy Inc	3.089,4
		Talisman Energy Inc	519,2
		Teck Resources Ltd	692,1
		TELUS Corp	1.274,4
		Thomson Reuters Corp	693,7
		Toronto-Dominion Bank/The	3.386,6
		Tourmaline Oil Corp	131,9
		TransAlta Corp	56,3
		TransCanada Corp	1.267,2



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Turquoise Hill Resources Ltd	51,0
		Valeant Pharmaceuticals International Inc	2.334,8
		Vermilion Energy Inc	153,4
		Yamana Gold Inc	1.294,4
		CCL Industries Inc	169,3
		Gluskin Sheff + Associates Inc	15,4
		Agnico Eagle Mines Ltd	1.689,2
		Torex Gold Resources Inc	64,7
		BlackBerry Ltd	1.002,1
		Canaccord Genuity Group Inc	40,3
		DHX Media Ltd	5,2
		Cogeco Cable Inc	78,4
		Keyera Corp	163,0
		Peyto Exploration & Development Corp	88,7
		Bankers Petroleum Ltd	88,2
		Calloway Real Estate Investment Trust	746,7
		Pure Industrial Real Estate Trust	1.197,6
		AltaGas Ltd	93,2
		Inter Pipeline Ltd	219,4
		Dream Office Real Estate Investment Trust	94,5
		Cominar Real Estate Investment Trust	153,1
		Osisko Gold Royalties Ltd	0,7
		Superior Plus Corp	51,8
		Alimentation Couche-Tard Inc	1.539,5
		Bank of Nova Scotia/The	1.866,2
		Gibson Energy Inc	1,2
		Restaurant Brands International Inc	206,2
		PrairieSky Royalty Ltd	39,9
		Yellow Pages Ltd/Canada	25,5
		Canfor Corp	23,1
		West Fraser Timber Co Ltd	16,2
		Polaris Materials Corp	2,4
	Verenigde Staten		1.398.147,6
		3M Co	3.863,4
		Abbott Laboratories	2.405,1
		AbbVie Inc	5.247,4
		Accenture PLC	1.800,8
		Accuray Inc	34,3
		ACE Ltd	1.793,8
		Activision Blizzard Inc	294,7
		Adobe Systems Inc	943,2
		ADT Corp/The	529,7
		Advance Auto Parts Inc	336,5
		AES Corp/VA	500,7
		Aetna Inc	2.529,0
		Affiliated Managers Group Inc	380,4
		Affymetrix Inc	289,1
		Aflac Inc	746,5
		AGCO Corp	1.259,1
		Agilent Technologies Inc	1.423,0
		AGL Resources Inc	4,8
		Air Products & Chemicals Inc	885,6
		Airgas Inc	500,1
		Akamai Technologies Inc	289,0
		Albemarle Corp	107,5
		Alcoa Inc	721,0
		Alexandria Real Estate Equities Inc	4.695,3
		Alexion Pharmaceuticals Inc	1.477,1
		Alleghany Corp	1.978,1
		Allegheny Technologies Inc	67,1
		Allergan Inc/United States	2.080,7
		Alliance Data Systems Corp	378,3
		Alliant Energy Corp	279,1
		Allied World Assurance Co Holdings AG	48,8
		Allstate Corp/The	2.286,2
		Alpha Natural Resources Inc	36,7
		Altera Corp	476,4
		Altria Group Inc	3.003,6
		Amazon.com Inc	3.728,2
		AMC Networks Inc	55,1
		Ameren Corp	684,8
		American Campus Communities Inc	2.081,0
		American Capital Agency Corp	625,6
		American Capital Ltd	152,2
		American Electric Power Co Inc	5.165,9
		American Express Co	2.226,3
		American International Group Inc	9.198,4
		American Residential Properties Inc	234,7
		American Tower Corp	2.796,0



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		American Water Works Co Inc	2.346,0
		Ameriprise Financial Inc	1.201,3
		AmerisourceBergen Corp	3.143,2
		AMETEK Inc	336,4
		Amgen Inc	7.396,1
		Amkor Technology Inc	113,6
		Amphenol Corp	547,7
		Anadarko Petroleum Corp	1.623,4
		Analog Devices Inc	467,5
		Anixter International Inc	52,3
		Annaly Capital Management Inc	3.406,1
		ANSYS Inc	143,4
		Aon PLC	250,1
		Apache Corp	1.490,8
		Apartment Investment & Management Co	2.441,1
		Apple Inc	30.122,0
		Applied Materials Inc	1.895,8
		Arch Capital Group Ltd	2.759,9
		Archer-Daniels-Midland Co	6.831,0
		Array BioPharma Inc	170,8
		Arrow Electronics Inc	415,6
		Arthur J Gallagher & Co	629,8
		Aspen Technology Inc	203,6
		Assurant Inc	1.674,2
		AT&T Inc	12.869,6
		Atmel Corp	72,4
		Atwood Oceanics Inc	95,9
		Autodesk Inc	485,5
		Autoliv Inc	181,4
		Automatic Data Processing Inc	3.420,2
		AutoZone Inc	1.487,8
		Avago Technologies Ltd	528,8
		AvalonBay Communities Inc	8.442,3
		Avery Dennison Corp	100,0
		Avnet Inc	838,6
		Avon Products Inc	609,7
		Axis Capital Holdings Ltd	2.101,9
		Baker Hughes Inc	693,7
		Ball Corp	502,7
		BancFirst Corp	242,4
		BancorpSouth Inc	462,1
		Bank of America Corp	7.067,9
		Bank of New York Mellon Corp/The	1.502,2
		Bank of the Ozarks Inc	-189,2
		Banner Corp	754,4
		Baxter International Inc	918,5
		BB&T Corp	885,3
		Becton Dickinson and Co	2.150,6
		Bed Bath & Beyond Inc	516,7
		Berkshire Hathaway Inc	12.722,5
		Best Buy Co Inc	376,9
		Biogen Idec Inc	5.636,1
		BioMarin Pharmaceutical Inc	277,6
		BlackRock Inc	3.234,5
		Boeing Co/The	4.942,4
		BorgWarner Inc	491,7
		Boston Properties Inc	9.324,4
		Boston Scientific Corp	984,6
		Bristol-Myers Squibb Co	3.917,2
		Bristow Group Inc	90,5
		Broadcom Corp	1.445,7
		Brocade Communications Systems Inc	41,0
		Brookfield Infrastructure Partners LP	0,3
		Brown-Forman Corp	241,6
		Bunge Ltd	6.245,4
		CA Inc	359,8
		Cablevision Systems Corp	325,4
		Cabot Oil & Gas Corp	376,1
		Calpine Corp	405,2
		Camden Property Trust	107,4
		Cameron International Corp	389,1
		Campbell Soup Co	209,6
		Capital City Bank Group Inc	-56,1
		Capital One Financial Corp	3.006,9
		Cardinal Financial Corp	172,2
		Cardinal Health Inc	1.825,8
		CareFusion Corp	291,5
		CarMax Inc	700,8



