

## Overzicht staatsobligaties SPW

In dit overzicht zijn de posities van SPW weergegeven per 31 december 2024, naar marktwaarde afgerond in miljoenen EURO \*.

| Regio         | Land                | Omschrijving                               | Marktwaarde    |
|---------------|---------------------|--|----------------|
| <b>Africa</b> |                     |  | <b>83,0</b>    |
|               | <b>Angola</b>       | Republic of Angola                         | 7              |
|               | <b>Benin</b>        | Republic of Benin                          | 1              |
|               | <b>Ivory Coast</b>  | Republic of Cote d'Ivoire                  | 4              |
|               | <b>Morocco</b>      | Kingdom of Morocco                         | 5              |
|               | <b>Mozambique</b>   | Republic of Mozambique                     | 1              |
|               | <b>Namibia</b>      | Republic of Namibia                        | 1              |
|               | <b>Senegal</b>      | Republic of Senegal                        | 2              |
|               | <b>South Africa</b> | Republic of South Africa                   | 62             |
|               | <b>Zambia</b>       | Republic of Zambia                         | 2              |
| <b>Asia</b>   |                     |  | <b>139,0</b>   |
|               | <b>Armenia</b>      | Republic of Armenia                        | 1              |
|               | <b>Jordan</b>       | Hashemite Kingdom of Jordan                | 6              |
|               | <b>Kuwait</b>       | State of Kuwait                            | 4              |
|               | <b>Malaysia</b>     | Federation of Malaysia                     | 48             |
|               |                     | Malaysia Sovereign Sukuk Bhd               | <0,5           |
|               |                     | Malaysia Sukuk Global Bhd                  | 1              |
|               | <b>Maldives</b>     | Republic of Maldives                       | <0,5           |
|               | <b>Mongolia</b>     | Government of Mongolia                     | 1              |
|               | <b>Qatar</b>        | State of Qatar                             | 16             |
|               | <b>Sri Lanka</b>    | Democratic Socialist Republic of Sri Lanka | 14             |
|               | <b>Thailand</b>     | Kingdom of Thailand                        | 47             |
| <b>Europe</b> |                     |  | <b>2.476,0</b> |
|               | <b>Austria</b>      | Republic of Austria                        | 127            |
|               | <b>Belgium</b>      | FLUVIUS System Operator CV                 | 8              |
|               |                     | Kingdom of Belgium                         | 106            |
|               | <b>Bulgaria</b>     | Republic of Bulgaria                       | 1              |
|               | <b>Czechia</b>      | Czech Republic                             | 47             |
|               | <b>Finland</b>      | Republic of Finland                        | 64             |
|               | <b>France</b>       | French Republic                            | 580            |
|               | <b>Georgia</b>      | Republic of Georgia                        | 1              |
|               | <b>Germany</b>      | EnBW Energie Baden-Wuerttemberg AG         | 3              |
|               |                     | Federal Republic of Germany                | 900            |