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Carnival Corp	732,4
		Caterpillar Inc	2.412,8
		CBL & Associates Properties Inc	818,7
		CBRE Group Inc	212,7
		CBS Corp	2.953,7
		Celanese Corp	536,1
		Celgene Corp	3.814,4
		CenterPoint Energy Inc	996,2
		Centerstate Banks Inc	410,0
		CenturyLink Inc	5.751,9
		Cerner Corp	505,4
		CF Industries Holdings Inc	2.046,0
		CH Robinson Worldwide Inc	463,3
		Charles Schwab Corp/The	754,5
		Chart Industries Inc	65,0
		Charter Communications Inc	454,1
		Chemed Corp	-668,8
		Chesapeake Energy Corp	380,6
		Chevron Corp	14.763,8
		Chipotle Mexican Grill Inc	1.275,6
		Chubb Corp/The	3.546,7
		Church & Dwight Co Inc	3.172,6
		Cigna Corp	3.178,2
		Cimarex Energy Co	1.334,0
		Cincinnati Financial Corp	163,1
		Cintas Corp	227,3
		Cisco Systems Inc	5.799,3
		CIT Group Inc	694,6
		Citigroup Capital XIII	322,4
		Citigroup Inc	7.150,5
		Citrix Systems Inc	475,8
		Cliffs Natural Resources Inc	18,8
		Clorox Co/The	4.107,3
		CME Group Inc/IL	5.929,8
		CMS Energy Corp	748,6
		CNA Financial Corp	176,5
		Coach Inc	325,3
		Cobalt International Energy Inc	55,3
		Coca-Cola Co/The	8.989,2
		Coca-Cola Enterprises Inc	1.474,6
		Cognizant Technology Solutions Corp	1.917,2
		Colgate-Palmolive Co	3.677,4
		Columbia Banking System Inc	552,2
		Comcast Corp	12.600,8
		Comerica Inc	1.428,5
		Computer Sciences Corp	1.549,2
		ConAgra Foods Inc	917,7
		Concho Resources Inc	252,5
		ConocoPhillips	6.768,0
		CONSOL Energy Inc	257,2
		Consolidated Edison Inc	6.085,8
		Constellation Brands Inc	510,1
		Continental Resources Inc/OK	112,4
		Cooper-Standard Holding Inc	282,3
		Core Laboratories NV	114,3
		Corning Inc	1.225,1
		Corporate Office Properties Trust	2.223,3
		Costco Wholesale Corp	6.560,9
		Cousins Properties Inc	1.210,8
		Covance Inc	220,0
		Covidien PLC	1.768,0
		CR Bard Inc	419,8
		Cree Inc	121,7
		Crown Castle International Corp	1.154,6
		Crown Holdings Inc	175,5
		CSX Corp	2.514,2
		Cummins Inc	1.080,5
		Danaher Corp	2.277,7
		Darden Restaurants Inc	178,6
		DaVita HealthCare Partners Inc	757,2
		DDR Corp	2.553,5
		Deere & Co	1.776,0
		Delphi Automotive PLC	850,2
		Delta Air Lines Inc	1.702,6
		Denbury Resources Inc	1.073,7
		DENTSPLY International Inc	61,8
		Depomed Inc	-5,3
		Devon Energy Corp	756,5
		Diamond Offshore Drilling Inc	37,5
		Dick's Sporting Goods Inc	98,9



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Digital Realty Trust Inc	3.878,1
		DIRECTV	4.490,7
		Discover Financial Services	2.324,1
		Discovery Communications Inc	620,1
		DISH Network Corp	1.934,5
		Dollar General Corp	1.146,8
		Dollar Tree Inc	1.112,8
		Dominion Resources Inc/VA	1.330,2
		Domtar Corp	1.654,3
		Douglas Emmett Inc	604,9
		Dover Corp	1.558,6
		Dow Chemical Co/The	1.974,4
		DR Horton Inc	382,6
		Dr Pepper Snapple Group Inc	1.090,1
		Dril-Quip Inc	158,1
		DST Systems Inc	210,1
		DTE Energy Co	4.853,3
		Duke Energy Corp	3.503,4
		Duke Realty Corp	95,9
		Dun & Bradstreet Corp/The	306,5
		Dynamic Materials Corp	31,1
		E*TRADE Financial Corp	620,3
		Eagle Bancorp Inc	436,5
		Eastman Chemical Co	813,5
		Eaton Corp PLC	829,2
		Eaton Vance Corp	65,4
		eBay Inc	1.668,5
		Ecolab Inc	1.255,0
		Edison International	1.064,1
		Edwards Lifesciences Corp	828,1
		El du Pont de Nemours & Co	2.059,9
		Electronic Arts Inc	382,3
		Eli Lilly & Co	6.768,8
		EMC Corp/MA	3.772,9
		Emerson Electric Co	1.343,0
		Energizer Corp	125,7
		Energizer Holdings Inc	3.576,2
		EnPro Industries Inc	39,3
		EnSCO PLC	411,2
		Entergy Corp	2.875,6
		EOG Resources Inc	1.650,8
		EPR Properties	7,5
		EQT Corp	512,5
		Equifax Inc	826,5
		Equinix Inc	263,1
		Equity LifeStyle Properties Inc	1.377,0
		Equity Residential	11.133,9
		Essex Property Trust Inc	3.091,5
		Estee Lauder Cos Inc/The	797,0
		Everest Re Group Ltd	2.492,4
		Exact Sciences Corp	118,6
		Exelis Inc	172,6
		Exelon Corp	774,6
		Expedia Inc	300,8
		Expeditors International of Washington Inc	322,5
		Express Scripts Holding Co	3.765,7
		Extra Space Storage Inc	2.590,4
		Exxon Mobil Corp	21.204,0
		F5 Networks Inc	421,3
		Facebook Inc	5.102,9
		Family Dollar Stores Inc	206,8
		Fastenal Co	441,3
		Federal Realty Investment Trust	1.276,4
		FedEx Corp	3.725,9
		Fidelity National Information Services Inc	922,6
		Fifth Third Bancorp	1.175,6
		First Cash Financial Services Inc	685,1
		First Midwest Bancorp Inc/IL	212,5
		First Republic Bank/CA	160,1
		First Solar Inc	2,6
		FirstEnergy Corp	828,5
		Fiserv Inc	604,1
		Flextronics International Ltd	274,1
		FLIR Systems Inc	274,2
		Flowerserve Corp	536,7
		Fluidigm Corp	103,2
		Fluor Corp	261,0
		FMC Corp	240,3
		FMC Technologies Inc	909,1
		Ford Motor Co	2.306,6



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Forest City Enterprises Inc	2.153,1
		Franklin Resources Inc	562,3
		Frontier Communications Corp	209,9
		GameStop Corp	338,1
		Gannett Co Inc	21,7
		Gap Inc/The	835,5
		Garmin Ltd	121,6
		General Cable Corp	30,9
		General Dynamics Corp	1.794,3
		General Electric Co	12.133,0
		General Growth Properties Inc	4.529,6
		General Mills Inc	8.828,8
		General Motors Co	1.657,8
		Genuine Parts Co	556,7
		Genworth Financial Inc	130,2
		Gilead Sciences Inc	8.081,7
		Glacier Bancorp Inc	294,9
		Glimcher Realty Trust	519,9
		Goldman Sachs Group Inc/The	4.178,9
		Goodyear Tire & Rubber Co/The	6,1
		Google Inc	10.474,7
		Great Plains Energy Inc	265,9
		Gulfmark Offshore Inc	59,8
		H&R Block Inc	288,9
		Halliburton Co	914,6
		Hancock Holding Co	181,8
		Harley-Davidson Inc	812,9
		Harman International Industries Inc	5,6
		Harris Corp	1.245,0
		Hasbro Inc	243,7
		HCA Holdings Inc	2.857,7
		HCP Inc	5.667,8
		Health Care REIT Inc	5.608,2
		Helmerich & Payne Inc	174,3
		Henry Schein Inc	250,4
		Herbalife Ltd	135,6
		Heritage Financial Corp/WA	513,7
		Hersha Hospitality Trust	907,7
		Hershey Co/The	5.141,4
		Hertz Global Holdings Inc	239,8
		Hess Corp	809,7
		Hewlett-Packard Co	6.224,0
		Highwoods Properties Inc	307,6
		HollyFrontier Corp	182,1
		Hologic Inc	380,5
		Home BancShares Inc/AR	295,5
		Home Depot Inc/The	6.617,2
		Honeywell International Inc	4.681,3
		Hormel Foods Corp	579,7
		Hornbeck Offshore Services Inc	57,1
		Hospira Inc	-38,3
		Host Hotels & Resorts Inc	11.563,4
		Hudson City Bancorp Inc	104,1
		Humana Inc	1.045,6
		Huntington Ingalls Industries Inc	152,6
		Iberiabank Corp	537,5
		IHS Inc	180,1
		Illinois Tool Works Inc	2.137,4
		Illumina Inc	3.565,1
		Impax Laboratories Inc	627,3
		Infinity Pharmaceuticals Inc	180,2
		Ingersoll-Rand PLC	1.051,9
		Integrus Energy Group Inc	134,2
		Intel Corp	10.467,4
		International Bancshares Corp	-72,5
		International Business Machines Corp	6.090,5
		International Flavors & Fragrances Inc	229,9
		International Paper Co	4.139,0
		Interpublic Group of Cos Inc/The	484,6
		Intuit Inc	832,4
		Intuitive Surgical Inc	1.245,2
		Invesco Ltd	724,2
		Iron Mountain Inc	363,5
		ITT Corp	23,8
		Jacobs Engineering Group Inc	218,1
		JB Hunt Transport Services Inc	555,6
		JDS Uniphase Corp	433,2
		JM Smucker Co/The	1.580,3
		Johnson & Johnson	12.817,3
		Johnson Controls Inc	1.134,5



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Joy Global Inc	197,3
		JPMorgan Chase & Co	14.519,7
		Juniper Networks Inc	715,9
		Kansas City Southern	453,7
		KBR Inc	137,6
		Kellogg Co	4.030,4
		KeyCorp	1.291,0
		Kilroy Realty Corp	2.440,9
		Kimberly-Clark Corp	9.241,8
		Kimco Realty Corp	2.966,0
		Kirby Corp	306,5
		Kite Realty Group Trust	2.051,6
		KLA-Tencor Corp	300,7
		Kohl's Corp	4.249,3
		Kopin Corp	24,2
		Kosmos Energy Ltd	126,2
		Kraft Foods Group Inc	1.295,8
		Kroger Co/The	3.668,1
		Kulicke & Soffa Industries Inc	25,0
		L-3 Communications Holdings Inc	343,6
		Laboratory Corp of America Holdings	253,5
		Lam Research Corp	927,2
		Las Vegas Sands Corp	1.205,0
		LaSalle Hotel Properties	1.915,6
		Lear Corp	584,2
		Legg Mason Inc	117,5
		Leggett & Platt Inc	119,2
		Lennar Corp	341,0
		Leucadia National Corp	608,4
		Level 3 Communications Inc	142,3
		Lexington Realty Trust	2,9
		Liberty Interactive Corp	319,2
		Liberty Property Trust	969,6
		Lincoln Educational Services Corp	8,2
		Lincoln National Corp	669,9
		Linear Technology Corp	393,2
		LinkedIn Corp	565,8
		LKQ Corp	174,5
		Loews Corp	239,0
		Lorillard Inc	1.848,1
		Lowe's Cos Inc	3.579,6
		lululemon athletica Inc	132,6
		LyondellBasell Industries NV	2.392,6
		M&T Bank Corp	678,9
		Macerich Co/The	5.430,6
		Macy's Inc	1.127,3
		Marathon Oil Corp	2.273,5
		Marathon Petroleum Corp	2.369,4
		Marsh & McLennan Cos Inc	1.412,6
		Martin Marietta Materials Inc	353,5
		Marvell Technology Group Ltd	838,1
		Masco Corp	333,5
		MasTec Inc	77,4
		MasterCard Inc	3.271,7
		Mattel Inc	541,0
		Maxim Integrated Products Inc	219,4
		MB Financial Inc	175,0
		McCormick & Co Inc/MD	217,3
		McDonald's Corp	9.980,9
		McKesson Corp	2.298,5
		MDC Holdings Inc	54,0
		MDU Resources Group Inc	90,4
		Mead Johnson Nutrition Co	823,8
		MeadWestvaco Corp	472,5
		Medicines Co/The	-8,0
		Medivation Inc	630,5
		MEDNAX Inc	831,2
		Medtronic Inc	2.816,8
		MercadoLibre Inc	764,9
		Merck & Co Inc	13.509,3
		MetLife Inc	2.473,3
		MF Global Holdings Ltd	0,0
		MGM Resorts International	428,7
		Michael Kors Holdings Ltd	535,1
		Microchip Technology Inc	299,6
		Micron Technology Inc	6.335,1
		Microsoft Corp	17.742,4
		Modine Manufacturing Co	18,8
		Mohawk Industries Inc	255,0
		Molina Healthcare Inc	471,1



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Molson Coors Brewing Co	658,7
		Mondelez International Inc	3.064,9
		Monsanto Co	2.051,1
		Monster Beverage Corp	797,0
		Moody's Corp	1.462,4
		Morgan Stanley	2.011,7
		Mosaic Co/The	675,3
		Motorola Solutions Inc	955,1
		MRC Global Inc	70,1
		Murphy Oil Corp	492,6
		Mylan Inc/PA	679,6
		Myriad Genetics Inc	-318,0
		Nabors Industries Ltd	96,5
		NASDAQ OMX Group Inc/The	186,5
		National Oilwell Varco Inc	891,4
		National Retail Properties Inc	1.203,5
		Navigant Consulting Inc	59,8
		Nektar Therapeutics	-100,5
		NetApp Inc	1.057,1
		Netflix Inc	1.101,4
		Neurocrine Biosciences Inc	338,0
		New York Community Bancorp Inc	-178,3
		Newcastle Investment Corp	0,1
		Newell Rubbermaid Inc	649,4
		Newfield Exploration Co	0,1
		Newmont Mining Corp	3.767,3
		News Corp	648,6
		NextEra Energy Inc	1.357,8
		NIKE Inc	2.632,2
		NiSource Inc	753,0
		Noble Energy Inc	649,0
		Nordstrom Inc	271,0
		Norfolk Southern Corp	1.238,2
		Northeast Utilities	522,1
		Northern Trust Corp	935,9
		Northrop Grumman Corp	1.081,9
		NorthStar Realty Finance Corp	8,9
		NorthWestern Corp	35,2
		NRG Energy Inc	1.621,8
		Nuance Communications Inc	107,6
		Nucor Corp	497,2
		NuVasive Inc	10,3
		NVIDIA Corp	1.249,9
		Occidental Petroleum Corp	6.691,9
		Oceaneering International Inc	114,4
		OGE Energy Corp	218,3
		Omnicare Inc	258,4
		Omnicom Group Inc	873,3
		ONEOK Inc	270,8
		Oracle Corp	6.649,5
		OraSure Technologies Inc	73,5
		O'Reilly Automotive Inc	3.091,0
		OSI Systems Inc	13,0
		Owens-Illinois Inc	93,6
		PACCAR Inc	970,0
		Pall Corp	66,0
		Papa John's International Inc	19,3
		PartnerRe Ltd	2.880,0
		Patterson Cos Inc	168,6
		Patterson-UTI Energy Inc	26,6
		Paychex Inc	3.344,8
		PDL BioPharma Inc	-193,4
		Peabody Energy Corp	917,8
		People's United Financial Inc	-130,4
		Pepco Holdings Inc	251,3
		PepsiCo Inc	12.706,6
		PerkinElmer Inc	3,6
		PetSmart Inc	2.171,1
		Pfizer Inc	16.067,3
		PG&E Corp	4.817,1
		Philip Morris International Inc	4.170,4
		Phillips 66	2.022,6
		Pinnacle Financial Partners Inc	155,5
		Pinnacle West Capital Corp	1.744,9
		Pioneer Natural Resources Co	822,7
		Pitney Bowes Inc	3,6
		Plum Creek Timber Co Inc	163,3
		Polaris Industries Inc	192,7
		PPG Industries Inc	1.591,2
		PPL Corp	612,2