| Regio                | Land                                   | Omschrijving                                  | Marktwaaarde   |
|----------------------|--|---|----------------|
|                      |  | Free State of Bavaria                         | 2              |
|                      |  | Kreditanstalt fuer Wiederaufbau               | 25             |
|                      |  | Land Berlin                                   | 1              |
|                      |  | Sparkassen- und Giroverband Hessen-Thueringen | 1              |
|                      | <b>Hungary</b>                         |   | <b>42</b>      |
|                      |  | Hungary                                       | 42             |
|                      | <b>Ireland</b>                         |   | <b>114</b>     |
|                      |  | Republic of Ireland                           | 114            |
|                      | <b>Italy</b>                           |   | <b>1</b>       |
|                      |  | Hera SpA                                      | 1              |
|                      | <b>Latvia</b>                          |   | <b>1</b>       |
|                      |  | Republic of Latvia                            | 1              |
|                      | <b>Luxembourg</b>                      |   | <b>25</b>      |
|                      |  | European Union                                | 25             |
|                      | <b>Montenegro</b>                      |   | <b>1</b>       |
|                      |  | Republic of Montenegro                        | 1              |
|                      | <b>Netherlands</b>                     |   | <b>250</b>     |
|                      |  | Alliander NV                                  | 4              |
|                      |  | Enexis Holding NV                             | 1              |
|                      |  | Kingdom of the Netherlands                    | 242            |
|                      |  | Stedin Holding NV                             | 3              |
|                      | <b>Poland</b>                          |   | <b>60</b>      |
|                      |  | Republic of Poland                            | 60             |
|                      | <b>Romania</b>                         |   | <b>58</b>      |
|                      |  | Romania                                       | 58             |
|                      | <b>Serbia</b>                          |   | <b>7</b>       |
|                      |  | Republic of Serbia                            | 7              |
|                      | <b>Switzerland</b>                     |   | <b>1</b>       |
|                      |  | Canton of Zurich                              | 1              |
|                      | <b>Turkey</b>                          |   | <b>43</b>      |
|                      |  | Republic of Turkiye/The                       | 43             |
|                      | <b>Ukraine</b>                         |   | <b>8</b>       |
|                      |  | NPC Ukrenergo                                 | <0,5           |
|                      |  | Ukraine                                       | 7              |
| <b>North America</b> |  |   | <b>26,0</b>    |
|                      | <b>El Salvador</b>                     |   | <b>5</b>       |
|                      |  | Republic of El Salvador                       | 5              |
|                      | <b>Jamaica</b>                         |   | <b>4</b>       |
|                      |  | Government of Jamaica/The                     | 4              |
|                      | <b>Panama</b>                          |   | <b>14</b>      |
|                      |  | Republic of Panama                            | 14             |
|                      | <b>Trinidad and Tobago</b>             |   | <b>2</b>       |
|                      |  | Republic of Trinidad & Tobago                 | 2              |
| <b>South America</b> |  |   | <b>240,0</b>   |
|                      | <b>Argentina</b>                       |   | <b>17</b>      |
|                      |  | Argentine Republic/The                        | 17             |
|                      | <b>Barbados</b>                        |   | <b>&lt;0,5</b> |
|                      |  | Barbados                                      | <0,5           |
|                      | <b>Bolivia, Plurinational State of</b> |   | <b>1</b>       |
|                      |  | Plurinational State of Bolivia                | 1              |
|                      | <b>Brazil</b>                          |   | <b>38</b>      |
|                      |  | Federative Republic of Brazil                 | 38             |
|                      | <b>Chile</b>                           |   | <b>31</b>      |
|                      |  | Republic of Chile                             | 31             |
|                      | <b>Colombia</b>                        |   | <b>64</b>      |
|                      |  | Republic of Colombia                          | 64             |
|                      | <b>Costa Rica</b>                      |   | <b>6</b>       |
|                      |  | Republic of Costa Rica                        | 6              |
|                      | <b>Dominican Republic</b>              |   | <b>21</b>      |
|                      |  | Dominican Republic                            | 21             |
|                      | <b>Ecuador</b>                         |   | <b>7</b>       |
|                      |  | Republic of Ecuador                           | 7              |
|                      | <b>Peru</b>                            |   | <b>38</b>      |
|                      |  | Republic of Peru                              | 38             |
|                      | <b>Suriname</b>                        |   | <b>1</b>       |
|                      |  | Republic of Suriname                          | 1              |
|                      | <b>Uruguay</b>                         |   | <b>16</b>      |

| Regio        | Land | Omschrijving                 | Marktwaaarde |
|--------------|------|------------------------------|--------------|
|              |      | Oriental Republic of Uruguay | 16           |
| <b>Total</b> |      |                              | <b>2.964</b> |

\* SPW geeft geen detailinformatie wanneer zijn positie op de beleggingsmarkt zou worden geschaad door openbaarmaking ervan. Dat is bijvoorbeeld het geval als andere beleggers op basis van die informatie in de beleggingsmarkt kunnen concurreren met SPW, wat ten koste gaat van het rendement.

Ook maakt SPW niet de naam bekend van een specifieke belegging als dat op juridische bezwaren stuit, bijvoorbeeld wanneer het fonds contractueel is verplicht om vertrouwelijkheid te respecteren.