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Praxair Inc	1.595,5
		Precision Castparts Corp	1.174,0
		Principal Financial Group Inc	578,5
		Procter & Gamble Co/The	10.696,7
		Progressive Corp/The	763,2
		Prologis Inc	9.249,8
		Prosperity Bancshares Inc	-175,3
		Prudential Financial Inc	2.181,0
		Public Service Enterprise Group Inc	4.406,3
		Public Storage	11.069,4
		PulteGroup Inc	255,2
		PVH Corp	501,4
		QEP Resources Inc	84,7
		QUALCOMM Inc	7.695,5
		Quanta Services Inc	169,0
		Quest Diagnostics Inc	136,0
		Rackspace Hosting Inc	176,8
		Ralph Lauren Corp	297,6
		Range Resources Corp	550,9
		Rayonier Inc	68,6
		Raytheon Co	1.297,0
		Realty Income Corp	1.762,6
		Red Hat Inc	801,5
		Regal-Beloit Corp	572,5
		Regency Centers Corp	3.387,0
		Regeneron Pharmaceuticals Inc	1.055,7
		Regions Financial Corp	1.878,6
		RenaissanceRe Holdings Ltd	1.802,5
		Republic Services Inc	324,3
		ResMed Inc	1.885,8
		Reynolds American Inc	1.284,2
		RF Micro Devices Inc	18,2
		Robert Half International Inc	349,7
		Rockwell Automation Inc	481,7
		Rockwell Collins Inc	276,2
		Roper Industries Inc	505,2
		Ross Stores Inc	810,6
		Rovi Corp	1,0
		Royal Caribbean Cruises Ltd	469,3
		Ryder System Inc	3,9
		Sabra Health Care REIT Inc	2.673,5
		Safeway Inc	1.738,8
		salesforce.com inc	1.127,1
		SanDisk Corp	869,9
		Sandy Spring Bancorp Inc	524,9
		SBA Communications Corp	433,2
		SCANA Corp	838,3
		Schlumberger Ltd	3.411,8
		Scripps Networks Interactive Inc	1.910,9
		Seagate Technology PLC	4.416,7
		Sealed Air Corp	375,1
		Sears Holdings Corp	35,8
		Seattle Genetics Inc	-297,9
		SEI Investments Co	197,4
		Sempra Energy	900,2
		Sensata Technologies Holding NV	376,4
		Sherwin-Williams Co/The	1.321,5
		Sigma-Aldrich Corp	455,9
		Simon Property Group Inc	21.731,1
		SL Green Realty Corp	1.806,0
		SLM Corp	449,1
		Snap-on Inc	6,2
		Southern Co/The	8.526,9
		Southwest Airlines Co	2.518,8
		Southwestern Energy Co	417,2
		Spectra Energy Corp	912,2
		Spirit AeroSystems Holdings Inc	66,4
		Spirit Realty Capital Inc	2.854,7
		SPX Corp	67,8
		St Jude Medical Inc	1.134,1
		STAG Industrial Inc	786,6
		Stanley Black & Decker Inc	615,2
		Staples Inc	397,0
		Starbucks Corp	2.696,6
		Starwood Hotels & Resorts Worldwide Inc	1.302,7
		State Street Corp	1.926,8
		Stericycle Inc	270,0
		Stryker Corp	1.280,4
		SunTrust Banks Inc	1.610,9
		Superior Energy Services Inc	965,8



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Symantec Corp	1.359,9
		Synopsys Inc	925,3
		Sysco Corp	4.863,3
		T Rowe Price Group Inc	491,3
		Target Corp	7.453,0
		TD Ameritrade Holding Corp	1.026,0
		TE Connectivity Ltd	588,6
		TECO Energy Inc	3,4
		Telephone & Data Systems Inc	2,0
		Teradata Corp	167,8
		Terreno Realty Corp	1.385,8
		Tesoro Corp	1.464,1
		Texas Instruments Inc	3.174,3
		Thermo Fisher Scientific Inc	2.022,8
		Tidewater Inc	41,1
		Tiffany & Co	330,7
		Time Warner Cable Inc	6.155,1
		Time Warner Inc	4.250,2
		Toll Brothers Inc	116,0
		Torchmark Corp	232,8
		Total System Services Inc	176,1
		Tractor Supply Co	265,8
		TransDigm Group Inc	265,7
		Travelers Cos Inc/The	6.116,3
		Trimble Navigation Ltd	197,6
		TripAdvisor Inc	195,1
		Tronox Ltd	116,4
		TRW Automotive Holdings Corp	518,3
		Tyson Foods Inc	1.640,2
		UDR Inc	2.602,9
		Ulta Salon Cosmetics & Fragrance Inc	217,6
		UMB Financial Corp	429,7
		Under Armour Inc	504,3
		Union Pacific Corp	8.617,0
		United Continental Holdings Inc	353,6
		United Parcel Service Inc	4.301,1
		United Technologies Corp	4.924,4
		UnitedHealth Group Inc	4.463,9
		Universal Corp/VA	15,2
		Unum Group	367,8
		Urban Outfitters Inc	114,3
		Valero Energy Corp	7.784,2
		Varian Medical Systems Inc	-38,6
		Ventas Inc	9.951,8
		VeriFone Systems Inc	266,7
		VeriSign Inc	559,8
		Verisk Analytics Inc	192,7
		Verizon Communications Inc	15.893,7
		Vertex Pharmaceuticals Inc	1.373,3
		VF Corp	735,8
		Viacom Inc	2.522,3
		Visa Inc	4.460,6
		Vishay Intertechnology Inc	112,6
		VIVUS Inc	-42,2
		VMware Inc	227,7
		Vornado Realty Trust	10.176,5
		Vulcan Materials Co	416,8
		W2007 Grace Acquisition I Inc	21,8
		Walt Disney Co/The	6.363,7
		Waste Management Inc	967,1
		Waters Corp	64,2
		Wells Fargo & Co	9.228,4
		Western Digital Corp	9.297,3
		Western Union Co/The	387,2
		Weyerhaeuser Co	903,9
		Whirlpool Corp	508,8
		Whiting Petroleum Corp	124,6
		Whole Foods Market Inc	733,2
		Williams Cos Inc/The	819,1
		Williams-Sonoma Inc	142,6
		Willis Group Holdings PLC	399,3
		Wisconsin Energy Corp	3.272,6
		WPX Energy Inc	53,5
		WR Berkley Corp	1.207,6
		WW Grainger Inc	489,3
		Wyndham Worldwide Corp	431,0
		Wynn Resorts Ltd	796,2
		Xcel Energy Inc	3.629,3
		XenoPort Inc	196,4
		Xerox Corp	2.481,5



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Xilinx Inc	281,4
		XL Group PLC	1.077,3
		XOMA Corp	47,1
		Xylem Inc/NY	277,7
		Yahoo! Inc	1.353,7
		Yum! Brands Inc	1.756,3
		Zimmer Holdings Inc	1.047,9
		Aviv REIT Inc	219,5
		BankUnited Inc	318,0
		Chicago Bridge & Iron Co NV	109,5
		Crimson Wine Group Ltd	1,0
		EverBank Financial Corp	-211,7
		Health Net Inc/CA	553,0
		Insulet Corp	183,2
		Kinder Morgan Inc/DE	989,5
		L Brands Inc	2.235,8
		Liberty Media Corp	528,5
		NPS Pharmaceuticals Inc	241,2
		PNC Financial Services Group Inc/The	1.825,4
		Republic Airways Holdings Inc	22,6
		Valspar Corp/The	527,5
		Zebra Technologies Corp	2,1
		Zoetis Inc	695,2
		Twenty-First Century Fox Inc	4.420,3
		Liberty Global PLC	1.207,0
		Tempur Sealy International Inc	379,8
		Tesla Motors Inc	360,2
		Cheniere Energy Inc	644,0
		Starz	9,8
		CST Brands Inc	3,7
		Fossil Group Inc	131,8
		Sanderson Farms Inc	215,9
		First Security Group Inc/TN	68,4
		TriState Capital Holdings Inc	99,1
		Federal National Mortgage Association	225,4
		US Bancorp/MN	2.107,5
		National Bank Holdings Corp	474,2
		Fidelity Southern Corp	206,9
		Globus Medical Inc	1,7
		ArQule Inc	17,8
		United Therapeutics Corp	-167,5
		Lockheed Martin Corp	1.944,0
		Realogy Holdings Corp	786,6
		Post Properties Inc	3.211,2
		Mid-America Apartment Communities Inc	3.526,6
		DCT Industrial Trust Inc	2.119,6
		McGraw Hill Financial Inc	1.501,3
		Kraton Performance Polymers Inc	41,3
		Air Lease Corp	202,6
		ManpowerGroup Inc	1.018,6
		Hubbell Inc	170,1
		T-Mobile US Inc	551,8
		UGI Corp	363,8
		Quintiles Transnational Holdings Inc	-109,9
		Federal Home Loan Mortgage Corp	121,2
		C&J Energy Services Inc	33,5
		Murphy USA Inc	11,3
		United Community Banks Inc/GA	-63,7
		Walker & Dunlop Inc	0,7
		Retail Properties of America Inc	964,1
		Geo Group Inc/The	45,6
		Acadia Realty Trust	1.149,2
		Markel Corp	-131,0
		Validus Holdings Ltd	73,2
		Assured Guaranty Ltd	86,7
		Aspen Insurance Holdings Ltd	357,5
		KCG Holdings Inc	44,3
		Cerus Corp	172,6
		Aegerion Pharmaceuticals Inc	-20,4
		Merge Healthcare Inc	68,8
		Pharmacyclics Inc	264,1
		Actavis plc	10.022,3
		Mallinckrodt PLC	739,2
		Vantiv Inc	246,2
		Graco Inc	208,7
		IDEX Corp	164,2
		Brady Corp	31,4
		Wabtec Corp/DE	10,2
		Flotek Industries Inc	23,2
		Ashland Inc	349,4



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Windstream Holdings Inc	74,7
		Sprint Corp	76,0
		Noble Corp plc	122,4
		Pilgrim's Pride Corp	411,8
		Liberty Homes Inc	0,0
		Hilton Worldwide Holdings Inc	1.892,6
		Antero Resources Corp	116,6
		Brixmor Property Group Inc	3.709,6
		Corporate Backed Trust Certificates	1,4
		Och-Ziff Capital Management Group LLC	32,3
		Nutrisystem Inc	11,7
		Sirius XM Holdings Inc	340,6
		CTC Media Inc	4,1
		Lee Enterprises Inc/IA	1,0
		AutoNation Inc	91,3
		Rite Aid Corp	162,4
		Amdocs Ltd	491,6
		CIBL Inc	2,1
		FTD Cos Inc	16,1
		Capella Education Co	8,5
		Strayer Education Inc	15,2
		Iconix Brand Group Inc	1,9
		Sterling Bancorp/DE	74,6
		State Bank Financial Corp	243,9
		OFG Bancorp	50,4
		Umpqua Holdings Corp	510,7
		Natus Medical Inc	3,1
		Amedisys Inc	21,1
		BioScrip Inc	49,4
		Kindred Healthcare Inc	15,1
		Universal Health Services Inc	277,2
		PharMerica Corp	9,0
		Perrigo Co PLC	1.224,2
		Jazz Pharmaceuticals PLC	13,9
		Lannett Co Inc	6,2
		Celldex Therapeutics Inc	104,6
		MiMedx Group Inc	40,1
		Mettler-Toledo International Inc	107,9
		Howard Hughes Corp/The	251,3
		RLJ Lodging Trust	398,7
		Gaming and Leisure Properties Inc	2,1
		American Equity Investment Life Holding Co	2,0
		CYS Investments Inc	4,9
		First Industrial Realty Trust Inc	1.211,1
		WP Carey Inc	561,8
		Raymond James Financial Inc	411,5
		BGC Partners Inc	9,0
		Greenhill & Co Inc	17,2
		Oclaro Inc	5,2
		NetSuite Inc	90,1
		ServiceNow Inc	265,8
		Workday Inc	298,8
		Monster Worldwide Inc	15,8
		Net 1 UEPS Technologies Inc	70,6
		Global Cash Access Holdings Inc	1,1
		EarthLink Holdings Corp	6,2
		Lexmark International Inc	61,2
		Westlake Chemical Corp	145,4
		Ferro Corp	8,8
		Royal Gold Inc	33,2
		American Airlines Group Inc	404,0
		Spirit Airlines Inc	22,5
		Hawaiian Holdings Inc	84,1
		Towers Watson & Co	157,9
		Skyworks Solutions Inc	883,5
		FleetCor Technologies Inc	316,1
		Cirrus Logic Inc	18,3
		Hickok Inc	0,2
		Webco Industries Inc	1,1
		Allegion PLC	3,7
		B/E Aerospace Inc	134,7
		AAR Corp	1,6
		Engility Holdings Inc	12,7
		Babcock & Wilcox Co/The	23,4
		Altra Industrial Motion Corp	53,7
		Inteliquent Inc	52,9
		OncoMed Pharmaceuticals Inc	-104,4
		Signature Bank/New York NY	-204,5
		Theravance Inc	-55,4
		Intrexon Corp	-30,0



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Alnylam Pharmaceuticals Inc	-134,4
		Keurig Green Mountain Inc	1.235,6
		TJX Cos Inc/The	3.073,5
		Priceline Group Inc/The	1.919,6
		Six Flags Entertainment Corp	54,5
		Hanesbrands Inc	109,0
		Square 1 Financial Inc	150,0
		Santander Consumer USA Holdings Inc	136,6
		Rice Energy Inc	34,0
		Zions Bancorporation	279,3
		Synovus Financial Corp	162,6
		Huntington Bancshares Inc/OH	-58,6
		Capital Bank Financial Corp	-125,6
		Ocwen Financial Corp	3,1
		Tornier NV	321,9
		Tenet Healthcare Corp	3,6
		Select Medical Holdings Corp	25,9
		Ironwood Pharmaceuticals Inc	478,9
		ARIAD Pharmaceuticals Inc	-178,2
		Momenta Pharmaceuticals Inc	0,5
		Endo International PLC	-38,3
		PAREXEL International Corp	-137,2
		Hartford Financial Services Group Inc/The	1.053,5
		Voya Financial Inc	2.467,6
		American Realty Capital Properties Inc	68,3
		LPL Financial Holdings Inc	58,5
		Benchmark Electronics Inc	7,8
		Ingram Micro Inc	312,2
		ARRIS Group Inc	0,7
		Rock-Tenn Co	313,0
		ON Semiconductor Corp	48,8
		PTC Inc	69,5
		Manhattan Associates Inc	54,2
		Silver Spring Networks Inc	19,7
		WABCO Holdings Inc	212,4
		Hospitality Properties Trust	382,3
		National Health Investors Inc	827,8
		Tanger Factory Outlet Centers Inc	1.336,6
		Ramco-Gershenson Properties Trust	1.181,1
		Healthcare Trust of America Inc	896,7
		BioMed Realty Trust Inc	862,7
		Time Inc	142,3
		Weatherford International PLC	177,0
		Spectrum Brands Holdings Inc	2,0
		Ingredion Inc	36,0
		Foot Locker Inc	227,9
		Sally Beauty Holdings Inc	19,8
		SUPERVALU Inc	2,7
		Green Plains Inc	53,3
		Washington Prime Group Inc	815,1
		Blackstone Group LP/The	412,5
		South State Corp	615,0
		BNC Bancorp	317,3
		Banc of California Inc	251,3
		Union Bankshares Corp	335,0
		Berkshire Hills Bancorp Inc	73,6
		VCA Inc	292,3
		Charles River Laboratories International Inc	-69,3
		Argan Inc	3,4
		DiamondRock Hospitality Co	743,7
		Sun Communities Inc	1.314,9
		Gramercy Property Trust Inc	1.365,8
		CyrusOne Inc	498,0
		DuPont Fabros Technology Inc	100,9
		PennyMac Mortgage Investment Trust	6,5
		AG Mortgage Investment Trust Inc	6,5
		Ellington Residential Mortgage REIT	1,8
		Select Income REIT	5,1
		Washington Real Estate Investment Trust	923,3
		PS Business Parks Inc	17,4
		AmTrust Financial Services Inc	2,3
		Intercontinental Exchange Inc	1.238,8
		Navient Corp	805,0
		Blackhawk Network Holdings Inc	14,4
		Syntel Inc	4,2
		Twitter Inc	183,0
		Jabil Circuit Inc	22,9
		FireEye Inc	22,0
		Pentair PLC	340,9
		United Rentals Inc	198,8



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Nielsen NV	282,9
		RPM International Inc	130,0
		NewMarket Corp	6,6
		Graphic Packaging Holding Co	124,7
		Freeport-McMoRan Inc	1.580,2
		Spok Holdings Inc	0,8
		Luxoft Holding Inc	100,0
		Theravance Biopharma Inc	-28,2
		Karyopharm Therapeutics Inc	-27,2
		Ultragenyx Pharmaceutical Inc	-135,1
		Associated Banc-Corp	-78,7
		Bio-Rad Laboratories Inc	-268,9
		SeaWorld Entertainment Inc	44,8
		Alliance One International Inc	0,1
		ServiceMaster Global Holdings Inc	15,1
		Catalent Inc	65,5
		Paragon Offshore PLC	4,7
		Seventy Seven Energy Inc	1,5
		RPC Inc	4,3
		CVS Health Corp	6.433,3
		Andersons Inc/The	0,6
		TRI Pointe Homes Inc	29,5
		Synchrony Financial	119,9
		Targa Resources Corp	43,4
		EnLink Midstream LLC	38,6
		Associated Estates Realty Corp	4,0
		Equity Commonwealth	745,3
		FNF Group	840,3
		American Financial Group Inc/OH	162,9
		American Capital Mortgage Investment Corp	0,5
		Apollo Residential Mortgage Inc	7,2
		Dynex Capital Inc	1,5
		Hanover Insurance Group Inc/The	54,5
		Reinsurance Group of America Inc	272,0
		FNFV Group	61,9
		Piper Jaffray Cos	0,9
		Waddell & Reed Financial Inc	121,0
		Ally Financial Inc	519,2
		Cooper Cos Inc/The	587,0
		Wright Medical Group Inc	195,6
		SciClone Pharmaceuticals Inc	1,8
		Puma Biotechnology Inc	7,2
		Incyte Corp	686,2
		Ophthotech Corp	121,8
		Providence Service Corp/The	0,3
		Centene Corp	3,6
		Magellan Health Inc	284,4
		Insys Therapeutics Inc	231,7
		Vectrus Inc	23,8
		Parker-Hannifin Corp	2.043,4
		Toro Co/The	5,0
		CommScope Holding Co Inc	7,0
		Limelight Networks Inc	0,1
		Cabot Corp	13,7
		Veritiv Corp	19,1
		Watsco Inc	8,0
		NOW Inc	9,1
		Alaska Air Group Inc	5,6
		MAXIMUS Inc	39,7
		Fairchild Semiconductor International Inc	3,6
		Cabot Microelectronics Corp	18,3
		AMERCO	18,6
		Swift Transportation Co	15,8
		Berry Plastics Group Inc	30,7
		PolyOne Corp	10,5
		Bemis Co Inc	3,2
		Steel Dynamics Inc	3,4
		TimkenSteel Corp	31,8
		IMS Health Holdings Inc	13,5
		ALLETE Inc	33,9
		Pattern Energy Group Inc	19,4
		New Jersey Resources Corp	29,4
		New York REIT Inc	423,0
		Rouse Properties Inc	165,2
		Vanda Pharmaceuticals Inc	-108,4
		Valley National Bancorp	-88,9
		Sangamo BioSciences Inc	-55,5
		Ligand Pharmaceuticals Inc	-356,5
		Anacor Pharmaceuticals Inc	-276,8
		ACADIA Pharmaceuticals Inc	-157,0



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Axalta Coating Systems Ltd	3,3
		James River Group Holdings Ltd	86,5
		OvaScience Inc	3,9
		Compass Diversified Holdings	2,6
		Eclipse Resources Corp	3,3
		California Resources Corp	860,2
		Lazard Ltd	422,6
		Veritex Holdings Inc	69,2
		Citizens Financial Group Inc	9,3
		Lancaster Colony Corp	3,0
		JetBlue Airways Corp	4,0
		Penske Automotive Group Inc	8,5
		Big Lots Inc	8,7
		Liberty TripAdvisor Holdings Inc	3,3
		Liberty Ventures	18,2
		Walgreens Boots Alliance Inc	3.682,2
		Outerwall Inc	119,1
		Build-A-Bear Workshop Inc	1,1
		Select Comfort Corp	39,1
		Markit Ltd	28,3
		Marriott International Inc/MD	887,2
		Liberty Broadband Corp	87,8
		Brinker International Inc	4,2
		Jack in the Box Inc	27,1
		LegacyTexas Financial Group Inc	84,6
		National Penn Bancshares Inc	-24,1
		First Horizon National Corp	-121,6
		ConnectOne Bancorp Inc	92,8
		First Financial Bancorp	-119,9
		Independent Bank Group Inc	43,3
		Talmer Bancorp Inc	153,3
		First Interstate BancSystem Inc	-78,3
		SVB Financial Group	88,0
		Southwest Bancorp Inc	163,6
		First Commonwealth Financial Corp	-134,9
		Cathay General Bancorp	-8,7
		Capitol Federal Financial Inc	-101,3
		Washington Federal Inc	19,7
		Home Loan Servicing Solutions Ltd	32,8
		Northwest Bancshares Inc	-78,0
		Astoria Financial Corp	81,3
		Greatbatch Inc	10,6
		Analogic Corp	3,8
		Cyberonics Inc	31,8
		Halyard Health Inc	374,9
		Jones Lang LaSalle Inc	124,0
		Bio-Techne Corp	-166,2
		Achillion Pharmaceuticals Inc	11,1
		PTC Therapeutics Inc	2,4
		Immunomedics Inc	0,7
		Amicus Therapeutics Inc	19,2
		TESARO Inc	197,8
		KYETHERA Biopharmaceuticals Inc	96,2
		Receptos Inc	23,1
		Hyperion Therapeutics Inc	0,5
		Clovis Oncology Inc	158,2
		BioCryst Pharmaceuticals Inc	2,9
		TG Therapeutics Inc	0,6
		Retrophin Inc	0,2
		Repligen Corp	4,1
		Merrimack Pharmaceuticals Inc	37,2
		AMAG Pharmaceuticals Inc	22,0
		Acceleron Pharma Inc	0,7
		Acorda Therapeutics Inc	1,8
		Chimerix Inc	27,9
		OncoGenex Pharmaceuticals Inc	0,1
		Bluebird Bio Inc	19,5
		Envision Healthcare Holdings Inc	50,5
		Anthem Inc	2.492,5
		Horizon Pharma Plc	8,8
		KLX Inc	53,9
		Generac Holdings Inc	109,4
		Moelis & Co	65,6
		Janus Capital Group Inc	-84,2
		ProAssurance Corp	2,0
		Investment Technology Group Inc	0,8
		Education Realty Trust Inc	0,6
		Weingarten Realty Investors	2,1
		Excel Trust Inc	0,8
		LTC Properties Inc	0,5



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Pennsylvania Real Estate Investment Trust	1,1
		MFA Financial Inc	5,3
		Colony Financial Inc	0,5
		Summit Hotel Properties Inc	0,5
		Chatham Lodging Trust	1,8
		Chesapeake Lodging Trust	1,6
		Montpelier Re Holdings Ltd	-56,9
		Universal Insurance Holdings Inc	4,1
		White Mountains Insurance Group Ltd	8,6
		Clearwater Paper Corp	6,2
		Boise Cascade Co	9,7
		United States Steel Corp	5,0
		Sanmina Corp	0,8
		Keysight Technologies Inc	751,4
		Cytec Industries Inc	5,9
		Jack Henry & Associates Inc	12,0
		Broadridge Financial Solutions Inc	4,0
		Science Applications International Corp	11,1
		Acxiom Corp	4,1
		IAC/InterActiveCorp	1,9
		VASCO Data Security International Inc	4,3
		Fortinet Inc	219,4
		CDK Global Inc	159,9
		Informatica Corp	4,8
		Progress Software Corp	9,9
		Emulex Corp	0,6
		Aruba Networks Inc	4,0
		SkyWest Inc	0,9
		Tyco International Plc	937,8
		Macquarie Infrastructure Co LLC	3,1
		WESCO International Inc	28,3
		Allison Transmission Holdings Inc	88,0
		Crane Co	37,2
		ITC Holdings Corp	222,9
		Dynegy Inc	294,4
		Atmos Energy Corp	1,9
		Southwest Gas Corp	18,4
		Paramount Group Inc	385,5
		STORE Capital Corp	1.003,9
		Sunstone Hotel Investors Inc	315,0
	Mexico		25.739,6
		Alfa SAB de CV	1.649,5
		America Movil SAB de CV	4.570,4
		Arca Continental SAB de CV	271,5
		Cemex SAB de CV	2.871,6
		Coca-Cola Femsa SAB de CV	230,6
		Compartamos SAB de CV	30,5
		Concentradora Fibra Hotelera Mexicana SA de CV	205,6
		Controladora Comercial Mexicana SAB de CV	46,0
		Corp Moctezuma SAB de CV	112,0
		El Puerto de Liverpool SAB de CV	337,2
		Fomento Economico Mexicano SAB de CV	3.554,6
		Genomma Lab Internacional SAB de CV	789,5
		Grupo Aeroportuario del Pacifico SAB de CV	229,0
		Grupo Aeroportuario del Sureste SAB de CV	342,6
		Grupo Bimbo SAB de CV	136,8
		Grupo Carso SAB de CV	19,7
		Grupo Financiero Banorte SAB de CV	3.250,8
		Grupo Financiero Inbursa SAB de CV	710,6
		Grupo Financiero Santander Mexico SAB de CV	324,5
		Grupo Mexico SAB de CV	786,2
		Grupo Televisa SAB	1.325,7
		Industrias CH SAB de CV	7,7
		Industrias Penoles SAB de CV	28,8
		Kimberly-Clark de Mexico SAB de CV	185,5
		Megacable Holdings SAB de CV	201,9
		Mexichem SAB de CV	203,3
		Minera Frisco SAB de CV	14,3
		OHL Mexico SAB de CV	381,1
		Organizacion Soriana SAB de CV	91,5
		Promotora y Operadora de Infraestructura SAB de CV	450,5
		Wal-Mart de Mexico SAB de CV	1.451,6
		Gruma SAB de CV	288,3
		Grupo Comercial Chedraui SA de CV	22,2
		Fibra Uno Administracion SA de CV	397,6
		Grupo Simec SAB de CV	3,9
		Mexico Real Estate Management SA de CV	131,9
		Grupo Lala SAB de CV	3,5
		Alpek SAB de CV	61,1
		Grupo Rotoplas SAB de CV	20,0



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
	Panama		1.020,0
		Copa Holdings SA	1.020,0
Oceanië			70.297,5
	Australië		67.067,3
		AGL Energy Ltd	89,6
		Alumina Ltd	1.052,6
		Amcor Ltd/Australia	165,1
		AMP Ltd	191,7
		APA Group	66,2
		Aristocrat Leisure Ltd	194,8
		Arrium Ltd	20,8
		Asciano Ltd	39,2
		ASX Ltd	126,7
		Aurizon Holdings Ltd	119,2
		Australia & New Zealand Banking Group Ltd	2.566,7
		BHP Billiton Ltd	2.581,2
		BlueScope Steel Ltd	132,0
		Boral Ltd	63,8
		Brambles Ltd	1.203,4
		Cabcharge Australia Ltd	205,5
		Coca-Cola Amatil Ltd	554,8
		Cochlear Ltd	75,9
		Commonwealth Bank of Australia	3.794,3
		Computershare Ltd	138,4
		CSL Ltd	605,4
		Dexus Property Group	2.611,1
		Echo Entertainment Group Ltd	174,0
		Fortescue Metals Group Ltd	890,9
		Goodman Group	3.433,0
		Harvey Norman Holdings Ltd	168,9
		Iluka Resources Ltd	12,1
		Incitec Pivot Ltd	140,9
		Insurance Australia Group Ltd	153,1
		Investa Office Fund	509,6
		James Hardie Industries PLC	161,4
		Leighton Holdings Ltd	55,6
		Lend Lease Group	310,2
		Macquarie Group Ltd	512,0
		Maverick Drilling & Exploration Ltd	1,8
		Mesoblast Ltd	-33,8
		Metcash Ltd	349,5
		Mineral Resources Ltd	7,6
		Mirvac Group	2.935,2
		National Australia Bank Ltd	2.699,8
		Newcrest Mining Ltd	587,6
		OceanaGold Corp	18,1
		Orica Ltd	505,1
		Origin Energy Ltd	812,7
		Pacific Brands Ltd	206,9
		PMP Ltd	57,4
		Qantas Airways Ltd	1.091,4
		QBE Insurance Group Ltd	1.253,7
		Ramsay Health Care Ltd	62,0
		Rio Tinto Ltd	1.197,7
		Royal Wolf Holdings Ltd	0,5
		Santos Ltd	74,0
		Shopping Centres Australasia Property Group	3,5
		Sonic Healthcare Ltd	258,2
		Spark Infrastructure Group	221,5
		Stockland	2.358,3
		Suncorp Group Ltd	216,8
		Sydney Airport	591,1
		Tabcorp Holdings Ltd	89,0
		Tatts Group Ltd	8,6
		Telstra Corp Ltd	5.420,1
		Ten Network Holdings Ltd	151,1
		Toll Holdings Ltd	708,0
		TPG Telecom Ltd	61,0
		Transurban Group	577,3
		Treasury Wine Estates Ltd	17,9
		Virgin Australia Holdings Ltd	0,0
		Wesfarmers Ltd	816,0
		Westpac Banking Corp	2.089,3
		Woodside Petroleum Ltd	1.407,6
		Woolworths Ltd	527,5
		Downer EDI Ltd	97,7
		Bank of Queensland Ltd	130,9
		AP Eagers Ltd	46,7
		iINET Ltd	3,9
		DUET Group	353,3



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		GDI Property Group	23,4
		Flight Centre Travel Group Ltd	229,3
		Crown Resorts Ltd	109,2
		REA Group Ltd	28,5
		Seek Ltd	70,9
		Recall Holdings Ltd	1,0
		Orora Ltd	14,9
		GPT Group/The	2.905,4
		3P Learning Ltd	41,0
		Scentre Group	7.149,4
		Westfield Corp	1.899,9
		Healthscope Ltd	91,0
		Southern Cross Media Group Ltd	44,9
		Bendigo & Adelaide Bank Ltd	94,5
		Federation Centres	1.148,7
		AusNet Services	52,3
		Caltex Australia Ltd	43,4
		Novion Property Group	1.387,2
		Medibank Pvt Ltd	594,6
		Sirtex Medical Ltd	35,1
	Nieuw Zeeland		3.230,2
		Auckland International Airport Ltd	97,5
		Chorus Ltd	9,8
		Contact Energy Ltd	119,0
		Fletcher Building Ltd	143,0
		SKYCITY Entertainment Group Ltd	454,2
		SKY Network Television Ltd	235,1
		Fisher & Paykel Healthcare Corp Ltd	33,8
		Summerset Group Holdings Ltd	32,5
		Air New Zealand Ltd	86,8
		Meridian Energy Ltd	150,5
		Ryman Healthcare Ltd	6,3
		Spark New Zealand Ltd	1.697,3
		Mighty River Power Ltd	164,2
Zuid-Amerika			55.886,8
	Argentinië		421,3
		Ternium SA	124,8
		YPF SA	240,6
		BBVA Banco Frances SA	55,8
	Brazilië		44.800,3
		AES Tiete SA	36,9
		Banco Bradesco SA	4.844,8
		Banco do Brasil SA	763,5
		Banco do Estado do Rio Grande do Sul SA	18,2
		BM&FBovespa SA	365,8
		BR Malls Participacoes SA	320,2
		BR Properties SA	153,3
		Bradespar SA	82,5
		Braskem SA	286,4
		CCR SA	1.091,6
		Centrais Eletricas Brasileiras SA	44,7
		CETIP SA - Mercados Organizados	226,4
		Cia de Saneamento Basico do Estado de Sao Paulo	334,5
		Cia de Saneamento de Minas Gerais-COPASA	36,1
		Cia Energetica de Minas Gerais	726,4
		Cia Energetica de Sao Paulo	472,8
		Cia Paranaense de Energia	388,6
		Cia Siderurgica Nacional SA	16,8
		Cielo SA	464,8
		Cosan SA Industria e Comercio	213,6
		CPFL Energia SA	32,9
		Cyrela Brazil Realty SA Empreendimentos e Participacoes	58,6
		Duratex SA	18,1
		EcoRodovias Infraestrutura e Logistica SA	22,2
		EDP - Energias do Brasil SA	231,7
		Eletropaulo Metropolitana Eletricidade de Sao Paulo SA	75,5
		Embraer SA	1.468,8
		Fibria Celulose SA	274,7
		Gerdau SA	594,5
		Hypermarcas SA	167,3
		lochpe-Maxion SA	93,1
		Itau Unibanco Holding SA	4.948,1
		Itausa - Investimentos Itau SA	871,1
		JBS SA	553,0
		Klabin SA	161,1
		Kroton Educacional SA	1.495,3
		Localiza Rent a Car SA	291,8
		Lojas Americanas SA	89,7
		Lojas Renner SA	734,9
		Marcopolo SA	335,1



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Metalurgica Gerdau SA	212,6
		Mills Estruturas e Servicos de Engenharia SA	99,6
		Multiplan Empreendimentos Imobiliarios SA	482,7
		Natura Cosmeticos SA	44,6
		Odontoprev SA	72,2
		Oi SA	43,1
		Petroleo Brasileiro SA	2.406,3
		Porto Seguro SA	264,9
		Qualicorp SA	872,0
		Raia Drogasil SA	493,1
		Souza Cruz SA	265,4
		Sul America SA	9,2
		Suzano Papel e Celulose SA	17,4
		Telefonica Brasil SA	498,2
		Tim Participacoes SA	885,6
		TOTVS SA	110,1
		Tractebel Energia SA	238,7
		Ultrapar Participacoes SA	1.592,9
		Usinas Siderurgicas de Minas Gerais SA	149,8
		Vale SA	3.437,6
		WEG SA	71,9
		BRF SA	2.464,3
		Estacio Participacoes SA	576,9
		Grupo BTG Pactual	477,3
		M Dias Branco SA	12,0
		BB Seguridade Participacoes SA	281,6
		ALL - America Latina Logistica SA	144,7
		Cia Energetica do Ceara	0,6
		Transmissora Alianca de Energia Eletrica SA	20,5
		Via Varejo SA	287,5
		Ambev SA	2.654,6
		Light SA	22,0
		Multiplus SA	60,4
		Gafisa SA	2,6
		Magazine Luiza SA	4,7
		Sao Martinho SA	11,3
		Marfrig Global Foods SA	30,0
		Cia Brasileira de Distribuicao	1.701,4
		Linx SA	95,6
		Ser Educacional SA	4,0
		Valid Solucoes e Servicos de Seguranca em Meios de Pagame	12,2
		B2W Cia Digital	4,8
		Centrais Eletricas Santa Catarina	0,8
		Banco Santander Brasil SA	240,1
		Cosan Logistica SA	16,9
	Chili		4.282,4
		AES Gener SA	26,1
		Aguas Andinas SA	60,9
		Banco de Chile	355,9
		Banco de Credito e Inversiones	37,3
		Banco Santander Chile	342,2
		CAP SA	7,0
		Cencosud SA	52,0
		Cia Cervecerias Unidas SA	131,8
		Colbun SA	30,4
		E.CL SA	56,8
		Embotelladora Andina SA	137,9
		Empresa Nacional de Electricidad SA/Chile	221,9
		Empresas CMPC SA	39,2
		Empresas COPEC SA	254,0
		Enerasis SA	913,4
		ENTEL Chile SA	164,0
		Latam Airlines Group SA	126,9
		Parque Arauco SA	219,5
		SACI Falabella	956,2
		Sociedad Quimica y Minera de Chile SA	42,5
		Vina Concha y Toro SA	29,3
		Corpbanca SA	77,5
	Colombia		3.481,3
		Almacenes Exito SA	68,0
		Bancolombia SA	1.408,6
		Cementos Argos SA	273,1
		Cemex Latam Holdings SA	578,7
		Ecopetrol SA	170,7
		Grupo Aval Acciones y Valores	238,5
		Grupo de Inversiones Suramericana SA	579,7
		Banco Davivienda SA	80,2
		Corp Financiera Colombiana SA	15,2
		Grupo Argos SA/Colombia	35,3
		Interconexion Electrica SA ESP	22,5



Aandelenportefeuille SPW per 31 december 2014

Regio	Land	Omschrijving	Bedrag x € 1000
		Isagen SA ESP	10,8
	Peru		2.901,6
		Credicorp Ltd	2.689,4
		Southern Copper Corp	56,2
		Cia de Minas Buenaventura SAA	156,1
Generaal totaal			3.527.474,6

- Door afrondingsverschillen is het mogelijk dat de som van de bedragen per onderneming niet overeenkomt met een subtotaal per regio of land.